

Minutes of Finance Council
June, 2020

1. Meeting was called to order at 6:30 PM
 - a. Parish Administration present: Fr. David, Mary, Judy
 - b. Finance Council members present: Chet, Bill, Danny and John
 - c. Parish Council member present: Frank
2. The prayer was led by Chet.
3. The Minutes were approved as submitted.
4. Financial Report
 - a. The offering collections are down for the period and large upcoming expenditures are still pending.
 - b. There is increased concern regarding the status of the budget at present trends.
5. SBA Loan Terms
 - a. The loan terms have expanded to 6 months of use.
 - b. The use and repayment percentages have also been improved to the Parish's advantage.
 - c. This loan is not considered part of the reported income.
6. New Mail Box: There have been several thefts from the existing mailbox. A donation of \$400 has made it possible to purchase a locking box that will deter further thefts.
7. New Copier quotes: The BIS Office System model CS-5053 ci was chosen which will save \$1500 annually and upgrade the printer.
8. The Florida Room A/C unit was repaired.
9. The well pump hut is being rebuilt and is approximately 50% complete.
10. Sanitizing lights were recommended for the A/C units at \$700-1200/unit by RSI. This was tabled as the benefit for the cost was unclear.
11. A vote was taken (See Note 5 of the May minutes) and RSI was chosen for the A/C maintenance work. This saves approximately \$1300 annually.
12. The Committee reviewed additional information about the Generations of Faith Fund Raising Project.
13. The Committee agreed with the purchase of "Constant Contact" based on the \$375/year discounted price negotiated by Mary.
14. The next meeting will be 17 September at 6:30 PM, unless needed in support of item 12.
15. The closing prayer was led by Bill.
16. The meeting was adjourned at 7:30PM.