

Vashon Park District
Balance Sheet
 As of December 31, 2015

| | <u>Dec 31, 15</u> |
|--|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1000 · Cash | 93,101.12 |
| Total Checking/Savings | <u>93,101.12</u> |
| Accounts Receivable | |
| 11000 · Accounts Receivable | 500.74 |
| Total Accounts Receivable | <u>500.74</u> |
| Other Current Assets | |
| 1210 · Levy Receivable | 57,888.49 |
| 1250 · Grants Receivable | 10,000.00 |
| 1400 · Other | 22,605.78 |
| Total Other Current Assets | <u>90,494.27</u> |
| Total Current Assets | <u>184,096.13</u> |
| TOTAL ASSETS | <u>184,096.13</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2110 · Accounts Payable | 7,459.76 |
| Total Accounts Payable | <u>7,459.76</u> |
| Other Current Liabilities | |
| 2120 · Sales Tax Payable | 2,818.01 |
| 2200 · Payroll Liabilities | 7,237.43 |
| 2405 · Deferred Revenue, Levy | 57,888.49 |
| 2410 · Deferred Revenue, Grants | 10,000.00 |
| 2500 · Other Current Liabilities | 150,699.00 |
| 2505 · Musco Finance | 6,229.14 |
| 25500 · *Sales Tax Payable | 7.99 |
| Total Other Current Liabilities | <u>234,880.06</u> |
| Total Current Liabilities | <u>242,339.82</u> |
| Long Term Liabilities | |
| 2700 · Bonds Payable | 86,349.60 |
| 2755 · Modular Restroom Loan | 22,506.05 |
| 2811 · Vacation Leave Payable | 8,290.87 |
| Total Long Term Liabilities | <u>117,146.52</u> |
| Total Liabilities | <u>359,486.34</u> |
| Equity | |
| 3000 · Opening Balance Equity | -12,128.59 |
| 32000 · Unrestricted Net Assets | -85,198.18 |
| Net Income | -78,063.44 |
| Total Equity | <u>-175,390.21</u> |
| TOTAL LIABILITIES & EQUITY | <u>184,096.13</u> |