

Scrip Program Information

What is Scrip? Scrip refers to gift certificates or gift cards. St. Francis Xavier School purchases gift cards from nationwide retailers and from local businesses at a discount.

How does Scrip work? People like you buy the gift cards at face value and use them whenever they do their everyday shopping. The cards are used just like cash, and any unused balance left on the cards can be used when you shop again. The profit comes from the discount that St. Francis Xavier receives on the cards. The discount is between 2.5% - 13%, depending on the store. You may sign up other people to buy scrip along with you.

How does Scrip lower tuition cost? Starting June 1st thru May 31st, every purchase you make for Scrip will earn you Scrip Credits. You will receive 50% of the profit St. Francis Xavier receives from buying the gift cards at a discount.

Example: From June – November, you buy \$500 of Piggly Wiggly scrip and \$500 of Kwik Trip scrip.

$$\begin{array}{r} \$500 \times 5\% \text{ Piggly Wiggly discount} & = \$25.00 \\ \$500 \times 5\% \text{ Kwik Trip discount} & = \underline{\$25.00} \\ & \$50.00 \text{ total discount received by SF} \\ & \underline{\quad \times 50\%} \\ & \$25.00 \text{ tuition discount earned} \end{array}$$

When do I receive my tuition discount? Three times a year, your scrip credits are calculated and your tuition bill is reduced by that amount. Your monthly payments are adjusted, or you can apply the credit to the next year's tuition.