



GOOD SHEPHERD CATHOLIC COMMUNITY

MOVING FORWARD

2020-2021

We LOVE Good Shepherd. We are an AWESOME community and because of YOU, we're holding our own in a difficult environment. We've stabilized our financial position in the last year and, with your support, did it in very uncertain times! When the pandemic caught us by surprise and parish life as we knew it stopped, we didn't stop growing and serving.

We are resilient and resourceful and met our challenges head on!

- **COMMUNICATIONS** went virtual with the first week, streaming Masses and other ways, too, for us to connect in faith - Fireside Chats with the priests, the rosary, catechesis and more!
- **FINANCES.** The outpouring of donations in response to the budget shortfall was astounding, pushing Collections over budget and, using rebates from the One Faith capital campaign and savings, our building debt was reduced by \$141,000, (leaving a balance of \$138,000). THANK YOU!
- **SCHOOL.** The staff's innovative teaching online and extensive outreach to students and families was a model in timely responsiveness and stabilized enrollment!
- **PARISH MEMBERS.** YOU stepped up and were ever more responsive, increasing efforts, commitments, time and funds to meet the greater needs that arose.

MOVING FORWARD, we ask for your continued support to: **1) sustain and grow** our Offertory level of giving to meet expenses, **2) replenish and grow** our savings to meet an uncertain future and **3) continue to grow** as a community, joyfully responding to our challenges in this current environment. THANK YOU for your prayerfulness and faithful sharing of gifts and resources.

Together with you in Christ, we are filled with hope and inspiration for the year ahead. We are Good Shepherd!

Father Kent O'Connor
Pastor

Mary Losik
Director, Stewardship Development

Linda M Nelson
Director, Finance

The Finance Council

- Mike Meurer, Chair
- John Bourdow
- Staci Burson
- Lyle Feld
- Brad Grabs
- Lauren Larson
- Michael Sheerin
- Ann McGuff, Principal



**WE SUPPORT
THE CHURCH!**

GOOD SHEPHERD PARISH STATEMENT OF ACTIVITY FOR THE YEARS ENDING JUNE 30.

GOOD SHEPHERD PARISH SUMMARY STATEMENT OF ACTIVITY FOR THE YEARS ENDING JUNE 30

	2020	2019	Difference	2021 Budget	%change 2019 to 20
INCOME					
Offertory Collections	2,097,507	1,940,230	157,277	2,077,500	8.1%
School Income	1,267,732	1,341,801	(74,069)	1,376,443	-5.5%
Fundraisers, net	45,090	173,938	(128,848)	286,350	-74.1%
Major Gifts & Other Income	25,570	35,879	(10,309)	23,250	-28.7%
Total Income	3,435,899	3,491,848	(55,949)	3,763,543	-1.6%
EXPENSES					
Administration	373,000	349,963	23,037	359,354	6.6%
Mortgage and/or Interest Payments	120,000	120,000	-	80,000	0.0%
School Expenses	2,112,661	2,196,010	(83,349)	2,178,564	-3.8%
Regional/Arch Assessments	397,054	430,028	(32,974)	388,867	-7.7%
Programs & Ministries	328,812	355,740	(26,928)	319,237	-7.6%
Facilities	196,975	223,532	(26,557)	234,719	-11.9%
Total Expenses	3,528,502	3,675,273	(146,771)	3,560,741	-4.0%
Net Income over (under) Expenses	(92,603)	(183,425)	90,822	202,802	
Restricted Cash to Operating Cash	156,755	27,192	129,563		
Payroll Protection Program (PPP) Loan	466,410		466,410		
Net change in Operating Cash	530,562				
Beginning Year Operating Cash	370,656	526,889	-156,233		
Ending Year Operating Cash	<u>\$ 901,218</u>	<u>\$ 370,656</u>	<u>\$ 530,562</u>		
Beginning Year Restricted Cash	\$ 448,976	\$ 499,586	\$ (50,610)		
Restricted income	97,254	174,694	(77,440)		
To Operating Cash	(156,755)		(156,755)		
Expenditures of Restricted Receipts	(72,362)	(225,304)	152,942		
Ending Restricted Cash	<u>\$ 317,113</u>	<u>\$ 448,976</u>	<u>\$ (131,863)</u>		

Our Restricted Cash balance is down because Restricted funds were used to pay our building mortgage and fund some repairs. The PPP funds gave our Operating Cash a much needed boost in these uncertain times, and if the PPP loan is forgiven, will preserve our savings for future needs.