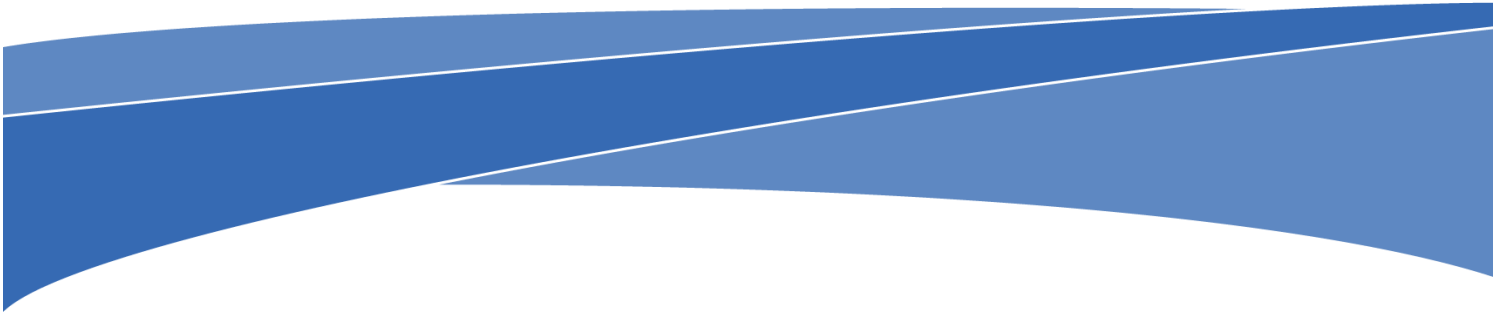


St. Michael the Archangel Parish McKinney; St. Michael the Archangel Parish Mckinney - Property

Financial Statements for Agreed Upon Procedures

For the Period Ending:
June 30, 2021



Prepared by:

Joe Walker

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September 20, 2021

Catholic Diocese of Dallas

St. Michael the Archangel Parish McKinney; St. Michael the Archangel Parish Mckinney - Property Statement of Financial Position vs. Prior Year

	Jun 2021	Jun 2020	\$ Variance	% Variance
ASSETS				
Checking/Savings				
1000 - CASH & CASH EQUIVALENTS				
1001 - Operating Checking Account	900,625	1,039,370	(138,746)	(13)%
1004 - Certificates of Deposit	250,310		250,310	100%
1007 - Petty Cash	250	250	0	0%
Total 1000 - CASH & CASH EQUIVALENTS	1,151,185	1,039,620	111,564	11%
Total Checking/Savings	1,151,185	1,039,620	111,564	11%
Other Current Assets				
1200 - OTHER ASSETS				
1201 - Prepaid Expenses	613		613	100%
Total 1200 - OTHER ASSETS	613		613	100%
Total Other Current Assets	613		613	100%
Fixed Assets				
1300 - PROPERTY & EQUIPMENT				
1301 - Land	282,800	282,800	0	0%
1304 - Buildings	8,429,673	7,731,423	698,250	9%
1313 - Construction In Progress	67,775	21,335	46,440	218%
1323 - Accum Dep - Building	(2,540,297)	(2,941,726)	401,429	(14)%
Total 1300 - PROPERTY & EQUIPMENT	6,239,952	5,093,832	1,146,119	23%
Total Fixed Assets	6,239,952	5,093,832	1,146,119	23%
TOTAL ASSETS	7,391,750	6,133,453	1,258,297	21%
LIABILITIES & NET ASSETS				
Accounts Payable				
2000 - ACCOUNTS PAYABLE				
2010 - Payables to Diocesan Entities		(3)	3	(100)%
Total 2000 - ACCOUNTS PAYABLE		(3)	3	(100)%
Total Accounts Payable		(3)	3	(100)%
Other Current Liabilities				
2050 - SPECIAL COLLECTIONS				
2058 - Holy Land	(63)		(63)	100%
Total 2050 - SPECIAL COLLECTIONS	(63)		(63)	100%
2200 - PAYROLL LIABILITIES				
2206 - 403(B) Withholding	1,017	1,151	(134)	(12)%
2210 - Unpaid Stipends	7,343	5,923	1,420	24%
Total 2200 - PAYROLL LIABILITIES	8,361	7,074	1,286	18%
2300 - LOANS PAYABLE				
2303 - Mortgage Loans	1,032,211	1,237,931	(205,720)	(17)%
2304 - PPP Loan	101,521	121,500	(19,979)	(16)%
Total 2300 - LOANS PAYABLE	1,133,732	1,359,431	(225,699)	(17)%
2400 - DEFERRED REVENUE				
2402 - Deferred Tuition		60	(60)	(100)%
2403 - Other Deferred Revenue	6,275	6,025	250	4%
Total 2400 - DEFERRED REVENUE	6,275	6,085	190	3%
Total Other Current Liabilities	1,148,305	1,372,590	(224,285)	(16)%
Total Liabilities	1,148,305	1,372,587	(224,282)	(16)%
NET ASSETS				
3000 - NET ASSETS				
3010 - Begin Net Assets Without Donor Restrictions	5,385,790	4,293,711	1,092,079	25%

Catholic Diocese of Dallas

St. Michael the Archangel Parish McKinney; St. Michael the Archangel Parish Mckinney - Property Statement of Financial Position vs. Prior Year

	Jun 2021	Jun 2020	\$ Variance	% Variance
3020 - Begin Net Asset With Donor Restrictions	668,037	316,983	351,054	111%
Total 3000 - NET ASSETS	6,053,827	4,610,694	1,443,133	31%
Net Income	189,618	150,171	39,447	26%
Total Net Assets	6,243,445	4,760,865	1,482,579	31%
TOTAL LIABILITIES & NET ASSETS	7,391,750	6,133,453	1,258,297	21%

Catholic Diocese of Dallas

St. Michael the Archangel Parish McKinney; St. Michael the Archangel Parish Mckinney - Property Statement of Activities - Fiscal Period vs. Last Fiscal Period

	Jul 01, 2020- Jun 30, 2021	Jul 01, 2019- Jun 30, 2020	\$ Variance	% Variance
Change in Assets Without Donor Restrictions				
Revenue				
4000 - COLLECTIONS				
4010 - REGULAR COLLECTIONS				
4011 - Sunday Collections	759,132	721,094	38,038	5%
4012 - Holy Day Collections	40,970	40,917	53	0%
4013 - On-Line Giving	331,983	198,489	133,495	67%
Total 4010 - REGULAR COLLECTIONS	1,132,085	960,499	171,586	18%
Total 4000 - COLLECTIONS	1,132,085	960,499	171,586	18%
4100 - FUNDRAISERS & INVESTMENT INCOME				
4110 - FUNDRAISERS				
4112 - Carnivals/Bazaars/Auctions	0	38,456	(38,456)	(100)%
4115 - Other Fundraisers	0	4,186	(4,186)	(100)%
Total 4110 - FUNDRAISERS	0	42,642	(42,642)	(100)%
4120 - INVESTMENT INCOME				
4123 - Interest and Dividends	372	331	41	12%
Total 4120 - INVESTMENT INCOME	372	331	41	12%
Total 4100 - FUNDRAISERS & INVESTMENT INCOME	372	42,973	(42,601)	(99)%
4200 - FEES AND OTHER REVENUES				
4220 - FAITH FORMATION FEES & TUITION				
4222 - Fees	16,413	56,518	(40,105)	(71)%
Total 4220 - FAITH FORMATION FEES & TUITION	16,413	56,518	(40,105)	(71)%
4230 - SACRAMENTAL/EVANGELIZATION				
4231 - Fees	15,789	12,885	2,904	23%
4232 - Other Revenues	4,293	0	4,293	100%
Total 4230 - SACRAMENTAL/EVANGELIZATION	20,082	12,885	7,197	56%
4240 - RENTAL AND LEASE REVENUE				
4241 - Rental Revenues	9,700	8,750	950	11%
Total 4240 - RENTAL AND LEASE REVENUE	9,700	8,750	950	11%
4250 - VOTIVE CANDLES				
4251 - Votive Candle Receipts	6,988	8,686	(1,698)	(20)%
Total 4250 - VOTIVE CANDLES	6,988	8,686	(1,698)	(20)%
4290 - MISCELLANEOUS SERVICES				
4291 - Miscellaneous Revenues	10,865	9,299	1,566	17%
Total 4290 - MISCELLANEOUS SERVICES	10,865	9,299	1,566	17%
Total 4200 - FEES AND OTHER REVENUES	64,048	96,138	(32,090)	(33)%
4500 - ASSETS RELEASED FROM RESTRICTION				
4510 - ASSETS RELEASED FROM RESTRICTION				
4511 - Assets Released from Restriction	236,518	132,411	104,107	79%
Total 4510 - ASSETS RELEASED FROM RESTRICTION	236,518	132,411	104,107	79%
Total 4500 - ASSETS RELEASED FROM RESTRICTION	236,518	132,411	104,107	79%
Total Revenue	1,433,023	1,232,021	201,002	16%

Expense

5000 - COMPENSATION AND BENEFITS

5010 - SALARIES AND WAGES

5011 - Lay Employees	297,876	384,266	(86,390)	(22)%
5012 - Clergy	38,514	59,760	(21,246)	(36)%
5015 - Extra Priests	10,500	9,545	955	10%

Total 5010 - SALARIES AND WAGES

5020 - PAYROLL TAXES

5021 - FICA	18,018	22,751	(4,733)	(21)%
5022 - Medicare	4,214	5,287	(1,073)	(20)%

Total 5020 - PAYROLL TAXES

5030 - EMPLOYEE BENEFITS

	22,232	28,038	(5,806)	(21)%
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Catholic Diocese of Dallas

St. Michael the Archangel Parish McKinney; St. Michael the Archangel Parish Mckinney - Property Statement of Activities - Fiscal Period vs. Last Fiscal Period

	Jul 01, 2020- Jun 30, 2021	Jul 01, 2019- Jun 30, 2020	\$ Variance	% Variance
5031 - Group Insurance Premiums	86,089	100,422	(14,333)	(14)%
5032 - Pension-Clergy	21,223	20,913	310	1%
5033 - 403(B) Lay Retirement Plan	10,851	13,939	(3,088)	(22)%
Total 5030 - EMPLOYEE BENEFITS	118,164	135,274	(17,110)	(13)%
5040 - CONTRACT LABOR				
5041 - Contract Labor	25,384	22,790	2,594	11%
Total 5040 - CONTRACT LABOR	25,384	22,790	2,594	11%
Total 5000 - COMPENSATION AND BENEFITS	512,670	639,674	(127,004)	(20)%
5100 - CONTRIBUTIONS AND ASSESSMENTS				
5110 - CONTRIBUTIONS AND ASSESSMENTS				
5111 - Contrib to other Chty&Relig Org	0	4,790	(4,790)	(100)%
5112 - Charitable Gifts for Individual	0	3,583	(3,583)	(100)%
5113 - Diocesan Assessment	183,348	163,450	19,898	12%
Total 5110 - CONTRIBUTIONS AND ASSESSMENTS	183,348	171,823	11,525	7%
Total 5100 - CONTRIBUTIONS AND ASSESSMENTS	183,348	171,823	11,525	7%
5200 - PROFESSIONAL FEES				
5210 - PROFESSIONAL FEES				
5211 - Audit and Accounting	16,460	15,795	665	4%
5212 - Legal	704	300	404	135%
5213 - Other	4,255	3,229	1,026	32%
5214 - Parish Community Education	0	15,600	(15,600)	(100)%
5215 - Staff Continuing Ed & Developmnt	1,000	964	36	4%
Total 5210 - PROFESSIONAL FEES	22,419	35,888	(13,469)	(38)%
Total 5200 - PROFESSIONAL FEES	22,419	35,888	(13,469)	(38)%
5260 - INSURANCE AND RISK MANAGEMENT				
5261 - INSURANCE & RISK MANAGEMENT				
5262 - Auto-Clergy	1,420	3,724	(2,303)	(62)%
5263 - Insurance-Property,Casualty etc	29,534	27,855	1,679	6%
5265 - Safe Environment Program	453	2,474	(2,021)	(82)%
Total 5261 - INSURANCE & RISK MANAGEMENT	31,408	34,053	(2,645)	(8)%
Total 5260 - INSURANCE AND RISK MANAGEMENT	31,408	34,053	(2,645)	(8)%
5300 - SUPL, REP & MAINT, EQUIP, OTHER				
5310 - SUPPLIES				
5311 - Textbooks	4,146	9,456	(5,310)	(56)%
5312 - Classroom Supplies	1,750	2,707	(957)	(35)%
5313 - Food & Beverage	7,226	16,080	(8,854)	(55)%
5314 - Postage & Delivery	1,507	1,607	(100)	(6)%
5315 - Printing & Reproduction	1,276	4,808	(3,532)	(73)%
5316 - Liturgical Supplies	9,068	21,795	(12,727)	(58)%
5317 - Office Supplies	7,795	17,121	(9,326)	(54)%
5318 - Misc Supplies	985	1,884	(898)	(48)%
Total 5310 - SUPPLIES	33,753	75,458	(41,705)	(55)%
5320 - PURCHASED FURNITURE & EQUIPMENT				
5321 - Minor Purchased Furniture & Equipment	588	2,698	(2,109)	(78)%
5322 - Major Purchased Furniture & Equipment	5,445	6,979	(1,534)	(22)%
Total 5320 - PURCHASED FURNITURE & EQUIPMENT	6,033	9,677	(3,644)	(38)%
5330 - REPAIRS AND MAINTENANCE				
5331 - Vehicles	1,628	3,874	(2,246)	(58)%
5332 - Building Repairs & Maint	43,793	22,421	21,372	95%
5333 - Equipment Repairs	201	0	201	100%
5334 - Maintenance services	39,898	44,274	(4,376)	(10)%
5335 - Janitorial Supplies	7,209	5,623	1,586	28%
Total 5330 - REPAIRS AND MAINTENANCE	92,728	76,192	16,536	22%
5340 - RENTAL EXPENSE				
5341 - Leased Equipment	4,793	3,994	799	20%
5342 - Facilities Leasing and Rentals	930	660	270	41%

Catholic Diocese of Dallas

St. Michael the Archangel Parish McKinney; St. Michael the Archangel Parish Mckinney - Property Statement of Activities - Fiscal Period vs. Last Fiscal Period

	Jul 01, 2020- Jun 30, 2021	Jul 01, 2019- Jun 30, 2020	\$ Variance	% Variance
Total 5340 - RENTAL EXPENSE	5,723	4,654	1,069	23%
5350 - OTHER SERVICES AND CHARGES				
5351 - Texas Catholic Subscriptions	4,583	5,157	(574)	(11)%
5352 - Subscriptions	4,144	3,075	1,069	35%
5353 - Offertory Envelopes	11,222	13,591	(2,369)	(17)%
5356 - Travel & Lodging	(374)	1,654	(2,028)	(123)%
5362 - Miscellaneous Other Services & Charges	732	4,254	(3,522)	(83)%
5363 - Direct Fundraising Expense	999	7,596	(6,597)	(87)%
Total 5350 - OTHER SERVICES AND CHARGES	21,306	35,328	(14,022)	(40)%
Total 5300 - SUPL, REP & MAINT, EQUIP, OTHER	159,544	201,309	(41,765)	(21)%
5400 - UTILITIES				
5410 - UTILITIES				
5415 - Electric	38,177	43,450	(5,274)	(12)%
5420 - Gas	3,139	2,186	953	44%
5425 - Water and Sewer	18,195	19,022	(827)	(4)%
5430 - Telephone	8,813	8,255	559	7%
5435 - Internet	5,199	527	4,672	887%
5440 - Cell Phones	2,382	7,098	(4,716)	(66)%
5450 - Alarm Monitoring & security	480	2,000	(1,520)	(76)%
5460 - Cable TV (& Internet if applic)	1,571	1,423	148	10%
Total 5410 - UTILITIES	77,956	83,962	(6,006)	(7)%
Total 5400 - UTILITIES	77,956	83,962	(6,006)	(7)%
5600 - INTEREST & FINANCING CHARGES				
5610 - INTEREST EXPENSE				
5611 - Interest Expense	49,313	58,536	(9,223)	(16)%
Total 5610 - INTEREST EXPENSE	49,313	58,536	(9,223)	(16)%
5630 - BANK CHARGES				
5631 - Bank Charges	1,032	557	475	85%
Total 5630 - BANK CHARGES	1,032	557	475	85%
5640 - CREDIT CARD FEES				
5641 - Credit Card Fees	12,434	6,920	5,514	80%
Total 5640 - CREDIT CARD FEES	12,434	6,920	5,514	80%
Total 5600 - INTEREST & FINANCING CHARGES	62,779	66,013	(3,234)	(5)%
5800 - DEPRECIATION & AMORTIZATION				
5810 - DEPRECIATION & AMORTIZATION				
5811 - Depreciation Expense	193,282	200,182	(6,900)	(3)%
Total 5810 - DEPRECIATION & AMORTIZATION	193,282	200,182	(6,900)	(3)%
Total 5800 - DEPRECIATION & AMORTIZATION	193,282	200,182	(6,900)	(3)%
Total Expense	1,243,405	1,432,904	(189,499)	(13)%
Total Change in Net Assets Without Donor Restrictions	189,618	(200,883)	390,501	(194)%

Change in Net Assets With Donor Restrictions

Restricted Revenue and Support

7000 - NET ASSETS WITH DONOR RESTRICTIONS

7020 - OTHER CONTRIBUTIONS

7021 - Contributions Received	113,705	479,237	(365,532)	(76)%
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7022 - SBA / PPP Loan Forgiven	121,500	0	121,500	100%
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Total 7020 - OTHER CONTRIBUTIONS	235,205	479,237	(244,032)	(51)%
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7040 - INVESTMENT INCOME

7043 - Interest and Dividends	1,313	4,228	(2,915)	(69)%
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Total 7040 - INVESTMENT INCOME	1,313	4,228	(2,915)	(69)%
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7070 - ASSETS RELEASED FROM RESTRICTION

7071 - Funds Released from Restriction	(236,518)	(132,411)	(104,107)	79%
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Total 7070 - ASSETS RELEASED FROM RESTRICTION	(236,518)	(132,411)	(104,107)	79%
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Total 7000 - NET ASSETS WITH DONOR RESTRICTIONS	0	351,054	(351,054)	(100)%
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Catholic Diocese of Dallas

St. Michael the Archangel Parish McKinney; St. Michael the Archangel Parish Mckinney - Property Statement of Activities - Fiscal Period vs. Last Fiscal Period

	Jul 01, 2020- Jun 30, 2021	Jul 01, 2019- Jun 30, 2020	\$ Variance	% Variance
Total Restricted Revenue and Support	0	351,054	(351,054)	(100)%
Total Change in Net Assets With Donor Restrictions	0	351,054	(351,054)	(100)%
Total Change in Net Assets	189,618	150,171	39,447	26%

Diocese of Dallas - Parish
St. Michael the Archangel Parish McKinney; St. Michael the Archangel Parish Mckinney - Property
Statement of Activities - Actual vs. Budget
Fiscal Period through: June 30, 2021

	Actual	Budget	\$ Variance	% Variance
Change in Assets Without Donor Restrictions				
Revenue and Support				
4000 - COLLECTIONS				
4010 - REGULAR COLLECTIONS				
4011 - Sunday Collections	759,132	687,750	71,382	10%
4012 - Holy Day Collections	40,970	25,900	15,070	58%
4013 - On-Line Giving	331,983	286,350	45,633	16%
Total 4010 - REGULAR COLLECTIONS	1,132,085	1,000,000	132,085	13%
Total 4000 - COLLECTIONS	1,132,085	1,000,000	132,085	13%
4100 - FUNDRAISERS & INVESTMENT INCOME				
4120 - INVESTMENT INCOME				
4123 - Interest and Dividends	372	0	372	0%
Total 4120 - INVESTMENT INCOME	372	0	372	0%
Total 4100 - FUNDRAISERS & INVESTMENT INCOME	372	0	372	0%
4200 - FEES AND OTHER REVENUES				
4220 - FAITH FORMATION FEES & TUITION				
4222 - Fees	16,413	40,000	(23,587)	(59%)
Total 4220 - FAITH FORMATION FEES & TUITION	16,413	40,000	(23,587)	(59%)
4230 - SACRAMENTAL/EVANGELIZATION				
4231 - Fees	15,789	8,600	7,189	84%
4232 - Other Revenues	4,293	0	4,293	0%
Total 4230 - SACRAMENTAL/EVANGELIZATION	20,082	8,600	11,482	134%
4240 - RENTAL AND LEASE REVENUE				
4241 - Rental Revenues	9,700	12,550	(2,850)	(23%)
Total 4240 - RENTAL AND LEASE REVENUE	9,700	12,550	(2,850)	(23%)
4250 - VOTIVE CANDLES				
4251 - Votive Candle Receipts	6,988	7,600	(612)	(8%)
Total 4250 - VOTIVE CANDLES	6,988	7,600	(612)	(8%)
4290 - MISCELLANEOUS SERVICES				
4291 - Miscellaneous Revenues	10,865	7,500	3,365	45%
Total 4290 - MISCELLANEOUS SERVICES	10,865	7,500	3,365	45%
Total 4200 - FEES AND OTHER REVENUES	64,048	76,250	(12,202)	(16%)
4500 - ASSETS RELEASED FROM RESTRICTION				
4510 - ASSETS RELEASED FROM RESTRICTION				
4511 - Assets Released from Restriction	236,518	0	236,518	0%
Total 4510 - ASSETS RELEASED FROM RESTRICTION	236,518	0	236,518	0%
Total 4500 - ASSETS RELEASED FROM RESTRICTION	236,518	0	236,518	0%
Total Revenue and Support	1,433,023	1,076,250	356,773	33%

Expense

5000 - COMPENSATION AND BENEFITS

5010 - SALARIES AND WAGES

5011 - Lay Employees	297,876	321,012	(23,136)	(7%)
5012 - Clergy	38,514	58,560	(20,046)	(34%)
5015 - Extra Priests	10,500	9,300	1,200	13%
Total 5010 - SALARIES AND WAGES	346,890	388,872	(41,982)	(11%)

5020 - PAYROLL TAXES

5021 - FICA	18,018	20,063	(2,045)	(10%)
5022 - Medicare	4,214	4,655	(441)	(9%)
Total 5020 - PAYROLL TAXES	22,232	24,718	(2,486)	(10%)

5030 - EMPLOYEE BENEFITS

5031 - Group Insurance Premiums	86,089	82,420	3,669	4%
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Diocese of Dallas - Parish
St. Michael the Archangel Parish McKinney; St. Michael the Archangel Parish Mckinney - Property
Statement of Activities - Actual vs. Budget
Fiscal Period through: June 30, 2021

	Actual	Budget	\$ Variance	% Variance
5032 - Pension-Clergy	21,223	19,596	1,627	8%
5033 - 403(B) Lay Retirement Plan	10,851	12,850	(1,999)	(16%)
Total 5030 - EMPLOYEE BENEFITS	118,164	114,866	3,298	3%
5040 - CONTRACT LABOR				
5041 - Contract Labor	25,384	49,400	(24,016)	(49%)
Total 5040 - CONTRACT LABOR	25,384	49,400	(24,016)	(49%)
Total 5000 - COMPENSATION AND BENEFITS	512,670	577,856	(65,186)	(11%)
5100 - CONTRIBUTIONS AND ASSESSMENTS				
5110 - CONTRIBUTIONS AND ASSESSMENTS				
5111 - Contrib to other Chty&Relig Org	0	3,000	(3,000)	(100%)
5112 - Charitable Gifts for Individual	0	3,000	(3,000)	(100%)
5113 - Diocesan Assessment	183,348	183,344	4	0%
Total 5110 - CONTRIBUTIONS AND ASSESSMENTS	183,348	189,344	(5,996)	(3%)
Total 5100 - CONTRIBUTIONS AND ASSESSMENTS	183,348	189,344	(5,996)	(3%)
5200 - PROFESSIONAL FEES				
5210 - PROFESSIONAL FEES				
5211 - Audit and Accounting	16,460	17,400	(940)	(5%)
5212 - Legal	704	200	504	252%
5213 - Other	4,255	3,480	775	22%
5214 - Parish Community Education	0	5,797	(5,797)	(100%)
5215 - Staff Continuing Ed & Developmnt	1,000	300	700	233%
Total 5210 - PROFESSIONAL FEES	22,419	27,177	(4,758)	(18%)
Total 5200 - PROFESSIONAL FEES	22,419	27,177	(4,758)	(18%)
5260 - INSURANCE AND RISK MANAGEMENT				
5261 - INSURANCE & RISK MANAGEMENT				
5262 - Auto-Clergy	1,420	3,900	(2,480)	(64%)
5263 - Insurance-Property,Casualty etc	29,534	27,972	1,562	6%
5265 - Safe Environment Program	453	3,450	(2,997)	(87%)
Total 5261 - INSURANCE & RISK MANAGEMENT	31,408	35,322	(3,914)	(11%)
Total 5260 - INSURANCE AND RISK MANAGEMENT	31,408	35,322	(3,914)	(11%)
5300 - SUPL, REP & MAINT, EQUIP, OTHER				
5310 - SUPPLIES				
5311 - Textbooks	4,146	8,350	(4,204)	(50%)
5312 - Classroom Supplies	1,750	3,250	(1,500)	(46%)
5313 - Food & Beverage	7,226	24,950	(17,724)	(71%)
5314 - Postage & Delivery	1,507	2,100	(593)	(28%)
5315 - Printing & Reproduction	1,276	5,700	(4,424)	(78%)
5316 - Liturgical Supplies	9,068	13,000	(3,932)	(30%)
5317 - Office Supplies	7,795	18,000	(10,205)	(57%)
5318 - Misc Supplies	985	2,370	(1,385)	(58%)
Total 5310 - SUPPLIES	33,753	77,720	(43,967)	(57%)
5320 - PURCHASED FURNITURE & EQUIPMENT				
5321 - Minor Purchased Furniture & Equipment	588	2,500	(1,912)	(76%)
5322 - Major Purchased Furniture & Equipment	5,445	2,500	2,945	118%
Total 5320 - PURCHASED FURNITURE & EQUIPMENT	6,033	5,000	1,033	21%
5330 - REPAIRS AND MAINTENANCE				
5331 - Vehicles	1,628	5,000	(3,372)	(67%)
5332 - Building Repairs & Maint	43,793	13,200	30,593	232%
5333 - Equipment Repairs	201	0	201	0%
5334 - Maintenance services	39,898	51,504	(11,606)	(23%)
5335 - Janitorial Supplies	7,209	7,800	(591)	(8%)
Total 5330 - REPAIRS AND MAINTENANCE	92,728	77,504	15,224	20%

Diocese of Dallas - Parish
St. Michael the Archangel Parish McKinney; St. Michael the Archangel Parish Mckinney - Property
Statement of Activities - Actual vs. Budget
Fiscal Period through: June 30, 2021

	Actual	Budget	\$ Variance	% Variance
5340 - RENTAL EXPENSE				
5341 - Leased Equipment	4,793	3,960	833	21%
5342 - Facilities Leasing and Rentals	930	780	150	19%
Total 5340 - RENTAL EXPENSE	5,723	4,740	983	21%
5350 - OTHER SERVICES AND CHARGES				
5351 - Texas Catholic Subscriptions	4,583	5,640	(1,057)	(19%)
5352 - Subscriptions	4,144	3,750	394	11%
5353 - Offertory Envelopes	11,222	13,500	(2,278)	(17%)
5356 - Travel & Lodging	(374)	1,200	(1,574)	(131%)
5362 - Miscellaneous Other Services & Charges	732	0	732	0%
5363 - Direct Fundraising Expense	999	0	999	0%
Total 5350 - OTHER SERVICES AND CHARGES	21,306	24,090	(2,784)	(12%)
Total 5300 - SUPL, REP & MAINT, EQUIP, OTHER	159,544	189,054	(29,510)	(16%)
5400 - UTILITIES				
5410 - UTILITIES				
5415 - Electric	38,177	46,800	(8,623)	(18%)
5420 - Gas	3,139	2,400	739	31%
5425 - Water and Sewer	18,195	16,600	1,595	10%
5430 - Telephone	8,813	8,412	401	5%
5435 - Internet	5,199	540	4,659	863%
5440 - Cell Phones	2,382	6,720	(4,338)	(65%)
5450 - Alarm Monitoring & security	480	2,000	(1,520)	(76%)
5460 - Cable TV (& Internet if applic)	1,571	1,620	(49)	(3%)
Total 5410 - UTILITIES	77,956	85,092	(7,136)	(8%)
Total 5400 - UTILITIES	77,956	85,092	(7,136)	(8%)
5600 - INTEREST & FINANCING CHARGES				
5610 - INTEREST EXPENSE				
5611 - Interest Expense	49,313	51,700	(2,387)	(5%)
Total 5610 - INTEREST EXPENSE	49,313	51,700	(2,387)	(5%)
5630 - BANK CHARGES				
5631 - Bank Charges	1,032	1,080	(48)	(4%)
Total 5630 - BANK CHARGES	1,032	1,080	(48)	(4%)
5640 - CREDIT CARD FEES				
5641 - Credit Card Fees	12,434	7,200	5,234	73%
Total 5640 - CREDIT CARD FEES	12,434	7,200	5,234	73%
Total 5600 - INTEREST & FINANCING CHARGES	62,779	59,980	2,799	5%
5800 - DEPRECIATION & AMORTIZATION				
5810 - DEPRECIATION & AMORTIZATION				
5811 - Depreciation Expense	193,282	0	193,282	0%
Total 5810 - DEPRECIATION & AMORTIZATION	193,282	0	193,282	0%
Total 5800 - DEPRECIATION & AMORTIZATION	193,282	0	193,282	0%
Total Expense	1,243,405	1,163,825	79,580	7%
Total Change in Net Assets Without Donor Restrictions	189,618	(87,575)	277,193	(317%)
Change in Net Assets With Donor Restrictions				
Restricted Revenue and Support				
7000 - NET ASSETS WITH DONOR RESTRICTIONS				
7020 - OTHER CONTRIBUTIONS				
7021 - Contributions Received	113,705	155,067	(41,362)	(27%)
7022 - SBA / PPP Loan Forgiven	121,500	100,000	21,500	22%
Total 7020 - OTHER CONTRIBUTIONS	235,205	255,067	(19,862)	(8%)

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	Actual	Budget	\$ Variance	% Variance
7040 - INVESTMENT INCOME				
7043 - Interest and Dividends	1,313	4,800	(3,487)	(73%)
Total 7040 - INVESTMENT INCOME	1,313	4,800	(3,487)	(73%)
7070 - ASSETS RELEASED FROM RESTRICTION				
7071 - Funds Released from Restriction	(236,518)	0	(236,518)	0%
Total 7070 - ASSETS RELEASED FROM RESTRICTION	(236,518)	0	(236,518)	0%
Total 7000 - NET ASSETS WITH DONOR RESTRICTIONS	0	259,867	(259,867)	(100%)
Total Restricted Revenue and Support	0	259,867	(259,867)	(100%)
Total Change in Net Assets With Donor Restrictions	0	259,867	(259,867)	(100%)
Total Change in Net Assets	189,618	172,292	17,326	10%

Entities Included in this report:

St. Michael the Archangel Parish McKinney; St. Michael the Archangel Parish Mckinney - Property