

**Vashon Park District**  
**Balance Sheet**  
 As of August 31, 2015

|  | <u>Aug 31, 15</u>        |
|--|--------------------------|
| <b>ASSETS</b>                          |                          |
| <b>Current Assets</b>                  |                          |
| <b>Checking/Savings</b>                |                          |
| 1000 · Cash                            | 160,715.61               |
| <b>Total Checking/Savings</b>          | <u>160,715.61</u>        |
| <b>Accounts Receivable</b>             |                          |
| 11000 · Accounts Receivable            | 258.86                   |
| <b>Total Accounts Receivable</b>       | <u>258.86</u>            |
| <b>Other Current Assets</b>            |                          |
| 12000 · Undeposited Funds              | 156.80                   |
| 1210 · Levy Receivable                 | 559,786.01               |
| 1250 · Grants Receivable               | 10,000.00                |
| 1400 · Other                           | 30,876.50                |
| <b>Total Other Current Assets</b>      | <u>600,819.31</u>        |
| <b>Total Current Assets</b>            | <u>761,793.78</u>        |
| <b>TOTAL ASSETS</b>                    | <b><u>761,793.78</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>        |                          |
| <b>Liabilities</b>                     |                          |
| <b>Current Liabilities</b>             |                          |
| <b>Accounts Payable</b>                |                          |
| 2110 · Accounts Payable                | 24,762.28                |
| <b>Total Accounts Payable</b>          | <u>24,762.28</u>         |
| <b>Other Current Liabilities</b>       |                          |
| 2120 · Sales Tax Payable               | 4,952.52                 |
| 2200 · Payroll Liabilities             | 15,610.62                |
| 2405 · Deferred Revenue, Levy          | 559,786.01               |
| 2410 · Deferred Revenue, Grants        | 10,000.00                |
| 2500 · Other Current Liabilities       | 649.00                   |
| 2505 · Musco Finance                   | 6,229.14                 |
| 25500 · *Sales Tax Payable             | 12.80                    |
| <b>Total Other Current Liabilities</b> | <u>597,240.09</u>        |
| <b>Total Current Liabilities</b>       | <u>622,002.37</u>        |
| <b>Long Term Liabilities</b>           |                          |
| 2700 · Bonds Payable                   | 150,021.94               |
| 2755 · Modular Restroom Loan           | 29,465.00                |
| 2811 · Vacation Leave Payable          | 8,290.87                 |
| <b>Total Long Term Liabilities</b>     | <u>187,777.81</u>        |
| <b>Total Liabilities</b>               | <u>809,780.18</u>        |
| <b>Equity</b>                          |                          |
| 3000 · Opening Balance Equity          | -12,128.59               |
| 32000 · Unrestricted Net Assets        | -85,049.37               |
| Net Income                             | 49,191.56                |
| <b>Total Equity</b>                    | <u>-47,986.40</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b><u>761,793.78</u></b> |