

St. Joseph RC Church - Babylon
 12- MONTH STATEMENT OF ACTIVITIES
 for the FISCAL YEARS ENDED AUGUST 31, 2020 and 2019

	Year End August 31,2020	Year End August31, 2019
OPERATING REVENUE:		
Collections: Weekly & Holydays	\$1,077,605	\$1,192,150
Fundraising - net	51,633	43,382
Parish Programs	735,717	912,748
Paycheck Protection Program (PPP) Grant	224,267	--
Auxiliary Revenue: Perquisites, candles, donations	169,431	208,686
Diocesan Collections	<u>22,600</u>	<u>28,222</u>
TOTAL OPERATING REVENUE	<u>2,281,253</u>	<u>2,385,188</u>
OPERATING EXPENDITURES:		
Salaries	888,591	919,554
Fringe Benefits	265,271	254,434
Parish Programs	101,495	172,310
School Subsidy	143,058	148,814
Office Expense	121,487	129,970
Diocesan Assessment	157,293	162,645
Auxiliary Expense: Liturgical	37,426	57,810
Rectory Household/Operations	15,025	19,659
Diocesan Collections	22,600	28,222
Buildings: Maintenance/Utilities	<u>424,017</u>	<u>426,597</u>
TOTAL OPERATING EXPENDITURES 2	<u>2,176,263</u>	<u>2,320,015</u>
OPERATING SURPLUS	104,990	65,173
Extraordinary income (restricted donations)	5,035	2,994
Insurance recovery	67,422	57,064
Extraordinary expense (mainly capital expenditures)	(116,484) (1)	(118,760) (2)
Investment income	<u>19,986</u>	<u>18,383</u>
NET SURPLUS	<u>\$80,949</u>	<u>\$24,854</u>

(1) Extraordinary expenditures -- Included in the \$116K of extraordinary expenditures in 2020

- Mitigation and repairs in the convent building (thrift shop) and rectory following incidents which resulted in water damage. These repairs were covered by insurance.
- Major repairs to heating and air conditioning systems in various buildings.

(2) Extraordinary expenditures -- Included in the \$119K or extraordinary expenditures of 2019

- Major repairs to heating systems in various buildings
- New marble St. Joseph statue and base, covered by insurance proceeds.
- Renovations of new classroom for STEM program in Nursery School