

OUR LADY OF THE SACRED HEART FINANCE COMMITTEE

MEETING 8/29/18

Present: Fr. Chet, Peggy, Charlotte, Jim, Louise, Gary, Joe

Joe Cote was welcomed to the finance committee.

Shirley has now taken on cleaning St. Mary's as well as Sacred Heart. She was looking for shelving to keep her supplies at St. Mary's. Food pantry had a unit she could use.

Charlotte gave update on envelope count. February was 138, end of June was 133.

Peggy updated us on current finances of the parish.

Town & Country was hired to do work at Sacred Heart and St. Mary's. Bill was \$5239.

Jim got estimate on replacing rotting railings and posts on St. Mary's ramp. Was told work would begin at beginning of November. Fr. Chet spoke about the Capital Campaign over the next two years. The bishop is looking to raise \$32,000,000. Parishes will be given the choice of when to start in their parish. Jan.-June 2019, July-Dec. 2019 or Jan.-June 2020. The finance committee chose Jan-June 2020 for our parish. The bishop is looking for big donors. The breakdown of what this money will be used for is:

Increasing the Endowment for Priest's Retirement	\$12,000,000
Increasing the Catholic Schools Tuition Endowment	4,000,000
Evangelization Programs	1,500,000
Community/Charity Outreach Programs	2,000,000
Cathedral Improvements	500,000
Parish needs	12,000,000

Parishes will be given an amount to raise and if that is raised the parish gets 40% and bishop gets 60%