

St. Joseph of Cupertino Parish FY 2019 - 2020 Financial Report

	Budget <u>2019-2020</u>	Actual <u>2019-2020</u>	Actual <u>2018-2019</u>
<u>Income:</u>			
Collections -Sundays & Holy Days	545,960	619,483	687,142
Sacramental Stipends	10,000	10,515	13,040
Interest Income	26,840	32,584	30,089
Rental Income	61,900	69,929	75,290
Special Gifts & Donations	95,625	182,716	138,646
Programs - Catechetical, Youth YA & other	24,099	24,282	28,765
Bingo	98,550	192,344	201,222
Activities (ADA Rebate, Candles, etc.)	<u>102,000</u>	<u>107,765</u>	<u>84,499</u>
Total Income	964,974	1,239,617	1,258,693
<u>Expenses:</u>			
Pastoral	257,763	252,409	226,942
Administration	243,457	240,371	239,181
Catechetical	135,118	105,094	82,908
Liturgical	54,318	65,337	36,406
Youth & YA Ministry	15,113	11,494	13,290
School Subsidy	70,000	140,000	10,000
Bingo	50,650	110,803	88,284
Fundraising - other	0	0	52,791
Rectory	15,950	20,579	20,075
Facilities, plant & equip.	<u>292,275</u>	<u>286,271</u>	<u>278,233</u>
Total	1,134,644	1,232,358	1,048,110
Net Income/(Loss)	<u>(169,670)</u>	<u>7,259</u>	<u>210,583</u>

Notes:

Bingo expenses are not always paid at the time expenses are incurred. Also , the school subsidy for 2018-2019 was not paid until after the new fiscal year had begun.

The fiscal year 2019-2020 ended on June 30, 2020--two and a half months after the church was closed and most parish activities ceased. The success of the fiscal year is due in large part to the generosity of the parishioners, especially those who continued to support the parish financially during the pandemic by making automatic payments or by sending in or dropping off their contributions. THANK YOU.