

TAX DAY IS ALMOST HERE!

And now is also the best time to
begin your tax planning for the 2014 tax year.

Did you know that North Dakota is one of the few states that offers a generous 40% Tax Credit for gifts to Endowments?

And you could more than double the value of your gift if you also itemize your charitable contributions on Schedule A of your federal taxes!

Here is an example of how it can work:

1. John the Parishioner makes a gift worth at least \$5,000 (and up to \$25,000) to the St. John's Church or Catholic School Endowment Fund during 2014.
2. On his 2014 taxes, John claims a 40% North Dakota Endowment Tax Credit. John uses this 40% Tax Credit from his gift on his 2014 state income taxes.
3. If John cannot use the entire credit in 2014, he can carry it forward 3 years.
4. John's gift of \$5,000 to \$25,000 costs John only a net of \$3,000 to \$15,000 (and even less if he deducts this gift on his 2014 Federal Income Taxes too!).

Donate \$5,000 to \$25,000 to our Endowment for a credit of \$3,000 to \$10,000 (\$10,000-\$50,000 for \$6,000-\$20,000 for married couples filing jointly) on your 2014 North Dakota State Income Tax Return (that's 40% back!).

Please contact us to learn more about planned giving opportunities!

**St. John the Evangelist Catholic Church
115 Second Street North
Wahpeton ND 58075-4505**

For questions or more information please call (701) 642-6982 or email: legacy@702com.net.

You can also visit our web site at <http://www.stjohns-wahpeton.org/>.

The above is only an example and is provided for informational purposes only. We do not provide tax, legal or other advice so please consult with your attorney or tax professional.