

GOOD SHEPHERD PARISH
STATEMENT OF CHURCH EXPENSES FOR FISCAL YEAR 2019/2020
(July 1, 2019 to June 30, 2020)

CEMETERY STATEMENT OF REVENUES & EXPENSES	
REVENUES:	
Investment Management Acct. - Interest Income	\$ 5,590
Sale of Plot & Graves (Foundation)	3,000
Burial Income	13,600
Annual/Maintenance Care	9,388
Interest Income	183
TOTAL REVENUE	\$ 31,761
EXPENSES:	
Landscaping Services	\$ 16,080
Grave Diggers/ Foundations	6,150
Depreciation Expense	720
Cemetery Operations (Administration)	565
TOTAL EXPENSES	\$ 23,515
TOTAL Revenue over (under) Expenses	\$ 8,246

BANKS IN WHICH CHURCH ACCOUNTS ARE HELD	
Church:	
<i>Northfield Bank (Checking)</i>	\$ 105,270
<i>Northfield Bank (Special Account)</i>	9,377
TOTAL CHURCH	\$ 114,647
RESTRICTED FUNDS (2):	
<i>Mass Stipend: Northfield Bank</i>	\$ 5,180
<i>Festa: Northfield Bank</i>	\$ 648
<i>Scholarship Fund: Northfield Bank</i>	\$ 10,382
<i>Scholarship Fund: Diocesan Investment Fund</i>	\$ 20,588
<i>Endowment Fund: Diocesan Investment Fund</i>	\$ 132,974
<i>Bequests: Diocesan Investment Fund</i>	\$ 492,909
Cemetery (3):	
Northfield Bank (Checking)	\$ 56,842
Diocesan Investment Fund - Perpetual Care*	189,864
TOTAL CEMETERY	\$ 246,706

(1) CHURCH NOTES:

Liabilities to Diocese of Metuchen for Fiscal Year 2019/2020 and prior Years:

Assessments: \$125,800.00

(2) Restricted Funds represent amounts that: 1) are to be used for specific purposes (i.e.: Scholarships or payment of Mass Stipends), 2) are not to be used due to stipulations of the endowment, and 3) are not immediately available due to Diocesan withdrawal restrictions.

(3) CEMETERY NOTES:

*Perpetual Care funds are to be used only for cemetery purposes. Funds are held in escrow and is to be used once there is no longer anyone available to care for the cemetery.

Per the Diocese, Cemetery Funds **CANNOT** be used for Church expenses and Church Funds **CANNOT** be used on Cemetery expenses.