



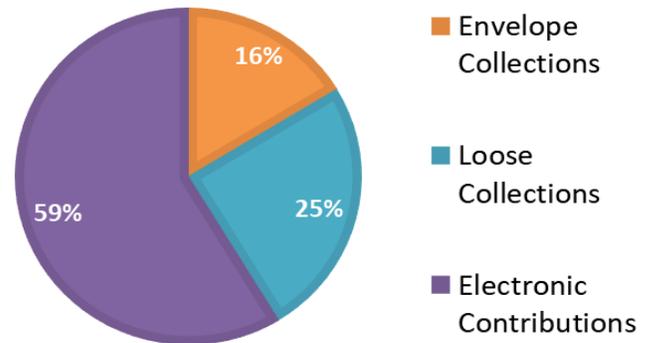
Annual Statement of Activities 2019-2020

Electronic Giving Saves the Parish!

The last few months have been very difficult for everyone as our lives were turned upside down by the COVID-19 pandemic. COVID-19 related closures forced us to conduct only online Masses for a time. Without parishioners physically coming to the church and giving their offering, our financial outlook suddenly seemed very bleak. Salaried staff members took temporary pay cuts. Hourly employees were asked to cut back their hours of work, if possible. Parish administration braced for the worst but then something amazing happened—electronic giving to the parish increased!

Electronic giving is the preferred, easy, safe and secure way to give to our parish. To schedule a recurring electronic gift directly from your bank account or credit card, please visit our website at stabcs.org and click **GIVE ONLINE**.

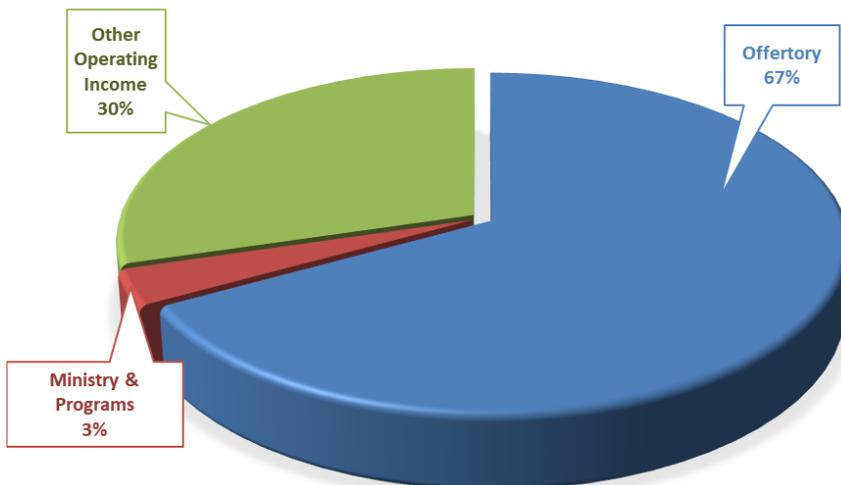
SUNDAY OFFERING BY TYPE



Our Ministry and Mission Continue

The COVID-19 pandemic might have slowed parish life a little, but it didn't stop us. At a time when we couldn't have gatherings of more than 10 people, we found a way to continue our programs. We embraced the world of Zoom and began offering virtual online ministry meetings, Bible studies, and youth formation sessions. This coming fall, we are offering both in person and virtual formation for all ages.

In order to provide a safe environment, we allowed the families of children celebrating First Holy Communion to choose a Mass of their preference for celebrating the sacrament together. Confirmation was delayed for a while until Bishop Vasquez decided that we would have a community Confirmation Mass at Christ the Good Shepherd Chapel in Bryan for all the area churches while adhering to strict safety precautions. St. Thomas Aquinas staff members were instrumental in planning and organizing the Confirmation Mass.



Income

Offertory	\$1,531,796
Ministry & Programs	\$77,807
Other Operating Income	\$669,615
TOTAL	\$2,279,218

A detailed report can be requested through the parish office.



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MAJOR NEEDED UPGRADES, REPAIRS AND RENOVATIONS TO OUR CAMPUS

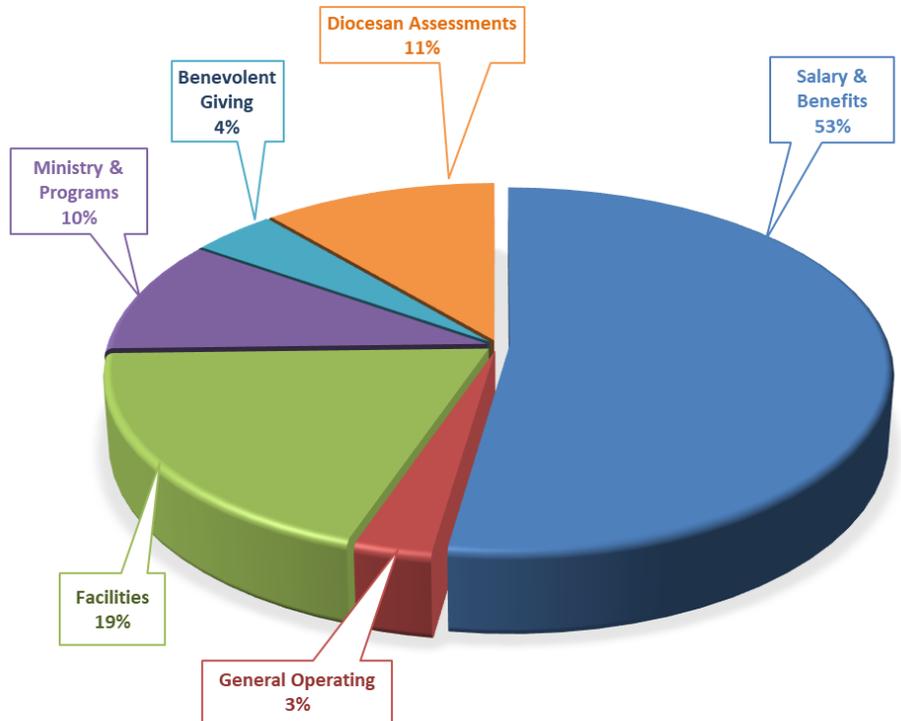
In this fiscal year, the parish invested \$1.3 million in HVAC and security/networking projects. The security/networking project which entailed installing key card access pads to several doors, installing security cameras around campus, and upgrading the wireless network, is now complete and the HVAC project, which totals \$3.2 million and includes a new chilled water/hot water plant to service the entire campus including future growth, is in it's last days of testing/balancing before it's official completion.

These much needed projects came with a hefty price tag but through your generous giving the parish paid for a bulk of the project costs, only incurring one loan, with a present balance of \$368,870. The parish collected \$167,523 from our portion of Encountering Christ Campaign funds to help pay for the HVAC project and we will be able to collect more ECC funds to make project payments or to pay down our loan balance for the project. As we move forward, we will be asking parishioners for debt reduction gifts to pay off the loan.

At the direction of the bishop, our parish applied for and was granted a Small Business Loan for \$281,600. These funds were used to help with payroll expenses during the pandemic. We will apply for and expect to receive full loan forgiveness.

Operating Expenses

Salary & Benefits	\$801,238
General	\$45,037
Facilities	\$295,679
Ministry & Programs	\$154,082
Benevolent Giving	\$62,688
Diocesan Assessments	\$172,051
TOTAL	\$1,530,775



A detailed report can be requested through the parish office.