

Lakeside MUD No. 3

Approved Budget: FY 2018 - 2019

	<u>Audited</u>		<u>Budgeted</u>	<u>Expected</u>	<u>Approved</u> <u>FY 18 - 19</u>
	<u>FY15-16</u>	<u>FY16-17</u>	<u>FY 17 - 18</u>		
Revenues:					
Property Taxes, including penalties	\$ 487,843	\$ 449,396	\$ 750,504	\$ 755,348	\$ 738,241
Basic Service Fees	58,243	65,468	72,376	74,707	78,551
Water Revenue	9,335	10,818	12,758	12,723	13,820
Drainage Fees	42,000	186,200	98,000	85,400	50,400
Interest Income/Other	3,311	9,817	6,000	22,977	18,000
Total Revenues	600,731	721,699	939,638	951,155	899,012
Expenditures:					
District Facilities -					
Landscape Maintenance	50,870	61,881	72,000	70,899	72,000
District Special Projects	42,263	101,110	200,000	103,165	200,000
Security Lights	20,091	20,946	24,000	22,772	24,000
Repair & Maintenance	-	2,488	10,000	10,230	10,000
Telephone	286	319	360	507	600
Subtotal - District Facilities	113,510	186,744	306,360	207,573	306,600
Administrative Services -					
Director Fees, including payroll taxes	18,085	15,017	20,554	12,488	20,554
Director Reimbursements	398	304	420	214	420
Tax Appraisal/Collection Fees	2,928	2,573	3,000	3,981	4,000
Insurance	1,861	1,730	1,800	2,754	3,300
Bank Fees	275	193	900	225	1,025
Website Maintenance	1,200	1,418	1,200	1,276	1,275
Public Notice	-	1,118	-	-	2,500
Miscellaneous	150	369	1,200	300	1,200
Subtotal - Administrative Services	24,897	22,722	29,074	21,238	34,274
Professional Fees -					
Legal Fees	63,296	59,750	60,000	59,702	60,000
Accounting Fees	17,550	17,550	17,550	17,550	17,550
Engineering Fees - General	38,945	24,061	60,000	29,570	60,000
Engineering Fees - Special	-	-	25,000	28,106	25,000
Financial Advisor Fees	887	634	1,251	1,016	1,074
Audit Fees	12,000	12,500	13,000	12,500	13,000
Subtotal - Professional Services	132,678	114,495	176,801	148,444	176,624
Capital Outlay -					
Capital outlay	36,460	-	-	-	-
Subtotal - Capital Outlay	36,460	-	-	-	-
Total Expenditures	307,545	323,961	512,235	377,255	517,497
Excess / (Deficiency) of Revenues over Expenditures	\$ 293,187	\$ 397,738	\$ 427,403	\$ 573,900	\$ 381,515

Budget Assumptions:

- Assessed Valuation = \$206,736,431
- Total Tax Rate = \$0.840
- O&M Tax Rate = \$0.3607
- Debt Service Tax Rate = \$0.4793
- 36 New Taps