

**GOOD SHEPHERD PARISH**  
**STATEMENT OF CHURCH EXPENSES FOR FISCAL YEAR 2018/2019**  
*(July 1, 2018 to June 30, 2019)*

<b>CEMETERY STATEMENT OF REVENUES &amp; EXPENSES</b>	
<b>REVENUES:</b>	
Investment Management Acct. - Interest Income	\$ 5,426
Sale of Plot & Graves (Foundation)	1,250
Burial Income	12,850
Annual/Maintenance Care	9,956
Interest Income	191
<b>TOTAL REVENUE</b>	<b>\$ 29,673</b>
<b>EXPENSES:</b>	
Landscaping Services	\$ 17,474
Grave Diggers/ Foundations	5,450
Depreciation Expense	720
Cemetary Operations (Refuse Removal & Clean-up)	4,655
<b>TOTAL EXPENSES</b>	<b>\$ 28,299</b>
<b>TOTAL Revenue over (under) Expenses</b>	<b>\$ 1,374</b>
<b>BANKS IN WHICH CHURCH ACCOUNTS ARE HELD</b>	
<b>Church:</b>	
Northfield Bank (Checking)	\$ 50,444
Northfield Bank (Special Account)	8,111
<b>TOTAL CHURCH</b>	<b>\$ 58,555</b>
<b>RESTRICTED FUNDS (3):</b>	
Mass Stipend: Northfield Bank	\$ 4,763
Festa: Northfield Bank	\$ 10,643
Scholarship Fund: Northfield Bank	\$ 8,530
Scholarship Fund: Diocesan Investment Fund	\$ 19,983
Endowment Fund: Diocesan Investment Fund	\$ 129,059
Bequests: Diocesan Investment Fund	\$ 673,281
<b>Cemetery (4):</b>	
Northfield Bank (Checking)	\$ 55,751
Diocesan Investment Fund - Perpetual Care*	184,274
<b>TOTAL CEMETERY</b>	<b>\$ 240,025</b>

**(1) CHURCH NOTES:**

Liabilities to Diocese of Metuchen for Fiscal Year 2018/2019 and prior Years:  
**Assessments: \$ 81,200.00**

(2) Donations to Utilities, Snow Removal, Roof Repair, etc., are recorded as an offset to the expense the donation was made for.

(3) Restricted Funds represent amounts that: 1) are to be used for specific purposes (ie: Scholarships or payment of Mass Stipends), 2) are not to be used due to stipulations of the endowment, and 3) are not immediately available due to Diocesan withdrawal restrictions.

**(4) CEMETERY NOTES:**

\*Perpetual Care funds are to be used only for cemetery purposes. Funds are held in escrow and is to be used once there is no longer anyone available to care for the cemetery.

Per the Diocese, Cemetery Funds **CANNOT** be used for Church expenses and Church Funds **CANNOT** be used on Cemetery expenses.