



Parish of the Holy Eucharist

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POTHE Finance Council Meeting Minutes

Thursday, September 26, 2019—6:30 pm @ Holy Martyrs

Present: Fr. Phil Tracy, Marty White (chair for this meeting), Tom Peacock, Don Talbot, Jeanne Mavor, Ed Lechner, Mark Kostin (minutes), Tim Dexter, Jim O'Connell, Fr. Peter Kaseta, David Ertz, Melissa Bagdon

Absent: Steve Mitchell

Minutes:

- Father Phil opened the meeting with a prayer.
- The committee read the mission, purpose, and vision statements.
- We tabled the discussion about nominating a new chairperson.
- Father Phil formally appointed all members present to the POTHE Finance Council.
- The Council unanimously approved the minutes of the most recent meeting – May 23, 2019.
- Melissa presented a draft of the annual report of financial statements that will be shared with the Parish during the October 5 and 6 masses as part of an insert into the weekly bulletin. Members suggested a few edits and unanimously approved the distribution of the report as scheduled.
- The Council reviewed the financial reports for the year to date. We expressed how helpful the dashboard Melissa prepares is and made a few suggestions for next month's edition.
- We then shifted to Capital Campaign updates.
- St. Jude's campaign is underway. A recent estate gift of \$20K has brought the total to just over \$180K to date. Work has begun on the improvements. An anonymous donor pledged funds to pay for the complete costs of Hardie plank siding—an item that was initially substituted with painting on the priority list. A number of parishioners have not yet submitted pledge cards.
- Fr. Phil has spent considerable time since his arrival about the planned campaigns. He expressed his view that he envisions that capital campaigns should be seen under the umbrella of the parish. In particular, he is very concerned about accessibility at all of our facilities in addition to the major improvements that are needed. Fr. Phil and Melissa shared an outline of all major improvements for the parish totaling \$3.5M, a figure that Melissa sent to Dave Twomey at the Chancery in order to receive approval for an eventual campaign. Members of the Council offered their support for this strategy.
- We received an estate gift of slightly over \$500K for SH that will be set aside to address the roof.
- The Council unanimously approved the dedication of Pancake Breakfast proceeds to St. Jude's Capital Campaign and proceeds from the Clam Festival to the Parish Campaign.
- The Diocese has asked POTHE to turn over ownership of the Sacred Heart Cemetery to the Diocese. It is currently being managed by CFCS. The agreement would include a provision that if it were sold in the future, POTHE would receive 75% of the sale. The Council unanimously supported Father Phil's recommendation that we transfer ownership.
- Father Peter closed the meeting with a prayer.
- The meeting adjourned at 8:15 pm.

Holy Martyrs Church
266 Foreside Road
Falmouth, ME 04105

Sacred Heart Church
326 Main Street
Yarmouth, ME 04096

St. Gregory's Church
24 North Raymond Road
Gray, ME 04039

St. Jude Church
134 Main Street
Freeport, ME 04032