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09/09/16

Accrual Basis

**Vashon Park District**  
**Balance Sheet**  
As of July 31, 2016

	<u>Jul 31, 16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1000 · Cash	132,502.40
<b>Total Checking/Savings</b>	<u>132,502.40</u>
Accounts Receivable	
11000 · Accounts Receivable	939.01
<b>Total Accounts Receivable</b>	<u>939.01</u>
<b>Other Current Assets</b>	
1210 · Levy Receivable	612,458.26
1250 · Grants Receivable	10,000.00
1400 · Other	22,506.05
<b>Total Other Current Assets</b>	<u>644,964.31</u>
<b>Total Current Assets</b>	778,405.72
<b>Fixed Assets</b>	
1501 · Leased Trucks	90,322.20
1502 · Leased Tractor	42,000.00
<b>Total Fixed Assets</b>	<u>132,322.20</u>
<b>TOTAL ASSETS</b>	<b><u><u>910,727.92</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
2110 · Accounts Payable	39,989.81
<b>Total Accounts Payable</b>	<u>39,989.81</u>
<b>Other Current Liabilities</b>	
2120 · Sales Tax Payable	10,375.10
2200 · Payroll Liabilities	5,820.60
2405 · Deferred Revenue, Levy	612,458.26
2410 · Deferred Revenue, Grants	10,000.00
2500 · Other Current Liabilities	34,981.47
2505 · Musco Finance	6,229.14
2506 · Current Portion of Truck Lease	4,294.24
2507 · Current Portion of Tractor Leas	3,169.76
25500 · *Sales Tax Payable	17.69
2757 · LT Portion of Tractor Lease	38,054.76
<b>Total Other Current Liabilities</b>	<u>725,401.02</u>
<b>Total Current Liabilities</b>	765,390.83

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**Vashon Park District**  
**Balance Sheet**  
As of July 31, 2016

	<u>Jul 31, 16</u>
<b>Long Term Liabilities</b>	
2700 · Bonds Payable	35,512.81
2755 · Modular Restroom Loan	22,506.05
2756 · LT Portion of Truck Lease	61,477.73
2811 · Vacation Leave Payable	8,290.87
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<b>Total Long Term Liabilities</b>	<b>127,787.46</b>
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<b>Total Liabilities</b>	<b>893,178.29</b>
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<b>Equity</b>	
3000 · Opening Balance Equity	-12,128.59
32000 · Unrestricted Net Assets	-163,704.23
Net Income	193,382.45
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<b>Total Equity</b>	<b>17,549.63</b>
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>910,727.92</u></b>