

Chapter 6

percent - ratios out of 100

percent change - a ratio of the amount of change to the original
formula :

percent increase how much something increases

percent decrease how much it decreases

sales tax - the amount of tax added on to the purchase price

discount - the amount of tax subtracted from the original price

interest - money owed on something borrowed or money paid on an investment

simple interest - a type of fee paid for the use of money

formula :

principal - the amount of money borrowed or invested

time - how long the money is invested or borrowed (in years)