

**Annual Parish Financial Report**  
**Fiscal year ended June 30, 2020**  
*309 St Hugh of Grenoble Church Greenbelt, Maryland*

Fiscal year ended June 30,

2019      2020      2021  
*Budget*

Balance at June 30

2019      2020

Parish			
<b>Income</b>			
Offertory collections	453,906	408,445	417,034
Christmas/Easter/Holydays	35,596	35,149	35,149
Donations and bequests	38,503	46,344	46,179
Capital Campaign	122,236	227,737	113,868
Capital Fund	29,127	21,067	21,067
Investment income	10,189	3,927	11,346
Religious Education	6,677	6,630	6,630
Adult Religious Education	187	-	-
Parish Fundraisers	27,115	19,092	19,092
Youth Fundraisers	4,263	4,692	4,692
Poor Box/Pantry/SOME	12,781	13,798	13,798
Votives	4,513	3,870	3,870
Sacramental Offerings	5,662	6,060	6,060
Mass Stipends	8,157	6,501	6,501
<b>Total income</b>	<b>\$ 759,913</b>	<b>\$ 803,312</b>	<b>\$ 705,286</b>
<b>Expenses</b>			
Salaries and benefits	\$ 315,148	\$ 311,455	\$ 312,556
Parish life and worship	29,706	20,157	20,157
Rectory and parish clergy	538	850	850
Religious education	9,049	2,492	2,350
Social concerns	10,650	13,797	13,798
Administration and other	28,307	27,748	28,541
Facilities and maintenance	135,810	118,421	377,884
Archdiocese assessments	76,325	68,712	78,466
Parish Fundraisers	11,186	5,885	5,885
<b>Total expenses</b>	<b>\$ 616,719</b>	<b>\$ 569,517</b>	<b>\$ 840,487</b>
<b>Net (loss) income over expenditures</b>	<b>\$ 143,194</b>	<b>\$ 233,795</b>	<b>\$(135,201)</b>

Balance sheet highlights		
<b>Assets</b>		
Operating Account	109,327	168,356
Capital Campaign Account	120,558	320,601
Capital Fund Account	4,993	24,886
Investment Account	159,612	161,512
Restricted / Designated Assets		
Fixed Assets: Furnishing/Equipment		
Land, Building & improvements	2,326,882	2,326,882
<b>Total assets</b>	<b>2,721,372</b>	<b>3,002,237</b>

<b>Liabilities</b>		
Notes Payables	15,577	4,902
Payables	\$ 8,994	\$ 9,544
PPP Loan Payable	-	60,800
Fund Balance (Net Assets)	2,547,909	2,700,801
<b>Total liabilities and fund balance</b>	<b>2,721,372</b>	<b>2,776,047</b>

Fiscal year ended June 30,

2019      2020

National Collections		
Archdiocesan Collections	\$ 27,150	\$ 27,783

Parish census data	Fiscal year ended June 30	
	2019	2020
Registered parishioners	426	424
Sacraments celebrated		
Baptism	8	8
First Communion	17	15
First Reconciliation	17	15
Confirmation	9	10
Matrimony	4	3
Funerals	16	11
Reception into Full Communion	2	3