

FINANCE MINUTES
January 28, 2021

Opening Prayer – All Saints Prayer

Present were: Fr. Bruce, Tom Rohe, Charlie Neuroth, Dick Ahlers, Mike Clarey, Steve DeRocher, Stu Dickman, Keith Schiltz, Mark McCarty, Margie Augustine & Annette Kuiken.

Absent: Denny Bixenman

Approval of Minutes - Minutes from the November 19, 2020 meeting were reviewed. A motion was made & seconded to approve the minutes as presented. Motion carried.

Information Items

Financial Reports - Financial Reports were e-mailed to all board members to review before the meeting. Annette noted that our PPP loan was forgiven in December.

St. James Update – Nothing new at this time.

Parish Funding Challenges in Light of the Covid-19 Crisis – Some comparison numbers were presented from March-December 2019 & March-December 2020 with adult tithing, loose and repair/maintenance seeing the biggest decline. We are running behind last year's income for these donations by \$99,934.

Together As One Update – Annette reported on the latest pledges and number of families who have returned pledge cards. We received our first payback of \$44,823 in December. Our next payback will be in March.

Action Items: Old Business

Maintenance Position – Arlan Britt has applied for the maintenance position. A motion was made and seconded to follow up with Arlan and offer him the maintenance position at the St. Joseph site. A background check would need to be completed as well. Motion carried. Mike & Sue Becker will continue to clean at the St. James site.

Action Items: New Business

Other Business – Annette will check into the second round of PPP loans to see if we qualify as well as the Employee Retention Credit.

Discussion was held on the funds held at the Diocese and the possibility of moving some of the funds to the Endowment investors. A motion was made and seconded to move \$400,000 from our funds held at the Diocese to our Endowment investors. Motion carried.

Next meeting date will be Thurs., Feb. 25, 2021 (if needed).

Fr. Bruce lead us in a Glory Be.

Annette Kuiken
Reporting Secretary