



St. Francis of Assisi Tuition Program

“FACTS Enrollment for New Admissions”

As part of registering your child/children in St. Francis of Assisi’s Education Program, you will be required to create an **On-line Tuition Payment Account**.

St. Francis of Assisi has partnered with FACTS Management Company to assist us with the management of our tuition payment program and financial aid assessment. This program offers greater efficiency and financial stability for the school, while providing convenience to families.

The FACTS Tuition System applies to ALL Families of "Registered Students" in Pre-Kindergarten through 8th Grade. ALL Tuition Payments must be set-up for 'Automatic Payment' through FACTS.

The following Payment Options are offered by St. Francis of Assisi through FACTS:

1. Payment Plan Options

Choice of one of the three (3) payment plan options that is most convenient for you:

Payment Plan Choices:

- One(1) Payment; Pay In-Full. Full Tuition Amount Debited in July. [FACTS Plan Fee \$0]
- Two(2) Payments; July & January [FACTS Plan Fee \$10. One-time per school year]
- Ten(10) Payments; Monthly July through April [FACTS Plan Fee \$45. One-time per school year]

NOTE:

- **ALL MONTHLY PAYMENT PLANS END IN APRIL. ENROLLMENTS AFTER APRIL 30TH MAY RESULT IN A SHORTER MONTHLY PAYMENT SCHEDULE (FOR EXAMPLE, LESS THAN 10 MONTHS), RESULTING IN HIGHER MONTHLY INSTALLMENTS.**
- **THE ONE-TIME PLAN FEE IS A FACTS MANAGEMENT FEE AND IS PAID VIA, AUTOMATIC WITHDRAW FROM THE FINANCIAL ACCOUNT YOU DESIGNATE WHEN YOU SETUP YOUR PAYMENT ACCOUNT. THIS FEE IS NON-REFUNDABLE.**

2. **Payment Day Options:** For your convenience, you may choose either the 1st, 5th, 10th or 15th of each month as your payment day.

3. **Payment Method Options:** Automatic payments can be made from either a checking or savings account, or major credit/debit card, Visa, MasterCard, Discover or American Express.

Note: 2.85% Interest Rate applied to all payments made by credit/debit card.
(card convenience/interchange processing fee)

4. **Peace of Mind Insurance:** FACTS offers this optional benefit for only \$22.50 per year, per family. In the event of death of the Responsible Party or spouse, the remaining tuition balance owed for the current school year is paid to the school.

Some of the benefits you will realize by using FACTS for your tuition payment plan:

- **Security:** Along with multiple payment plan options, your payments are processed securely through a bank to bank transaction.
- **Convenience:** Automatic payments through FACTS eliminates the hassle and time consuming process of writing checks for on-time remittance.
- **Consumer Account:** Access to your FACTS account at any time. You may check your personal account or make payments online from the convenience of your home or office anytime.

