



St. Paul Catholic Church
Fiscal Year 2019-2020 Annual Report
Fiscal Year 2020-2021 Budget

Description	Budget Fiscal Year 2020	Actual Fiscal Year 2020	Budget Fiscal Year 2021
<u>OPERATING INCOME</u>			
Offertory Collections	\$ 380,046	\$ 312,306	\$ 314,350
Other Income	128,174	108,771	32,294
Religious Articles and Books	12,523	6,772	4,550
Religious Education	61,068	43,053	61,068
TOTAL OPERATING INCOME:	581,811	470,901	412,262
<u>EXPENSES</u>			
Salaries and Benefits	241,249	217,812	149,615
Building and Grounds	150,446	147,057	139,727
Religious Articles and Books	8,133	7,111	3,638
Property Tax and Insurance	28,845	29,655	29,760
Parish Programs	42,783	21,536	3,949
Religious Education	30,000	15,421	30,000
Diocesan Assessment	61,111	62,643	54,554
TOTAL OPERATING EXPENSES:	562,567	501,235	411,243
NET OPERATING INCOME:	19,244	(30,334)	1,019
<u>NON-OPERATING INCOME</u>			
Interest Income	1,919	1,273	889
Building Fund, Spc Maintenance, Pavers	77,911	78,966	80,795
<u>NON-OPERATING EXPENSES</u>			
Interest Expense	12,800	8,832	6,000
Building Fund, Special Maintenance, Pavers	65,921	86,836	54,354
TOTAL NON-OPERATING INCOME AND EXPENSE:	1,109	(15,429)	21,330
NET INCOME:	20,353	(45,762)	22,349
<u>Building Fund Loan Results:</u>			
Beginning Balance - July 1, 2019	\$ 390,135		
Principal & Net Interest Received & Paid FY 2020		(72,168)	
Ending Balance as of June 30, 2020:	\$ 317,967		