

DIOCESE OF CHEYENNE
STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDING JUNE 30, 2020

	Without Donor Restrictions	With Donor Restrictions	Total Fiscal Year 2020	Total Fiscal Year 2019 (Restated)*
Revenue and Support				
Contributions (1)	\$ 182,745	\$ 183,037	\$ 365,782	\$ 194,197
Living & Giving In Christ	847,101	1,036,980	1,884,081	1,871,746
Grant Revenue, Net of Pass-through Payments (2)	592,579		592,579	912,502
Program Revenue	248,024		248,024	275,807
Investment Income	291,167		291,167	316,404
Other Income (3)	73,985		73,985	575,862
Net Assets Released From Restrictions	1,455,177	(1,455,177)	0	-
Total Revenue and Support	\$ 3,690,778	\$ (235,160)	\$ 3,455,618	\$ 4,146,518
Expenses				
Evangelization and Outreach			519,554	595,888
Vocations, Seminarian and Diaconate Formation (4)			366,594	276,976
Other Program Services			148,204	172,843
Chancery (5)			881,467	789,293
Management and General (5, 6)			1,483,396	1,570,380
Fundraising (5)			155,232	264,734
Total Expenses			3,554,447	3,670,114
INCREASE (DECREASE) IN NET ASSETS			\$ (98,829)	\$ 476,404

(1) The increase in Contributions is due primarily to an increase in bequests.

(2) The decrease in Grant Revenue is due to a nonrecurring personal trust proceeds receipt of ~\$463,000 that is included in Fiscal Year 2019.

(3) The decrease in Other Income is due primarily to a nonrecurring noncash gain of ~\$384,000 that is included in Fiscal Year 2019.

(4) The increase in Vocations, Seminarian and Diaconate Formation is due primarily to seminarian tuition, fees, room and board increasing ~\$48,000 due primarily to an increase in 2 seminarians (from 2 in 2019 to 4 in 2020).

(5) Chancery, Management and General, and Fundraising combined decreased ~\$104,000 primarily due to ~\$160,000 reduction in legal costs, partially offset primarily by ~\$97,000 increase in business insurance including self-insurance claims.

(6) Management and General includes Accrued Post-retirement Benefit Obligation actuarial cost of ~\$500,000 and ~\$532,000 for 2020 and 2019, respectively, for all incardinated priests and bishops of the DOC.

*2019 restated for \$75,900 in Outreach contributions expense required to be included in Accounts Payable at June 30, 2019 with such prior period adjustment reducing Net Assets accordingly for the fiscal year ending June 30, 2019.