



# Parish of the Holy Eucharist

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## POTHE Finance Council Meeting Minutes Thursday, February 27, 2020—6:30 pm @ Holy Martyrs

Present: Fr. Phil Tracy, Marty White, Tom Peacock, Don Talbot, Mark Kostin (minutes), Jim O'Connell, David Ertz, Steve Mitchell (chair), Melissa Bagdon, Fr. Peter Kaseta, Jeanne Mavor, Ed Lechner

Absent: Tim Dexter

### Minutes:

- Father Phil opened the meeting with a prayer.
- The Council read the mission, purpose, and vision statements.
- The minutes of the January 2020 meeting were unanimously approved with a few minor amendments and corrections.
- Melissa walked us through the highlights of the financial statements. Our offertory is down compared to last year, but still on target with respect to our FY20 budget. Jim is assisting Melissa in preparing a trendline for next month's reports. Melissa examined many pledge cards from last year's offertory increase and with very few exceptions, most parishioners have followed through. We spent some time discussing possible reasons behind the decline in offertory. Melissa will conduct a few more analyses in order to dig a little deeper to help us better understand this issue.
- We spent a few minutes discussing the heating fuel request expressed this past weekend.
- Updates on capital expenditures and campaigns
- Soon the enclosure will be built at Saint Jude
- We reached a little over \$221K at SJ and so we have reached our goal!
- We are working to get the siding done in time for the annual Pancake Breakfast
- Fr. Phil is working with Dave D and Bob D to distill what really needs to be included in a proposal. We need to be mindful of launching in a way that does not conflict with the annual Diocesan Appeal.
- Fr. Phil continues to meet with potential larger donors.
- Fr. Phil is now in possession of the plans for expansion at Saint Gregory Church to include a bathroom and expanded entry.
- His hope is to bring the groups back together in the next month
- The roof at Sacred Heart is in the queue and likely will be scheduled for late summer/early fall 2020.
- The plan is to hire a contractor to manage the elevator and larger projects at SH
- We're awaiting a few steps to be completed in order to begin to put the SH elevator to be put out to bid
- Generally speaking, getting contractors to respond has been challenging.
- Budget Committee (Steve, Jim, Don, Fr Phil, and Melissa joined two members of the Parish Council – Sharon L and Danielle T) for an initial meeting.
- There was not much "ask" from the PC in terms of bigger ticket items.
- The groups did discuss developing a strategy for ancillary collections.

**Holy Martyrs Church**  
266 Foreside Road  
Falmouth, ME 04105

**Sacred Heart Church**  
326 Main Street  
Yarmouth, ME 04096

**St. Gregory's Church**  
24 North Raymond Road  
Gray, ME 04039

**St. Jude Church**  
134 Main Street  
Freeport, ME 04032

- The group also develop ideas and engaged in scenarios around new programming, growth activities, etc.
- The CLI goals were discussed along with a desire to improve our measurement of our work in this area.
- Melissa shared that there will be increased benefits costs and an expected 10% increase in property insurance.
- Fr. Phil indicated that it is his hope to grow our fund balance. Given the affluence of our Parish this is an area of growth for us. His hope is that we develop a strategy for legacy gifting.
- Fr. Phil would also like for us to have a detailed inventory/facilities audit indicating the projected life spans of significant equipment and buildings (e.g. roof, etc.). David shared that there are firms that could conduct this kind of audit.
- Father Peter closed the meeting with a prayer.
- The meeting adjourned at 7:22 pm.

*Our next meeting will be Thursday, March 26<sup>th</sup> at 6:30 pm ~~at Holy Martyrs~~.*

*\*via video conference*