

## **Annual Financial Report for the fiscal year ended June 30, 2020**

The Parish finished fiscal year 2020 with a deficit of approximately \$49,000. This is in large part to the timing of the expenses related to the roof project occurring in 2020 with the funds recorded as revenues in prior years. Additionally, the Parish experienced a 35% reduction in collections in March and April due to the disruption of COVID-19. The Parish has continued operations during the pandemic at our regular staffing levels.

For fiscal year 2021, the expenses of operating the Parish continue. The Parish facilities require ongoing maintenance to keep the grounds and buildings in top shape. With forgoing a picnic in 2020, the Parish will need additional funding to continue to operate at normal capacity and not incur deficit spending. There are several avenues for parishioners to assist. Please continue to send in your weekly tithe whether you are attending mass in person or participating through our live stream. You can mail your tithe directly to the Parish office (11400 Farmers Lane NE, Greenville, IN 47124) or drop it off in person. The Parish does offer a direct withdrawal option that occurs monthly. A form for participation is on our website under the 'About Us' tab and it is also at the church entrance by the bulletins. We encourage parishioners to consider giving their annual picnic contribution similar to years when we have not hosted our picnic. Thank you for your consideration and generosity. We look forward to 2021 and returning to normal.

The Finance Committee

**St. Michael Catholic Church  
Annual Financial Report**

	<b>As of June 30, 2020</b>
<b>Checking</b>	\$ 134,879
<b>Savings</b>	107,873
<b>Total Cash</b>	<b>\$ 242,752</b>

**For the year ended June 30, 2020**

<b>Revenues</b>	
<b>Sunday &amp; Holy Day Collections</b>	\$388,276
<b>Contribution Income</b>	13,121
<b>Endowment Income</b>	2,384
<b>Fundraising</b>	122,509
<b>Cemetery Revenue</b>	6,600
<b>Other Income</b>	8,066
<b>Interest and Investment Income</b>	1,023
<b>Chancery &amp; Mission Collections</b>	18,203
<b>Capital Campaign Collections</b>	67,020
<b>Total Revenues</b>	<b>\$627,202</b>
<b>Expenses</b>	
<b>Wages &amp; Benefits</b>	\$207,890
<b>Assessments</b>	65,889
<b>Deanery or Rel Ed Subsidy</b>	42,207
<b>Interest/Operating Expense</b>	801
<b>Donations &amp; Contributions Exp.</b>	3,049
<b>Fundraising Expense</b>	40,279
<b>Administrative Expense</b>	31,225
<b>Cemetery</b>	1,600
<b>Property Facility Expense</b>	103,125
<b>Utility Expense</b>	41,910
<b>Religious Education Expense</b>	11,283
<b>Other Expense</b>	5,612
<b>Chancery &amp; Other Collections</b>	18,203
<b>Capital Campaign</b>	103,618
<b>Total Expenses</b>	<b>\$676,691</b>
<b>Net Operating Total</b>	<b>(\$49,489)</b>