

Minutes of Finance Council  
January, 2020

1. Meeting was called to order at 6:30 PM
  - a. Parish Administration present: Fr. David, Mary, Judy
  - b. Finance Council members present: Chet, Nina, Bill and John. Members absent: Greg.
  - c. Parish Council member present: Frank
2. The prayer was led by Fr. David.
3. The Minutes were approved as submitted for November. No Minutes were required for December.
4. Financial Report
  - a. There were no issues or questions from the Finance Council. Judy was commended for the continued improvements in the financial spreadsheets.
  - b. In November, Margie Bolton from the Parish Council provided a briefing/overview of the capability of the "Constant Contact" email notification system. A decision to pursue this capability is being discussed on the Parish Council. No action is taken at this time.
  - c. The end of 2019 financial results were better than anticipated:
    - i. Actual income of \$714,069 versus forecasted \$661,540 or approximately 8% higher than the budget.
    - ii. Actual expenses of \$647,769 versus forecasted \$658,006 or approximately 2% lower than the budget.
    - iii. The actual income is a reflection of the on-going generosity of the Parish that the Finance Council and Fr. David extend our congratulations and thankfulness for. It is that generosity that allows the Parish to thrive.
    - iv. The actual expenses are a reflection of the hard work of the parish office and Fr. David to use the Parish generosity wisely and is a credit to their administration of the funding provided.
  - d. Some "tweaking" of the 2020 budget will be made based on the December actuals in selected expense categories. The Church Improvement Fund will also be integrated into the Capital Reserve.
  - e. The Designated Restricted funding, which is specific donations by a Parishioner or family for a specific purpose, received generous donations that resulted in funding increases in this account.
5. Time and Talent Update: The Stewardship cards have been received and the 2019 results are an improvement over 2018. There were 154 cards submitted, with a 4% increase in pledges that are more than 2018. Approximately 95% of the pledges are the same as last year or an increase. Online giving continues to hold constant from 2018.
6. Software Upgrades for Microsoft Office and Publisher: This was tabled until Greg is available.
7. AC unit repairs: Three heater exchangers were stated as needed repair or replacement by the current contractor. The Parish Office was requested to take the following actions:
  - a. Determine from the Parish records which AC units have been repaired when and for what.
  - b. Solicit multiple contractors other than the incumbent and arrange for an independent inspection of the AC units and quotes for any corrective actions.

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8. Dishwasher replacement: This topic was cancelled.
9. Other Business: Baptismal fountain
  - a. The work is still under warranty; however seepage which is causing a stain still is occurring.
  - b. The contractor is being contacted to honor the warranty and correct the situation.
10. The next meeting will be 18 March 2020 at 6:30 PM.
11. The closing prayer was led by Frank.
12. The meeting was adjourned at 7:30PM.