

Vashon Park District
Balance Sheet
As of February 28, 2017

	Feb 28, 17
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	110,861.11
Total Checking/Savings	110,861.11
Other Current Assets	
1210 · Levy Receivable	1,266,189.85
1250 · Grants Receivable	10,000.00
1400 · Other	14,258.41
Total Other Current Assets	1,290,448.26
Total Current Assets	1,401,309.37
Fixed Assets	
1501 · Leased Trucks	90,322.20
1502 · Leased Tractor	42,000.00
Total Fixed Assets	132,322.20
TOTAL ASSETS	<u>1,533,631.57</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2110 · Accounts Payable	-0.01
Total Accounts Payable	-0.01
Other Current Liabilities	
2120 · Sales Tax Payable	2,861.57
2200 · Payroll Liabilities	6,350.80
2405 · Deferred Revenue, Levy	1,266,189.85
2410 · Deferred Revenue, Grants	10,000.00
2500 · Other Current Liabilities	135,677.99
2506 · Current Portion of Truck Lease	13,419.80
2507 · Current Portion of Tractor Leas	5,656.53
25500 · *Sales Tax Payable	15.07
Total Other Current Liabilities	1,440,171.61
Total Current Liabilities	1,440,171.60
Long Term Liabilities	
2700 · Bonds Payable	17,922.67
2755 · Modular Restroom Loan	14,200.69
2756 · LT Portion of Truck Lease	43,704.91
2757 · LT Portion of Tractor Lease	30,214.77
2811 · Vacation Leave Payable	8,290.87
Total Long Term Liabilities	114,333.91
Total Liabilities	1,554,505.51
Equity	
3000 · Opening Balance Equity	-12,128.59
32000 · Unrestricted Net Assets	146,056.65
Net Income	-154,802.00
Total Equity	-20,873.94
TOTAL LIABILITIES & EQUITY	<u>1,533,631.57</u>