

Licorice Fern II Homeowners' Association  
2021 Approved Budget

	Actuals 2017	Actuals 2018	Actuals 2019	Annual Budget 2020	YTD Actuals 2020	Projected YE 2020	Approved Budget 2021	
								79 Units 400.00 2021 Assessments 1st of Jan Due Date
<b>OPERATING INCOME</b>								
40000 Regular Assessment Income	\$ 30,800.00	\$ 31,600.00	\$ 31,600.00	\$ 31,600.00	\$ 31,600.00	\$ 31,600.00	\$ 31,600.00	
43000 Late Fee Income	125.00	75.00	75.00	0.00	(25.00)	(25.00)	0.00	
43050 Interest Penalty Income	28.90	36.00	18.00	0.00	(6.46)	(6.46)	0.00	
45000 Interest Income - Operating	19.82	27.41	37.29	0.00	21.74	21.74	0.00	
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Total Operating Income	\$ 30,973.72	\$ 31,738.41	\$ 31,730.29	\$ 31,600.00	\$ 31,590.28	\$ 31,590.28	\$ 31,600.00	
<b>OPERATING EXPENSE</b>								
<b>Admin Expenses</b>								
50000 Office Supplies	\$ 246.50	\$ 356.61	\$ 348.00	\$ 300.00	\$ 164.70	\$ 247.05	\$ 300.00	
50010 Postage	139.96	128.05	174.55	200.00	69.00	143.00	200.00	
50020 Printing/Copying	306.80	469.60	302.40	300.00	79.20	213.60	300.00	
50040 Newsletter	0.00	0.00	0.00	160.00	0.00	0.00	160.00	
50210 Permits & Licenses	0.00	10.00	10.00	10.00	10.00	10.00	10.00	
50250 Functions/Social Events	0.00	0.00	0.00	1,000.00	0.00	0.00	1,000.00	
50290 Web Site	240.00	240.00	240.00	240.00	258.00	240.00	240.00	
50300 Management Fees	7,800.00	9,000.00	9,000.00	9,000.00	6,000.00	9,000.00	9,000.00	
50340 Accounting/Audit Services	200.00	225.00	225.00	225.00	225.00	225.00	225.00	
50400 Insurance	2,204.94	2,236.38	2,382.56	2,597.00	1,718.80	2,578.20	2,597.00	
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Total Admin Expenses	\$ 11,138.20	\$ 12,665.64	\$ 12,682.51	\$ 14,032.00	\$ 8,524.70	\$ 12,656.85	\$ 14,032.00	
<b>Maintenance &amp; Repairs</b>								
52000 Repair & Maintenance Services	\$ 0.00	\$ 0.00	\$ 0.00	\$ 350.00	\$ 0.00	\$ 200.00	\$ 350.00	
53500 Landscape - Contract	11,750.40	11,750.40	12,650.40	11,750.00	7,833.60	11,750.40	11,750.40	
53510 Landscape - Irrigation Repairs	0.00	0.00	0.00	200.00	0.00	0.00	0.00	
53590 Landscape - Other	130.56	435.20	3,252.54	2,500.00	0.00	1,000.00	2,500.00	
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Total Maint & Repairs	\$ 11,880.96	\$ 12,185.60	\$ 15,902.94	\$ 14,800.00	\$ 7,833.60	\$ 12,950.40	\$ 14,600.40	
<b>Utilities</b>								
56020 Electricity - Street Lights	\$ 990.00	\$ 990.00	\$ 990.00	\$ 990.00	\$ 660.00	\$ 990.00	\$ 990.00	
56610 Water - Irrigation	0.00	0.00	543.60	0.00	0.00	0.00	0.00	
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Total Utilities	\$ 990.00	\$ 990.00	\$ 1,533.60	\$ 990.00	\$ 660.00	\$ 990.00	\$ 990.00	
<b>Reserve Contributions</b>								
59900 Reserve Contribution	\$ 2,000.00	\$ 2,863.00	\$ 2,595.00	\$ 1,778.00	\$ 1,778.00	\$ 1,778.00	\$ 1,977.60	
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Total Reserve Contributions	\$ 2,000.00	\$ 2,863.00	\$ 2,595.00	\$ 1,778.00	\$ 1,778.00	\$ 1,778.00	\$ 1,977.60	
Total Operating Expenses	\$ 26,009.16	\$ 28,704.24	\$ 32,714.05	\$ 31,600.00	\$ 18,796.30	\$ 28,375.25	\$ 31,600.00	
Operating Net Surplus/ (Deficit)	\$ 4,964.56	\$ 3,034.17	\$ (983.76)	\$ 0.00	\$ 12,793.98	\$ 3,215.03	\$ 0.00	
<b>RESERVE FUND INCOME</b>								
47000 Reserve Contribution Income	\$ 2,000.00	\$ 2,863.00	\$ 2,595.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
47100 Interest Income - Reserves	8.56	20.69	44.69	0.00	21.20	31.80	0.00	
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Total Reserve Fund Income	\$ 2,008.56	\$ 2,883.69	\$ 2,639.69	\$ 0.00	\$ 21.20	\$ 31.80	\$ 0.00	
Reserve Fund Surplus/ (Deficit)	\$ 2,008.56	\$ 2,883.69	\$ 2,639.69	\$ 0.00	\$ 21.20	\$ 31.80	\$ 0.00	