

Saint Matthias Catholic Church
The Academy of Saint Matthias the Apostle
9473-9475 Annapolis Road
Lanham, MD 20706-3020

Financial Results July 1, 2020 - December 31, 2020

Financial Highlights: Statements of Activities, Parish & School)					Cash Available for Operations Statement of Financial Position			
Six months ended December 31,					As of 2020:			
	Actual	Budget	Variance	%	December 31	June 30	Change	%
Offertory Income	263,236.	280,000.	-16,764.	-6%	296,690.	404,523.	-107,833.	-27%
Parish net income (see Notes)	342,349.*	378,325	-35,976.	-10%	The loss is largely related to the school. We are hopeful that the availability of the Covid vaccine will allow for more in-person learning in the future resulting in additional students being enrolled.			
School net income	-106,598.	-55,746.	-50,582.	-92%				
Notes: *Of the parish <i>total</i> income, which was \$462,502, designated Capital Campaign funds totaled \$120,153 and are not available for regular operating expenses. Removing the \$120,153 resulted in a deficit of \$35,976.					Online Giving: ParishSoft & Faith Direct			
The SBA Payroll Protection Program saved the school by allowing salaries to continue without laying off key personnel. Our loan totaled \$315,490; an application for loan forgiveness is being prepared.					Registered Parishioners	Enrolled in Online giving	% Enrolled	
					Active 618	6-month average 103	17%	
Mass Attendance : We started in June '20 at 12% of pre-Covid attendance (which was approximately 1000 during 6 weekend Masses). We reached a high of 43% in October and have been fluctuating between 35% and 40% more recently. Attendance in the church is limited to 100 persons, although provision has been made to live-stream Mass in Friendship Hall and the Atrium to accommodate additional worshippers as needed.					Noted as "Inactive" on parish rolls: 124. Although only 17% of active parishioners are enrolled in online giving, their offertory contributions total about 28% of the offertory total.			
Ministry Highlights: Faith Formation Parish Food Distribution (combined Parish ministries and Capital Area Food Bank) Spanish Community: <i>Laudato Si'</i> focuses on the environment. <i>Posadas</i> celebrates each night of the journey of Mary and Joseph. Our Lady of Guadalupe offers Mass and devotions, although attendance was reduced this year.								
Sign Up for Online Giving https://membership.faithdirect.net/givenow/MD41								