

WHITE BOARD BUDGET 2016

Draft #3	2016		2015	
	White Board	White Board	White Board	White Board
Levy Income	\$ 1,226,996	\$ 1,123,638		
2015 Cash Carry-over	\$ 100,000	\$ 171,704		
Total Inflow	\$ 1,326,996	\$ 1,295,342		
Admin	\$ 311,000	\$ 294,837		
Maintenance	\$ 479,956	\$ 392,000		
Commons	\$ 107,144	\$ 100,000		
Programs	\$ 8,500	\$ 8,500		
Pool - Operating	\$ 57,913	\$ 46,500		
Pool - Capital	\$ 50,000			
Point Robinson	\$ 3,140	\$ 12,925		
Fern Cove	\$ 8,156	\$ 5,546		
VES CIP		\$ 157,865		
Other/RFA Fund	\$ 10,130	\$ 11,704		
Bonds/Loans	\$ 57,020	\$ 153,465		
2015 TAN Carry-over	\$ 150,000			
Unallocated Reserve		\$ 12,000		
Reserve		\$ 100,000		
Total Outflow	\$ 1,242,959	\$ 1,295,342		
Total Left to Allocate/Reserve	\$ 84,037	\$ -		

Discretionary Items

Capital Projects

Highest Priority

- 1) Pool \$ 100,000
- 2) Tramp Harbor Dock - Grants \$ 1,800,000

Medium Priority

- 3) Fern Cove Basement: Foundation leakage likely due to sitting on a water table \$ 12,000
- 4) Wingehaven road regrading: prevents emergency vehicle and porta potty access \$ 20,000
- 5) Inspiration Point retaining wall failing - safety issue \$ 100,000
- 6) Agren
 - a) Road regrade
 - b) Field renovated
- 7) Ober playground equipment replacement + rubber footing
 - a) Conventional roof installed
 - b) Parking lot regrade
- 8) Ober
 - a) Road repave
 - b) Parking lot regrade
- 9) Point Robinson
 - a) Rotting galvanized pipe to spigots
 - b) Water to the lighthouse (safety issue)

Low Priority

6) ADA walking trail at Fisher Pond			?
7) Lisabeula field regrade			
8) BARC field regrade			
9) VES Lighting	\$	530,000	

Maintenance Needs

1) 1 additional FTE	\$	55,000	
2) Paint Ober interior and exterior	\$	10,000	
3) Repair and seal Ober mural	\$	3,000	
4) VES			
a) Gravel north parking lot	\$	1,100	
b) Rosser fence	\$	1,433	
c) Perimeter fence			
d) Plastic covers over infields	\$	3,000	
e) Plastic covers over infields at VES	\$	3,000	
5) Deep tyne aerator	\$	21,000	
6) Park signage on the highway	\$	5,000	
7) Park kiosks - park history, trail map, rules, event info	\$	6,000	
8) Canopy for the stage	\$	2,000	
9) Fern Cove dormer replacement			

Public Requests

1) Covered year-round pool			\$1,500,000
a) Capital Costs			\$300,000
b) Operating Costs			\$150,000
2) Bring back programs - 3FTE			160,000
3) Dog Park - partner with VIPP?	3 acres		\$
	1 acre		\$
4) Eliminate user fees			\$
5) Community Center			\$
a) Capital Costs			300,000
b) Operating Costs			100,000
6) Campground			\$
a) Capital Costs			500,000
b) Operating Costs			640,000
7) Restrooms at all parks (8)			\$

2016 Cash flow projected	Budget	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Full Year
Beginning Cash	100,000	51,713	23,296	10,730	179,634	200,852	56,397	169,149	84,281	28,135	168,802	212,962	84,037
Add: Levy receipts	5,908	26,783	64,831	450,498	110,505	13,672	1,503	6,565	34,841	407,048	96,898	7,944	1,226,996
Add: Revenue from ops	11	51	123	606	210	26	3	12	66	3,773	184	15	5,081
Admin	2,080	1,560	1,560	2,164	5,408	2,912	3,120	3,019	2,704	1,976	4,868	1,872	33,243
Parks & Facilities Maintenance	2,418	1,393	1,149	354	2,306	2,215	968	344	1,323	1,229	7,307	1,265	22,271
Programs, Classes & Camps	-	-	-	-	-	-	-	-	-	-	-	-	-
Pool	-	-	-	8,710	9,776	14,274	12,519	11,683	3,625	-	-	-	60,587
Point Robinson	4,320	4,400	4,900	4,900	3,331	2,487	4,650	6,662	8,180	6,100	4,540	87,960	
Farm Cove	1,345	543	4,339	3,055	3,331	2,487	4,650	6,662	8,180	6,100	4,540	87,960	
Point Robinson	166	166	166	166	167	167	167	167	167	167	167	167	1,671
Donations/Proceeds for R/Fs	10,340	8,112	12,237	19,955	26,098	38,581	37,927	30,068	17,338	16,279	18,106	9,169	244,211
Total Revenue from Ops	16,248	34,896	77,069	470,453	136,602	52,252	39,430	36,633	52,179	423,328	115,005	17,113	1,471,207
Less Operations:													
Admin	16,688	16,288	22,120	43,491	18,465	31,241	47,740	23,070	40,360	20,290	18,039	18,288	316,081
Parks & Facilities Maintenance	32,062	30,771	47,660	49,566	49,406	59,180	38,670	38,731	42,135	45,548	36,619	42,653	513,199
Commons	2,092	2,492	2,540	3,807	2,295	52,010	1,681	2,420	2,779	2,263	2,424	52,612	129,414
Programs, Classes & Camps	-	-	-	-	-	-	-	-	-	-	-	-	-
Pool	2,931	3,031	4,183	32,231	30,681	14,074	22,709	36,892	12,073	3,531	2,931	3,231	168,500
Point Robinson	6,762	6,762	8,329	8,188	9,331	7,234	7,191	6,947	6,963	6,963	6,763	91,100	
Farm Cove	3,214	3,184	4,018	3,480	3,985	3,245	3,958	3,185	3,245	3,280	3,184	3,244	41,225
R/Fs/Other	2,130	-	-	10,000	-	2,130	-	-	-	-	-	-	12,130
Total Ops	63,749	62,528	88,649	150,784	114,599	173,162	125,893	114,139	107,539	81,876	70,060	126,991	1,280,150
Net Operations:													
Levy	5,908	26,783	64,831	450,498	110,505	13,672	1,503	6,565	34,841	407,048	96,898	7,944	1,226,996
Admin	16,677	16,237	21,996	42,885	18,255	31,215	47,737	23,058	40,294	16,517	18,273	18,273	311,000
Parks & Facilities Maintenance	29,982	29,211	46,100	47,402	43,998	56,268	35,550	35,712	39,431	43,572	31,751	40,981	479,956
Commons	326	326	326	326	326	326	326	326	326	326	326	326	3,260
Programs, Classes & Camps	-	-	-	-	-	-	-	-	-	-	-	-	-
Pool	2,931	3,031	4,183	32,231	30,681	14,074	22,709	36,892	12,073	3,531	2,931	3,231	168,500
Point Robinson	6,762	6,762	8,329	8,188	9,331	7,234	7,191	6,947	6,963	6,963	6,763	91,100	
Farm Cove	3,214	3,184	4,018	3,480	3,985	3,245	3,958	3,185	3,245	3,280	3,184	3,244	41,225
R/Fs/Other	166	166	166	166	167	167	167	167	167	167	167	167	1,671
Net P & L from levy and ops	(47,502)	(27,633)	(11,781)	318,689	22,003	(120,909)	(96,463)	(77,506)	(55,260)	341,452	44,945	(109,878)	191,887
Bond principal	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond interest	16,629	-	-	-	-	-	-	-	-	-	-	-	-
Lease/misc int pymts (TAN + Masco)	1,932	5,285	785	785	785	785	785	785	785	785	785	785	7,944
TAN/OC proceeds	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	2,000,000
TAN/OC Payoff	(350,000)	(350,000)	(350,000)	(350,000)	(350,000)	(350,000)	(350,000)	(350,000)	(350,000)	(350,000)	(350,000)	(350,000)	(3,500,000)
Ending cash balance	51,713	23,296	10,730	179,634	200,852	56,397	169,149	84,281	28,135	168,802	212,962	84,037	84,037

2016
White Board

1,226,996
(311,000)
(479,956)
(107,144)
(8,500)
(107,913)
(107,913)
(3,140)
(8,156)
(10,130)

Formula checks:
Net P & L for month
Net P & L (Ordinary income only - no leagues)
Diff

(48,287) (28,418) (12,566) 318,904 21,218 (142,823) (87,248) (84,868) (56,145) 340,667 44,160 (127,607)
(48,287) (28,418) (12,566) 318,904 21,218 (142,823) (87,248) (84,868) (56,145) 340,667 44,160 (127,607)

Vashon Park District 2016 Operating Budget	ADMIN	Main- tenance	Commons	Programs	Pool Operations	Pool Capital	Pt. Rob	Fern Cove	Other/ RFA	Debt Service	TOTAL
Income											
Levy	1,226,996										1,226,996
Program Revenue											
Program Registration	3,000				45,362						48,362
Rental Revenue		33,240	22,271		11,159		77,160	33,069			176,899
Merch Sales/Cleaning Fees					4,066		2,400		2,000		8,466
Donations											
Other	2,081						8,400				10,481
Total Income	1,232,077	33,240	22,271	-	60,587	-	87,960	33,069	2,000	-	1,471,204
Expense											
Personnel											
Salaries (8 FT & 7 PT)	127,289	231,162	19,067		24,000		33,552	16,524			451,594
Employment Taxes	12,729	43,921	4,099		3,888		6,207	3,057			73,901
Health & Retirement	23,019	64,535	4,800		7,092		7,007	3,556			110,009
Temp/seasonal	2,000	8,320			49,328		12,780	4,800			77,228
Emp Taxes on temps	200	1,581			7,991		2,364	888			13,024
Contractors											-
Educ & Training	4,600	2,000					350	150			7,100
Mileage	1,200	2,400	1,448								5,048
Supplies & Equipment											
General supplies	1,200	12,000			12,050		2,400	2,000			29,650
Materials		42,000					1,000	300			43,300
Extraordinary Maintenance		4,000				50,000	2,000	1,200	10,000		67,200
Tools & Equipment		13,100					300	50			13,450
Equipment Rental		7,500		500			3,200				11,200
Equipment Repair		6,000					300				6,300
Business Operations											
Advertising/Marketing	32,445	2,000					3,336	1,668			39,449
Bank Charges	8,000						1,000	600			9,600
Computer & tech services	6,000						400				6,400
Dues & Subscriptions	1,500						150	30			1,680
Contingency/Election/Audit	12,000										12,000
Furnishings	1,000						2,500	500			4,000
Insurance	42,000										42,000
Professional Fees	12,000			7,500	800						20,300
Licenses & Permits	200	100			800						1,100
Postage & Delivery	400						60				460
Printing & copies	7,800				51		869		2,130		10,850
Telephone & DSL	14,000						1,500	1,380			16,880
Outside Services		12,181	100,000				600	240			113,021
Utilities		24,000			12,500		6,600	3,600			46,700
Security		600					60				660
Transportation											
Vehicle ins & registration											-
Vehicle maintenance		15,000					2,040	492			17,532
Transportation		20,800		500							21,300
Property and Other Taxes	6,500						525	190			7,215
Debt Service and Leases											
Musco lighting finance										6,577	6,577
VES Restroom										9,420	9,420
TAN Interest and Fees										4,500	4,500
Bond Principal										33,573	33,573
Bond Interest										2,950	2,950
TAN Carry-Over from 2015										50,000	50,000
Total Expense	316,082	513,200	129,414	8,500	118,500	50,000	91,100	41,225	12,130	107,020	1,387,171
NET	915,995	(479,960)	(107,143)	(8,500)	(57,913)	(50,000)	(3,140)	(8,156)	(10,130)	(107,020)	\$ 84,033