

Tuloso-Midway Independent School District
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2020

Tuloso-Midway Independent School District
9760 La Branch
Corpus Christi, Texas 78410
(361)903-6418
www.tmysd.us

Tuloso-Midway Independent School District
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 AS OF AUGUST 31, 2020

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (XXX,XXX)	Purpose for which Debt Obligation was Authorized	Repayment Source
Bond Election 2011	\$ 36,000,000	\$ -	\$ 36,000,000	\$ 2,553.19	School buildings, Athletic fields and Security measures	a
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
Total			\$ 36,000,000	\$ 2,553		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	<u>Permanent School Fund Rating</u>	<u>Underlying Credit Rating</u>
Moody's Investors Service:	Aaa	Aa3
Standard & Poor's Rating Services:	AAA	A+

Per Capita Information:

Per Capita 14,100
 Year 2018
 Source Municipal Advisory Council of Texas

Tuloso-Midway Independent School District
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2020

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (14,100)
2021	\$ 4,096,968	\$ 2,108,736	\$ 6,205,704	\$ 440.12
2022	4,243,313	1,964,225	6,207,538	440.25
2023	4,390,069	1,810,088	6,200,157	439.73
2024	4,320,000	1,649,082	5,969,082	423.34
2025	3,961,000	1,491,847	5,452,847	386.73
2026-2030	18,185,000	5,404,644	23,589,644	1673.02
2031-2035	13,675,000	2,095,662	15,770,662	1118.49
2036-2040	4,010,000	265,100	4,275,100	303.20
Totals	\$ 56,881,350	\$ 16,789,384	\$ 73,670,734	\$ 5,225

Tuloso-Midway Independent School District

BOND STATUS BY SERIES

AS OF AUGUST 31, 2020

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Building Bonds, Series 2012	10,000,000	10,000,000	-
Building Bonds, Series 2013	16,005,599	16,005,599	-
Building Bonds, Series 2014	9,500,000	9,500,000	-
Building Bonds, Series 2015	500,000	500,000	-
Totals	<u>\$ 36,005,599</u>	<u>\$ 36,005,599</u>	<u>\$ -</u>

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

Tuloso-Midway Independent School District

GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2020

Series	Amounts		Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita 14,100
	Original Issue	Maturity Date					
Building Bonds, Series 2009	5,638,700	8/15/2039	275,000	-	170,000	105,000	7.45
Building Bonds, Series 2012	9,530,000	8/15/2032	6,810,000	-	435,000	6,375,000	452.13
Building Bonds, Series 2013	15,300,000	8/15/2033	6,695,000	-	635,000	6,060,000	429.79
Building Bonds, Series 2014	9,380,000	8/15/2034	7,940,000	-	430,000	7,510,000	532.62
Refunding Bonds, 2014	7,645,000	2/15/2026	3,645,000	-	1,155,000	2,490,000	176.60
Refunding Bonds, 2015	5,615,000	2/15/2027	3,980,000	-	625,000	3,355,000	237.94
Refunding Bonds, 2016	11,125,000	8/15/2038	10,555,000	-	360,000	10,195,000	723.05
Refunding Bonds, 2017	7,810,000	2/15/2037	7,110,000	-	290,000	6,820,000	483.69
Refunding Bonds, 2017A	8,220,000	8/31/2039	8,045,000	-	25,000	8,020,000	568.79
Maintenance Tax Notes 2008	2,649,041	11/13/2022	871,367	-	204,016	667,351	47.33
Maintenance Tax Notes 2014	2,002,000	2/15/2025	1,241,000	-	192,000	1,049,000	74.40
Maintenance Tax Notes 2016	5,310,000	2/15/2031	4,530,000	-	295,000	4,235,000	300.35
Totals	\$ 90,224,741		\$ 61,697,367	\$ -	\$ 4,816,016	\$ 56,881,351	\$ 3,733.78