

Tuloso-Midway Independent School District
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2019

Tuloso-Midway Independent School District
9760 La Branch
Corpus Christi, Texas 78410
(361)903-6418
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Tuloso-Midway Independent School District
APPROVED BOND AUTHORIZATIONS BY VOTERS
AS OF AUGUST 31, 2019

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (XXX,XXX)	Purpose for which Debt Obligation was Authorized	Repayment Source
Bond Election 2011	\$ 36,000,000	\$ -	\$ 36,000,000	\$ 2,553.19	School buildings, Athletic fields and Security measures	a
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
Total			\$ 36,000,000	\$ 2,553		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	<u>Permanent School Fund Rating</u>	<u>Underlying Credit Rating</u>
Moody's Investors Service:	Aaa	Aa3
Standard & Poor's Rating Services:	AAA	A+

Per Capita Information:

Per Capita 14,100
Year 2018
Source Municipal Advisory Council of Texas

Tuloso-Midway Independent School District
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2019

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (14,100)
2020	\$ 4,816,016	\$ 2,253,854	\$ 7,069,870	\$ 501.41
2021	4,096,969	2,108,735	6,205,704	440.12
2022	4,243,313	1,964,225	6,207,538	440.25
2023	4,390,068	1,810,088	6,200,156	439.73
2024	4,320,000	1,649,082	5,969,082	423.34
2025-2029	18,441,000	6,071,197	24,512,197	1738.45
2030-2034	16,035,000	2,724,856	18,759,856	1330.49
2035-2039	5,355,000	461,200	5,816,200	412.50
Totals	\$ <u>61,697,366</u>	\$ <u>19,043,237</u>	\$ <u>80,740,603</u>	\$ <u>5,726</u>

Tuloso-Midway Independent School District

BOND STATUS BY SERIES

AS OF AUGUST 31, 2019

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Building Bonds, Series 2012	10,000,000	10,000,000	-
Building Bonds, Series 2013	16,005,599	16,005,599	-
Building Bonds, Series 2014	9,500,000	9,500,000	-
Building Bonds, Series 2015	500,000	500,000	-
Totals	<u>\$ 36,005,599</u>	<u>\$ 36,005,599</u>	<u>\$ -</u>

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

Tuloso-Midway Independent School District

GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2019

Series	Amounts		Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita 14,100
	Original Issue	Maturity Date					
Building Bonds, Series 2009	5,638,700	8/15/2039	435,000	-	160,000	275,000	19.50
Building Bonds, Series 2012	9,530,000	8/15/2032	7,235,000	-	425,000	6,810,000	482.98
Building Bonds, Series 2013	15,300,000	8/15/2033	7,305,000	-	610,000	6,695,000	474.82
Building Bonds, Series 2014	9,380,000	8/15/2034	8,360,000	-	420,000	7,940,000	563.12
Refunding Bonds, 2014	7,645,000	2/15/2026	4,765,000	-	1,120,000	3,645,000	258.51
Refunding Bonds, 2015	5,615,000	2/15/2027	4,585,000	-	605,000	3,980,000	282.27
Refunding Bonds, 2016	11,125,000	8/15/2038	10,905,000	-	350,000	10,555,000	748.58
Refunding Bonds, 2017	7,810,000	2/15/2037	7,390,000	-	280,000	7,110,000	504.26
Refunding Bonds, 2017A	8,220,000	8/31/2039	8,070,000	-	25,000	8,045,000	570.57
Maintenance Tax Notes 2008	2,649,041	11/13/2022	1,066,807	-	195,440	871,367	61.80
Maintenance Tax Notes 2014	2,002,000	2/15/2025	1,430,000	-	189,000	1,241,000	88.01
Maintenance Tax Notes 2016	5,310,000	2/15/2031	4,815,000	-	285,000	4,530,000	321.28
Totals	\$ 90,224,741		\$ 66,361,807	\$ -	\$ 4,664,440	\$ 61,697,367	\$ 4,054.42