

Vashon Park District
Balance Sheet
 As of May 31, 2016

	<u>May 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	113,140.82
Total Checking/Savings	113,140.82
Other Current Assets	
1210 · Levy Receivable	627,487.56
1250 · Grants Receivable	10,000.00
1400 · Other	22,756.05
Total Other Current Assets	660,243.61
Total Current Assets	773,384.43
Fixed Assets	
1501 · Leased Trucks	90,322.20
Total Fixed Assets	90,322.20
TOTAL ASSETS	<u>863,706.63</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2110 · Accounts Payable	29,072.88
Total Accounts Payable	29,072.88
Other Current Liabilities	
2120 · Sales Tax Payable	3,045.39
2200 · Payroll Liabilities	7,899.76
2405 · Deferred Revenue, Levy	627,487.56
2410 · Deferred Revenue, Grants	10,000.00
2500 · Other Current Liabilities	-115,653.06
2505 · Musco Finance	6,229.14
2506 · Current Portion of Truck Lease	8,530.50
25500 · *Sales Tax Payable	7.99
Total Other Current Liabilities	547,547.28
Total Current Liabilities	576,620.16
Long Term Liabilities	
2700 · Bonds Payable	52,776.66
2755 · Modular Restroom Loan	22,506.05
2756 · LT Portion of Truck Lease	61,477.73
2811 · Vacation Leave Payable	8,290.87
Total Long Term Liabilities	145,051.31
Total Liabilities	721,671.47
Equity	
3000 · Opening Balance Equity	-12,128.59
32000 · Unrestricted Net Assets	-163,704.23
Net Income	317,867.98
Total Equity	142,035.16
TOTAL LIABILITIES & EQUITY	<u>863,706.63</u>