



Safe. Secure. Compliant.

Does your Tuition Management provider subject itself to the rigors of a SSAE 16 audit?

The Statement of Standards for Attestation Engagement is an audit standard designed for third-party service organizations. The SSAE 16 results of vendor service organizations are used in audits of many institutions, providing the highest level of assurance that security standards are being met. The SSAE 16 addresses all aspects of the service organization's control environment - policies, procedures, personnel, security, management, etc.

FACTS is SSAE 16 SOC 1 Type II Audited on an annual basis.

Is your Tuition Management and Financial Aid Assessment provider PCI DSS compliant?

The Payment Card Industry Data Security Standards (PCI DSS or more commonly just PCI) are a set of standards set forth by the four major card associations to protect cardholder data. All merchants and processors need to have physical, electronic, and procedural controls in place to ensure that cardholder data is stored and handled securely at all times.

FACTS is compliant as a PCI DSS Level One Service Provider.

Is your Tuition Management and Financial Aid Assessment provider a member of NACHA?

NACHA is a private-sector organization that governs the exchange of automated clearinghouse (ACH) payments. We employ accredited ACH professionals, who receive this designation by passing comprehensive exams and fulfilling annual continuing education requirements.

FACTS is an active member of NACHA and NACHA's Payment Alliance.

Does your Tuition Management and Financial Aid Assessment provider have a Red Flags Rule program in place?

The Red Flags Rule is a rule set forth by the Federal Trade Commission (FTC) under the Fair and Accurate Credit Transactions (FACT) Act to prevent identity theft. The rule requires creditors and financial institutions to have a written program in place describing how the entity identifies, detects, and responds to indicators (red flags) of identity theft.

FACTS is Red Flags Ready.