

Ministry Council Meeting Record

Ministry Council: Finance Council
Meeting Date: 01/19/21
<i>"We are called to be the Light of Christ in the World."</i>

Meeting Participants	Present	Meeting Participants	Present
Bob Evans	Yes	Amy Hafenbrack	Yes
Tom Farnham	Yes	Jim Kleinberg	Yes
Angel Fitzsimmons	Yes	Scott Pollei	Yes
Dan Gleason	Yes	Rick Santos	Yes
Brett Guy	Yes		

1	Chair or member updates since last meeting
Summary of updates N/A	

2	Agenda Item name: Financials
Summary of discussion	
<p>December collections came in at \$137K, down \$9K to LY. Excluding investments, December operating income was below plan but \$8K better than LY.</p> <p>Scott recommending that the school dip into investment funds this Spring to cover a \$100 - 150K revenue shortfall largely attributable to lower enrollment. Will not plan to leverage investment funds for the next school year – will need to figure out how to get expenses to better match revenue.</p>	

Decisions made, next steps and tasks assigned

- Question for Scott – Is the Parish / School eligible for funds from the latest recovery act? Scott to confirm it does not apply to us

3	Agenda item name: Investments
Summary of discussion	
<p>Waiting on year-end investment statements from CCF. Should be available for the next council meeting.</p> <p>The updated investment policy has been sent to Fr. Paul and the trustees for review and signatures.</p>	
Decisions made, next steps and tasks assigned	
<ul style="list-style-type: none"> • Tom / Brett – compile an investment policy checklist outlining monthly/quarterly/annual requirements for the Finance Council 	

Ministry Council Meeting Record

3	Agenda item name: Making parish welcoming discussion
Summary of discussion	
Discussed how awareness component of social justice will fit with the work of our ministry council. Need to do some self-assessment.	
Suggestions include making other councils aware of availability of funds for their initiatives, assisting a financially struggling parish, and lending our talents to things like tax preparation	
Decisions made, next steps and tasks assigned	
<ul style="list-style-type: none">• Think through opportunities for the finance council	

Future Meeting topics:

- Review Investments checklist
- Discuss social justice involvement for finance council

Updates for weekly Bulletin: (50-75 words)
December collections were below LY and plan, but the parish's operating income is in-line with LY.
An updated version of the Parish Investment Policy has been approved and sent to the Pastor / Trustees for review and signatures.