

Tuloso-Midway Independent School District
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2016

Tuloso-Midway Independent School District
9760 La Branch
Corpus Christi, Texas 78410
(361)903-6418
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Tuloso-Midway Independent School District
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 AS OF AUGUST 31, 2016

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (XXX,XXX)	Purpose for which Debt Obligation was Authorized	Repayment Source
Bond Election 2011	\$ 36,000,000	\$ -	\$ 36,000,000	\$ 2,885	School buildings, Athletic fields and Security measures	a
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
Total			\$ 36,000,000	\$ 2,885		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa3
Standard & Poor's Rating Services:	AAA	A+

Per Capita Information:

Per Capita 12,480
 Year 2010
 Source Municipal Advisory Council of Texas

Tuloso-Midway Independent School District
 COMBINED PRINCIPAL AND INTEREST REQUIREMENT
 AS OF AUGUST 31, 2016

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (12,480)
2017	\$ 4,059,355	\$ 2,641,127	\$ 6,700,482	\$ 536.90
2018	4,212,225	2,508,026	6,720,251	538.48
2019	4,344,440	2,366,579	6,711,019	537.74
2020	4,491,016	2,221,203	6,712,219	537.84
2021	3,766,968	2,082,860	5,849,828	468.74
Thereafter	49,609,382	15,106,804	64,716,186	5185.59
Totals	\$ 70,483,386	\$ 26,926,599	\$ 97,409,985	\$ 7,805

Tuloso-Midway Independent School District

BOND STATUS BY SERIES

AS OF AUGUST 31, 2016

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Building Bonds, Series 2012	10,000,000	10,000,000	-
Building Bonds, Series 2013	16,005,599	16,005,599	-
Building Bonds, Series 2014	9,500,000	9,500,000	-
Building Bonds, Series 2015	500,000	500,000	-
Totals	<u>\$ 36,005,599</u>	<u>\$ 36,005,599</u>	<u>\$ -</u>

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

Tuloso-Midway Independent School District

GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2016

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita 12,480
Refunding Bonds, 2006	\$ 9,439,996	2/15/2027	\$ 6,550,000	\$ -	\$ (6,550,000)	\$ -	\$ -
Building Bonds, Series 2007	9,835,000	2/15/2037	8,635,000	-	(235,000)	8,400,000	673.08
Building Bonds, Series 2008	13,700,000	8/15/2038	12,135,000	-	(11,510,000)	625,000	50.08
Building Bonds, Series 2009	5,638,700	8/15/2039	3,845,000	-	(150,000)	3,695,000	296.07
Refunding Bonds, 2010	8,220,000	8/15/2017	370,000	-	(185,000)	185,000	14.82
Building Bonds, Series 2012	9,530,000	8/15/2032	8,435,000	-	(390,000)	8,045,000	644.63
Building Bonds, Series 2013	15,300,000	8/15/2033	14,280,000	-	(545,000)	13,735,000	1,100.56
Building Bonds, Series 2014	9,380,000	8/15/2034	9,065,000	-	(230,000)	8,835,000	707.93
Refunding Bonds, 2014	7,645,000	2/15/2026	7,595,000	-	(680,000)	6,915,000	554.09
Refunding Bonds, 2015	5,615,000	2/15/2027	-	5,615,000	(65,000)	5,550,000	444.71
Refunding Bonds, 2016	11,125,000	8/15/2038	-	11,125,000	(190,000)	10,935,000	876.20
Building Bonds, Series 2015	500,000	2/15/2018	500,000	-	(165,000)	335,000	26.84
Maintenance Tax Notes 2008	2,649,041	11/13/2022	1,605,202	-	(171,815)	1,433,387	114.85
Maintenance Tax Notes 2014	2,002,000	2/15/2025	1,971,000	-	(176,000)	1,795,000	143.83
Totals	<u>\$ 110,579,737</u>		<u>\$ 74,986,202</u>	<u>\$ 16,740,000</u>	<u>\$ (21,242,815)</u>	<u>\$ 70,483,387</u>	<u>\$ 5,647.71</u>