

Vashon Park District
Balance Sheet
 As of August 31, 2016

	<u>Aug 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	48,629.39
Total Checking/Savings	<u>48,629.39</u>
Accounts Receivable	
11000 · Accounts Receivable	939.01
Total Accounts Receivable	<u>939.01</u>
Other Current Assets	
1210 · Levy Receivable	612,458.26
1250 · Grants Receivable	10,000.00
1400 · Other	22,584.80
Total Other Current Assets	<u>645,043.06</u>
Total Current Assets	694,611.46
Fixed Assets	
1501 · Leased Trucks	90,322.20
1502 · Leased Tractor	42,000.00
Total Fixed Assets	<u>132,322.20</u>
TOTAL ASSETS	<u><u>826,933.66</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2110 · Accounts Payable	102,625.43
Total Accounts Payable	<u>102,625.43</u>
Other Current Liabilities	
2120 · Sales Tax Payable	12,587.01
2200 · Payroll Liabilities	22,218.70
2405 · Deferred Revenue, Levy	612,458.26
2410 · Deferred Revenue, Grants	10,000.00
2500 · Other Current Liabilities	34,981.47
2506 · Current Portion of Truck Lease	4,294.24
2507 · Current Portion of Tractor Leas	3,169.76
25500 · *Sales Tax Payable	17.69
2757 · LT Portion of Tractor Lease	38,054.76
Total Other Current Liabilities	<u>737,781.89</u>
Total Current Liabilities	840,407.32
Long Term Liabilities	
2700 · Bonds Payable	35,512.81
2755 · Modular Restroom Loan	22,506.05
2756 · LT Portion of Truck Lease	61,477.73
2811 · Vacation Leave Payable	8,290.87
Total Long Term Liabilities	<u>127,787.46</u>
Total Liabilities	968,194.78
Equity	
3000 · Opening Balance Equity	-12,128.59
32000 · Unrestricted Net Assets	-163,704.23
Net Income	34,571.70
Total Equity	<u>-141,261.12</u>
TOTAL LIABILITIES & EQUITY	<u><u>826,933.66</u></u>