

## St. Stephen Parish Financial Scorecard As of April 30, 2021

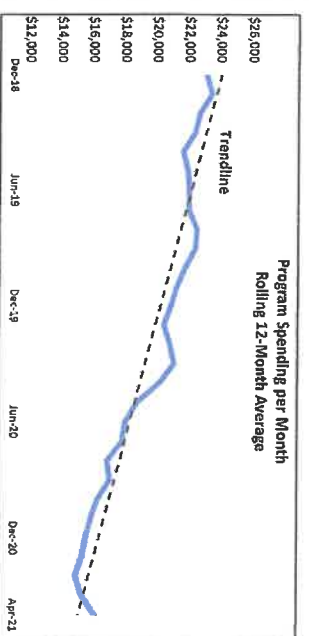
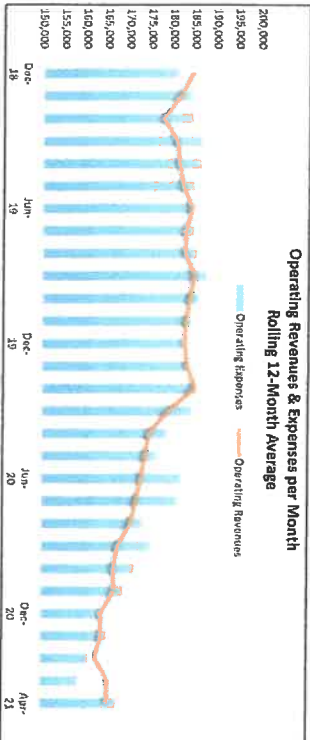
On Target or Better
Within 5% of Target
5% or More Worse than Target

### Operations

	10 Mos YTD		Variance	Fav./Unfav.	%	Comments	10 Mos YTD	
	Actual	Budget					Last Year	% Change
Operating Revenues	1,668,661	1,708,895	(40,234)		-2.4%	Lower by \$1,812 per week vs. Budget	1,761,607	-5.3%
Operating Expenses	1,564,269	1,727,701	163,432		9.5%	Operating expenses have been effectively managed so that they approximate operating revenues each month.	1,749,103	10.3%

Program Spending per Month - rolling 12 month average (% change from prior year) -27.2%

After two years of declines in Program Spending, an upward trend would indicate a return to normalcy after COVID.



### Cash

Operating Cash in Bank

4/30/21	3 Months Cash Balance	Required*	Delta	%
416,299	469,281	(52,982)	-11.3%	

Comments: Several large disbursements totaling \$202K were made in April to temporarily reduce operating cash below the 3-month target. They included: \$105K for debt service, \$46K towards Food Bank and CFS commitments, and \$51K for school roof repairs.

4/30/21	% Change
Balance 406,710	2.4%

Unrestricted Cash Savings vs. Last Year

469,944	Land sale has helped replenished savings and fund certain mnce projects; balance is deemed adequate for contingencies.	216,298	114.4%
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\*Required operating cash is assumed to equal at least 3 months of normal operating expenses. It is based on YTD Actual Operating Expenses

### Debt

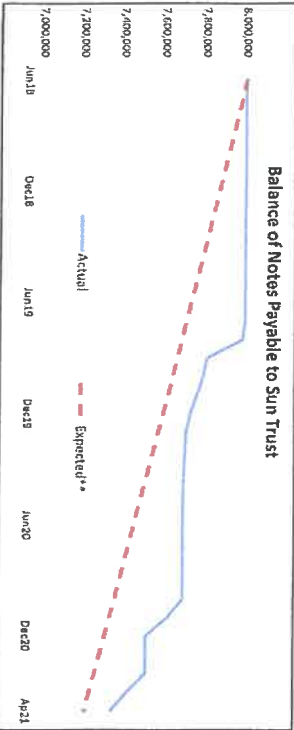
4/30/21 Debt Balance

Actual	Expected**	Delta	%
7,344,965	7,216,124	(128,841)	-1.8%

\*\* Assumes 20-year debt and 4% annualized interest rate.

#### Comments

- Suspended principle payments in 2020 are in the process of being caught up.
- Principle payment of \$77,225 was applied from a Memorial Fund overage in November 2020.
- Principle payment of \$12,929 was applied from a Memorial Fund overage in December 2020.
- Also in December 2020, a principle payment of \$90,000 was applied from a 30% share of the land sale from July 2020.
- Debt was reduced by another \$173,000 in March & April 2021.



### Overall financial health of the Parish

Uncertain COVID 19 future continues to pose a financial risk.

### Did you know?

- In the Memorial Program, any excess cash contributions over and above the actual cost of the memorials is applied against outstanding debt principal.