About:

Lumen Christi means “Light of Christ” which is the light in all things, which gives life to all things, which is the law by which all things are governed. This power is an influence for good in the lives of all people, and members of the Lumen Christi Legacy Society share in this purpose.

Members of the Lumen Christi Legacy Society are led by their faith and values to preserve our Catholic heritage and ensure everlasting giving for the future. This is a witness to fulfilling our call to walk in the Light of Christ and creates a legacy that lights the future.

Preserving our Catholic heritage and connecting all people with the Word of God in Jesus Christ have been pillars of Saint Bede Catholic Church from the very beginning. We have grown from the Catholic College Chapel built in 1932, to a thriving community of thousands of disciples within our church on Ironbound Road and the National Shrine of Our Lady of Walsingham on Richmond Road. Through the formation programs of adult, young adult, college, and youth Bible studies, classes, and speakers, Saint Bede Catholic Church continues to strengthen our understanding of the Gospel message and grow our relationship with Christ in a new way. This is our legacy.

What legacy will you leave for the next generation?

If you have already included our parish in your estate plan, we would like to enroll you as our newest Lumen Christi Legacy Society member.

To learn more about going from success to significance, contact Director of Development, Sam Samorian, who will work with you and your team of advisors to create a legacy of giving that brings the Light of Christ to all.

Tel: (757) 229-3631 ext. 2315
E-mail: ssamorian@bedeva.org

Additional information is available online at: www.bedeva.org/giftplanning

Creating a Legacy of Giving

Dear Friends,

When Saint Bede Catholic Church or another organization asks you to give, typically it is to help meet an immediate need such as a building improvement or an outreach ministry. Since these needs are often urgent, it is understandable that they take priority. However, it is important to also be thinking about the long-term future of our Church.

One choice many people make is to contribute their own legacy gift, their “Last Best Gift”. Oftentimes these gifts are made through a simple provision in a will, but can also take many other forms. Whatever the vehicle, the goal is always the same: to leave a lasting impact on the Catholic Church.

Thank you for taking the time to read this brochure. We would welcome the opportunity to have a confidential, no-obligation conversation with you about the legacy you will bestow on future generations.

Peace be with you,

Sam
Harold D. Samorian, Jr.
Director of Development

DEO GRATIAS
“THANKS BE TO GOD”
Way to Contribute a Legacy Gift

Life Insurance:
You name our parish as owner and irrevocable beneficiary of a paid-up life insurance policy. You receive an immediate income tax deduction.

This may suit you if you:
- Enjoy the ease of making a charitable gift through an already existing policy.
- Have grown and financially independent children.
- Are carrying more insurance than you currently need.
- Wish to receive an immediate income tax deduction for the cash surrender value of your policy.
- Want to make a major gift with little or no impact on your cash flow.

Charitable Gift Annuity:
You transfer cash or securities as an irrevocable gift to our parish. In exchange, your funds are professionally managed and you are paid a fixed dollar amount for the rest of your life. Your gift provides a tax benefit that can be used for up to five subsequent years. Your payments also have tax advantages for your lifetime.

This may suit you if you:
- Like a predictable cash flow.
- Want larger tax deduction.
- Need supplemental retirement income.

Charitable Remainder Trust:
This irrevocable trust makes payments, either a fixed amount or a percentage of trust principal, to whomever you choose to receive income (yourself or a loved one, for example). You may claim a charitable income tax deduction and may not have to pay any capital gains tax on gifts of appreciated property. At the end of your lifetime our parish, receives the remaining portion of the trust.

This may suit you if you:
- Want income for life or a specified term of years.
- Want to see your income rise as the trust’s value increases.
- Tolerate some investment risk to provide for growth.
- Are at least 60 years of age.
- Seek an income-tax deduction.
- Have property that has grown in value.

Bequests:
You designate a gift of cash, securities, real estate or personal property through your will. Bequests are the simplest form of planned gifts and are the largest source of estate gifts.

This may suit you if you:
- Enjoy the ease of making a charitable gift through your will.
- Wish to reduce estate taxes for heirs.
- Leave a legacy that costs you nothing during your lifetime.
- Are willing to provide appropriate documentation of your bequest.

IRA’s or Qualified Plans:
You designate our parish as a testamentary beneficiary of your IRA or other ‘qualified plans’. Individuals are required to pay income taxes on these distributions, while charities are exempt. You may actually be able to give more to your heirs by allocating your qualified plans and IRA’s to charities you wish to support and using your other assets for your heirs.

This may suit you if you:
- Have substantial holdings, no need for immediate income.
- Want to leverage your gift to heirs.
- Want to minimize transfer taxes.
- Have used your lifetime exclusion.
- Are an entrepreneur; your family business may be funding asset.
- Hold assets that are expected to appreciate.

Charitable Lead Trust:
This trust makes payments, either a fixed amount or a percentage of trust principal, to our parish for a specified term. At the end of the trust term, the principal can either revert to you or go to your heirs.

This may suit you if you:
- Have substantial holdings, no need for immediate income.
- Wish to leverage your gift to heirs.
- Want to minimize transfer taxes.
- Have used your lifetime exclusion.
- Are an entrepreneur; your family business may be funding asset.
- Hold assets that are expected to appreciate.

This brochure is for educational purposes only and not considered professional tax or legal advice. Benefits will vary depending on various factors. Please consult your own professional tax and legal advisors for more information.