

Vashon Park District
Balance Sheet
 As of June 30, 2016

	<u>Jun 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	67,957.61
Total Checking/Savings	<u>67,957.61</u>
Accounts Receivable	
11000 · Accounts Receivable	122.50
Total Accounts Receivable	<u>122.50</u>
Other Current Assets	
1210 · Levy Receivable	637,642.04
1250 · Grants Receivable	10,000.00
1400 · Other	22,506.05
Total Other Current Assets	<u>670,148.09</u>
Total Current Assets	738,228.20
Fixed Assets	
1501 · Leased Trucks	90,322.20
Total Fixed Assets	<u>90,322.20</u>
TOTAL ASSETS	<u>828,550.40</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2110 · Accounts Payable	63,853.16
Total Accounts Payable	<u>63,853.16</u>
Other Current Liabilities	
2120 · Sales Tax Payable	6,436.70
2200 · Payroll Liabilities	11,418.27
2405 · Deferred Revenue, Levy	627,487.56
2410 · Deferred Revenue, Grants	10,000.00
2500 · Other Current Liabilities	-115,018.53
2505 · Musco Finance	6,229.14
2506 · Current Portion of Truck Lease	8,530.50
25500 · *Sales Tax Payable	17.69
Total Other Current Liabilities	<u>555,101.33</u>
Total Current Liabilities	618,954.49
Long Term Liabilities	
2700 · Bonds Payable	35,512.81
2755 · Modular Restroom Loan	22,506.05
2756 · LT Portion of Truck Lease	61,477.73
2811 · Vacation Leave Payable	8,290.87
Total Long Term Liabilities	<u>127,787.46</u>
Total Liabilities	746,741.95
Equity	
3000 · Opening Balance Equity	-12,128.59
32000 · Unrestricted Net Assets	-163,704.23
Net Income	257,641.27
Total Equity	<u>81,808.45</u>
TOTAL LIABILITIES & EQUITY	<u>828,550.40</u>