

Ministry Council Meeting Record

Ministry Council: Finance Council
Meeting Date: 09/21/21
<i>"We are called to be the Light of Christ in the World."</i>

Meeting Participants	Present	Meeting Participants	Present
Bob Evans	Yes	Amy Hafenbrack	No
Tom Farnham	Yes	Jim Kleinberg	Yes
Dan Gleason	Yes	Scott Pollei	Yes
Brett Guy	Yes	Rick Santos	Yes

1	Chair or member updates since last meeting
Summary of updates	
<ul style="list-style-type: none"> N/A 	

2	Agenda Item name: Finance committee membership
Summary of discussion	
<ul style="list-style-type: none"> Dan Gleason and Bob Evans will be rejoining the Finance council for another year Ryan followed up with 3 individuals who previously expressed interest in the council, but none of them are still interested in joining 	
Decisions made, next steps and tasks assigned	
<ul style="list-style-type: none"> N/A 	

3	Agenda item name: Financial performance review
Summary of discussion	
Church financials	
<ul style="list-style-type: none"> July and August collections are in line with prior years. YTD collections at \$201K vs. \$190K plan and \$184K LY Salary & benefits are flat to plan and LY. Equipment expense is lower than LY due to purchase of sound / camera equipment last year YTD Montreal site net income of \$117K Considering leveraging funds from parish savings for additional debt payment. Currently at \$2.7MM debt outstanding; plan to pay down to \$2.1-2.2MM by year end Taking \$50K disbursement from parish investment account 	
School financials	
<ul style="list-style-type: none"> Salaries are down from LY due to the previous year having elevated number of aides / staff to assist with smaller pod classes due to Covid Equipment expense up year-over-year due to purchase of iPads and laptops. Can consider capitalizing 411 enrolled students in K-8 this year, up from 404 LY. Currently have 59 	

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	<p>open seats in K-8</p> <ul style="list-style-type: none">• Pre-K enrollment is up 17 students• Taking \$50K disbursement from the school investment account
	<p>Decisions made, next steps and tasks assigned</p> <ul style="list-style-type: none">• Dan to reach out to Urban Academy regarding current enrollment numbers
4	<p>Agenda item name: Parish investment opportunities</p>
	<p>Summary of discussion</p> <ul style="list-style-type: none">• Group discussed what we want to achieve as a parish and what resources are needed to make it happen. How can the parish be a good steward in the community and what should we be funding?• Parish exploring an events coordinator role to help with outreach and big events such as Swing
	<p>Decisions made, next steps and tasks assigned</p> <ul style="list-style-type: none">• Jim to connect with Fr. Paul and Ryan about next steps for identifying where we want to deploy our resources in service of the parish community

Future Meeting topics:

- CCF investment performance to be discussed at October meeting

Updates for weekly Bulletin: (50-75 words)

YTD collections of \$201K, approximately \$10K better than plan and \$15K better than last year. Collection trends have improved as more parishioners are returning to in-person Mass.