

# K-8 FINANCIAL AID POLICY

## St. Mary | Pope John Paul II Schools

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## Financial Aid Policy K-8

St. Mary strives to provide an affordable solution for all families that desire a quality Catholic education for their children. St. Mary and Pope John Paul II Catholic Schools offer scholarships and aid to help with cost of tuition for students in kindergarten through eighth grade. Financial aid options include State Choice (Voucher) scholarships, scholarship granting organization (SGO) scholarships and Parish Tuition Assistance. Need for financial aid should be made known at the time of registration.

### State Choice (Voucher) Scholarship

School Choice allows parents the freedom to send their child to the school that best meets his/her needs. You may apply for this scholarship if you qualify. To see if your student(s) qualify for this scholarship, visit the State Voucher Qualification website (https://www.i4qed.org/calculator/voucher-qualification) or contact the school office for assistance. Application is made through the school office after admission.

### SGO Scholarship

St. Mary Elementary and Pope John Paul II Middle Schools accept Indiana's Choice Scholarship. Interested families should refer to our Admissions Policy and Process regarding admission to our schools.

Indiana's Choice Scholarship is a state payment that qualifying families can use to offset tuition costs at our school. Students who have attended a public school for at least two semesters, along with meeting certain income requirements, may qualify for a Choice Scholarship. Kindergarteners who received an SGO in a private school may also qualify for a Choice Scholarship for 1st grade.

The Indiana's SGO Scholarship program was created in 2009 to give families who meet income guidelines an opportunity to send their child to a participating private school. Need-based scholarships are available for students in K through 8<sup>th</sup> grade. To see if your student(s) qualify for this scholarship, visit the SGO Scholarship qualification website (https://www.i4qed.org/calculator/tax-credit-scholarship-qualification). Applications and assistance are available in the school office.

#### Parish Tuition Assistance

Parish tuition assistance is available for those who don't qualify for other scholarships. Please inquire at the school office.

### Applying for Financial Aid

Families who **do not qualify** for full tuition coverage through the Indiana Choice Scholarship must complete a financial aid application (https://online.factsmgt.com/aid) to be considered for an SGO scholarship and parish tuition assistance.

For the 2020-2021 school year, tuition assistance applications, with all requested documentation, must be submitted to our third party evaluation **company** FACTS Grant & Aid Assessment (https://online.factsmgt.com/aid) no later than May 1, 2020 along with a \$35 fee. Each application is reviewed in confidence and families that submit by the deadline are notified in June of their eligibility to receive an award. The \$35 application fee will be credited to your 2020-2021 tuition after the application is complete.

If your student(s) qualify for an SGO scholarship, you must complete an SGO scholarship application **AND** the online FACTS application. SGO applications can be requested in the school office.