

**St. Theresa Parish
Condensed Financial Report
Year Ended June 30, 2020**

**St. Theresa Parish
Annual Spiritual Report
Year Ended June 30, 2020**

Operating activities—general funds	
Support and revenue	
Offerings	\$ 1,370,098
Gifts & bequests	26,095
Tuition, fees and reimbursements	1,561,051
Fundraising, net of costs of \$46,237	<u>89,604</u>
Total support and revenue	<u>3,046,848</u>
Expenditures	
Salaries	1,792,462
Employee benefits	669,127
Assessments	251,943
Conference and dues	7,160
Purchased services	188,662
Supplies and maintenance	342,274
Travel	<u>7,256</u>
Total expenditures	<u>3,258,884</u>
Excess (deficit) of support and revenue over expenditures before non-operating activities	<u>(212,036)</u>
Non-Operating activities	
Revenue (expenditure)	
Interest	18,051
Custodial funds, net	1,464
Payroll Protection program loan	467,550
Capital	
Contributions	132,929
Expenditures	(969,469)
Savings	
Transfers from	969,469
Transfers to	<u>(229,610)</u>
Net non-operating activities	<u>390,384</u>
Excess (deficiency) of revenue over expenditures	178,348
Cash, beginning	<u>367,088</u>
Cash, ending	\$ <u>545,436</u>
Capital projects	
Asset renewal study <i>does not</i> indicate immediate repair or replacement but helps to plan for future expenses	
2021	1,975,165
2022	570,514
2023	<u>362,129</u>
Total	<u>2,907,808</u>
Capital campaign savings	<u>1,301,528</u>
Parish savings	<u>795,656</u>
Other designated, restricted & special purpose funds (bequests, memorials, needy, scholarships, etc)	<u>177,326</u>

PARISH LIFE STATISTICS

Baptism	
Children	
Under Age 1	19
Ages 1-6	1
Ages 7-18	3
Adults	0
Confirmation	
Children	61
Adults	0
Deaths	45
First Communion	65
Marriages	12
Households	2,116
Individuals	4,926
All Children Grades 1 – 12	729
Participants in Religious Education	476
St. Theresa School	291
Religious Education	185

BUILDINGS & GROUNDS

SCHOOL

Replaced School Roof
 Replaced School Gym Ceiling – this included removing asbestos
 in gym ceiling
 Replaced School A/C units (3)

CHURCH

Replaced Church Sign on corner of Bridge & Park Ave
 Created Quiet Reflecting Area w/Statue of Jesus
 Purchased 302 Park Avenue Property
 Demolished 302 Park Avenue Structure
 Repaired damaged in the Residence and Church Office due to
 water pipe break on Pine Street