

**DIOCESE OF CHEYENNE**  
**STATEMENT OF FINANCIAL POSITION FOR THE FISCAL YEAR ENDING JUNE 30, 2020**

	Fiscal Year 2020	Fiscal Year 2019 (Restated)*
<b>ASSETS</b>		
Cash and Cash Equivalents (1)	\$ 1,573,352	\$ 2,621,499
Receivables	433,153	384,569
Prepaid Expenses	9,774	1,899
Investments	4,729,063	4,447,458
Land, Buildings, and Equipment, Net (1)	4,114,284	2,581,591
Self-Insurance Equity	121,168	127,245
Total Assets	<u>\$ 10,980,794</u>	<u>\$ 10,164,261</u>
<b>LIABILITIES AND NET ASSETS</b>		
Liabilities		
Accounts Payable and Accrued Expenses (2)	\$ 503,957	\$ 310,213
Parish Investments	248,207	233,415
Custodian Payables	35,990	9,327
Long-term Liabilities (3)	193,221	12,826
Accrued Post-retirement Benefit Obligation (4)	2,522,421	2,022,653
Total Liabilities	<u>3,503,796</u>	<u>2,588,434</u>
<b>Net Assets</b>		
<b>Without Donor Restrictions:</b>		
Undesignated	3,377,377	3,432,061
Designated	2,889,588	2,698,573
<b>With Donor Restrictions</b>		
	1,210,033	1,445,193
Total Net Assets	<u>7,476,998</u>	<u>7,575,827</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 10,980,794</u>	<u>\$ 10,164,261</u>

(1) The decrease in Cash and increase in Buildings is due primarily to investing \$1.6 million toward renovation of the 2020 Capitol Avenue office building in Cheyenne and is to be the future offices of the chancery. This project is being done frugally over the course of years without a capital campaign and was purchased in 2017.

(2) The increase in Accrued Expenses is due to sharing ~\$206,000 in Reta healthcare credits received with other Diocese of Cheyenne ("DOC") Reta pool participants (primarily parishes, schools and St. Joseph's Children's Home). Reta is a non-profit employer trust for healthcare for employees and members of Catholic organizations designed to comply with the Ethical and Religious Directives of the Catholic Church. These credits are primarily for the return of Reta's excess reserves.

(3) The increase in Long-term Liabilities is due to a Paycheck Protection Program ("PPP") loan for the DOC funded through the CARES Act and is expected to be forgiven as per the CARES Act PPP loan guidelines.

(4) The increase in Accrued Post-retirement Benefit Obligation is due to an ~\$500,000 increase in the actuarial cost of the unfunded DOC-sponsored post-retirement health care benefit plan for all incardinated priests and bishops of the DOC.

\*2019 restated for \$75,900 Outreach contributions expense required to be included in Accounts Payable at June 30, 2019 with such prior period adjustment reducing Net Assets accordingly for the fiscal year ending June 30, 2019.