

MIC054-1 - St Michael The Archangel Parish, McKinney

Statement of Financial Position vs Prior Year

As of 6/30/2020

	6/30/2020	6/30/2019	Variance (\$)	Variance (%)	
Assets					
Bank					
1000	CASH & CASH EQUIVALENTS				
1001	Checking Accounts	1,039,370	767,306	272,065	35%
1003	Savings Account	-	-	-	0%
1007	Petty Cash	250	270	(20)	-7%
1000	Other CASH & CASH EQUIVALENTS	-	-	-	0%
1000	Total CASH & CASH EQUIVALENTS	1,039,620	767,576	272,045	35%
Total Bank					
		1,039,620	767,576	272,045	35%
Other Current Asset					
1200	OTHER ASSETS				
1201	Prepaid Expenses	-	5,241	(5,241)	-100%
1206	Other	-	-	-	0%
1200	Total OTHER ASSETS	-	5,241	(5,241)	-100%
Total Other Current Asset					
		-	5,241	(5,241)	-100%
Fixed Asset					
1300	PROPERTY & EQUIPMENT				
1301	Land	282,800	282,800	-	0%
1304	Buildings	7,731,423	7,731,423	-	0%
1313	Construction In Progress	21,335	11,674	9,662	83%
1323	Accum Dep - Building	(2,941,726)	(2,741,544)	(200,182)	-7%
1300	Total PROPERTY & EQUIPMENT	5,093,832	5,284,353	(190,520)	-4%
Total Fixed Asset					
		5,093,832	5,284,353	(190,520)	-4%
Total Assets					
		6,133,453	6,057,169	76,283	1%
Liabilities and Net Assets					
Liabilities					
Accounts Payable					
2000	ACCOUNTS PAYABLE				
2005	Vendors and Suppliers	-	-	-	0%
2010	Payables to Diocesan Entities	(3)	(3)	-	0%
2015	Other Accounts Payable	-	-	-	0%
2000	Total ACCOUNTS PAYABLE	(3)	(3)	-	0%
Total Accounts Payable					
		(3)	(3)	-	0%
Other Current Liability					
2050	SPECIAL COLLECTIONS				
2051	Catholic University of America	-	5	(5)	-100%

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2052	World Mission Sunday	-	-	-	0%
2053	Catholic Campaign for Human Dev	-	-	-	0%
2054	Retirement Fund for Religious	-	-	-	0%
2055	Church in Latin America	-	-	-	0%
2056	Aid to Church in Eastern Europe	-	-	-	0%
2057	Catholic Relief Services	-	-	-	0%
2058	Holy Land	-	-	-	0%
2059	Catholic Home Missions	-	-	-	0%
2060	Black and Indian Missions	-	-	-	0%
2061	Catholic Communications	-	-	-	0%
2062	Peter's Pence	-	-	-	0%
2063	Operation Rice Bowl	-	-	-	0%
2065	Other Special Collections	-	30	(30)	-100%
2066	Annual Diocesan Campaign	-	-	-	0%
2050	Total SPECIAL COLLECTIONS	-	35	(35)	-100%
2100	OTHER ACCRUED EXPENSES & LIAB				
2101	Assessment payable to Diocese	-	-	-	0%
2100	Total OTHER ACCRUED EXPENSES & LIAB	-	-	-	0%
2200	PAYROLL LIABILITIES				
2201	Federal Income Tax Withholding	-	-	-	0%
2202	Medicare Tax Withholding	-	-	-	0%
2204	FICA Tax Withholding	-	-	-	0%
2206	403(B) Withholding	1,151	827	324	39%
2207	Accrued Employer 403(B) Liab	-	-	-	0%
2210	Unpaid Stipends	5,923	564	5,360	951%
2211	Other Payroll Liabilities	-	-	-	0%
2200	Total PAYROLL LIABILITIES	7,074	1,391	5,683	409%
2300	LOANS PAYABLE				
2303	Mortgage Loans	1,237,931	1,434,427	(196,497)	-14%
2304	PPP Loan	121,500	-	121,500	0%
2300	Total LOANS PAYABLE	1,359,431	1,434,427	(74,997)	-5%
2400	DEFERRED REVENUE				
2401	Deferred Religious Ed Fees	-	225	(225)	-100%
2402	Deferred Tuition	60	2,975	(2,915)	-98%
2403	Other Deferred Revenue	6,025	7,425	(1,400)	-19%
2400	Total DEFERRED REVENUE	6,085	10,625	(4,540)	-43%
	Total Other Current Liability	1,372,590	1,446,478	(73,888)	-5%
	Total Liabilities	1,372,587	1,446,475	(73,888)	-5%
	Net Assets				
	Total Changes in Net Assets	150,171	194,023	(43,852)	-23%

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3000	NET ASSETS				
3010	Begin Unrestricted Net Assets	4,293,711	4,283,558	10,153	0%
3020	Begin Temp Restricted Net Asset	316,983	133,113	183,870	138%
3021	Curr Yr Temp Restricted Surplus	-	-	-	0%
3000	Total NET ASSETS	4,610,694	4,416,671	194,023	4%
3050	Open Bal Equity Should Be -0-	-	-	-	0%
3100	QuickBooks Retained Earnings	-	-	-	0%
	Total Net Assets	4,760,865	4,610,694	150,171	3%
	Total Liabilities and Net Assets	6,133,453	6,057,169	76,283	1%