

PRELIMINARY

LEVY LIMIT WORKSHEET – 2019 Tax Roll

TAXING DISTRICT: Vashon Park/Recreation District

The following determination of your regular levy limit for 2019 property taxes is provided by the King County Assessor pursuant to RCW 84.55.100.

(Note 1)

Using Limit Factor For District	Calculation of Limit Factor Levy	Using Implicit Price Deflator
1,315,376	Levy basis for calculation: (2018 Limit Factor) (Note 2)	1,315,376
1.0100	x Limit Factor	1.0217
1,328,530	= Levy	1,343,907
11,027,204	Local new construction	11,027,204
0	+ Increase in utility value (Note 3)	0
11,027,204	= Total new construction	11,027,204
0.45578	x Last year's regular levy rate	0.45578
5,026	= New construction levy	5,026
1,333,556	Total Limit Factor Levy	1,348,933
Annexation Levy		
0	Omitted assessment levy (Note 4)	0
1,333,556	Total Limit Factor Levy + new lid lifts	1,348,933
3,263,062,370	÷ Regular levy assessed value less annexations	3,263,062,370
0.40868	= Annexation rate (cannot exceed statutory maximum rate)	0.41339
0	x Annexation assessed value	0
0	= Annexation Levy	0
Lid lifts, Refunds and Total		
0	+ First year lid lifts	0
1,333,556	+ Limit Factor Levy	1,348,933
1,333,556	= Total RCW 84.55 levy	1,348,933
4,186	+ Relevy for prior year refunds (Note 5)	4,186
1,337,742	= Total RCW 84.55 levy + refunds	1,353,119
	Levy Correction: Year of Error (+or-)	
1,337,742	ALLOWABLE LEVY (Note 6)	1,353,119
Increase Information (Note 7)		
0.40997	Levy rate based on allowable levy	0.41468
1,335,447	Last year's ACTUAL regular levy	1,335,447
-6,917	Dollar increase over last year other than N/C – Annex	8,460
-0.52%	Percent increase over last year other than N/C – Annex	0.63%
Calculation of statutory levy		
	Regular levy assessed value (Note 8)	3,263,062,370
	x Maximum statutory rate	0.50000
	= Maximum statutory levy	1,631,531
	+Omitted assessments levy	0
	=Maximum statutory levy	1,631,531
	Limit factor needed for statutory levy	Not usable

ALL YEARS SHOWN ON THIS FORM ARE THE YEARS IN WHICH THE TAX IS PAYABLE.
Please read carefully the notes on the reverse side.

Notes:

- 1) Rates for fire districts and the library district are estimated at the time this worksheet is produced. Fire district and library district rates affect the maximum allowable rate for cities annexed to them. These rates *will* change, mainly in response to the actual levy requests from the fire and library districts. Hence, affected cities may have a higher or lower allowable levy rate than is shown here when final levy rates are calculated.
- 2) This figure shows the maximum *allowable levy*, which may differ from any actual prior levy if a district has levied less than its maximum in prior years. The maximum allowable levy excludes any allowable refund levy if the maximum was based on a limit factor. The maximum allowable levy excludes omitted assessments if the maximum was determined by your district's statutory rate limit. If your district passed a limit factor ordinance in the year indicated, that limit factor would help determine the highest allowable levy. However, if the statutory rate limit was more restrictive than your stated limit factor, the statutory rate limit is controlling.
- 3) Any increase in value in state-assessed property is considered to be new construction value for purposes of calculating the respective limits. State-assessed property is property belonging to inter-county utility and transportation companies (telephone, railroad, airline companies and the like).
- 4) An omitted assessment is property value that should have been included on a prior year's roll but will be included on the tax roll for which this worksheet has been prepared. Omits are assessed and taxed at the rate in effect for the year omitted (RCW 84.40.080-085). Omitted assessments tax is deducted from the levy maximum before calculating the levy rate for current assessments and added back in as a current year's receivable.
- 5) Administrative refunds under RCW 84.69.020 were removed from the levy lid by the 1981 legislature.
- 6) A district is entitled to the lesser of the maximum levies determined by application of the limit under RCW 84.55 and the statutory rate limit. Levies may be subject to further proration if aggregate rate limits set in Article VII of the state constitution and in RCW 84.52.043 are exceeded.
- 7) This section is provided for your information, and to assist in preparing any Increase Ordinance that may be required by RCW 84.55.120. The increase information compares the allowable levy for the next tax year with your ACTUAL levy being collected this year. The actual levy excludes any refund levy and expired temporary lid lifts, if applicable. New construction, annexation and refund levies, as well as temporary lid lifts in their initial year, are subtracted from this year's *allowable* levy before the comparison is made.
- 8) ***Assessed valuations shown are subject to change from error corrections and appeal board decisions recorded between the date of this worksheet and final levy rate determination.***



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RESOLUTION NUMBER 18-26

RESOLUTION TO ACCEPT PROPERTY TAX LEVY/

LEVY CERTIFICATION

WHEREAS, the Board of Commissioners of Vashon-Maury Island Park and Recreation District held a regular meeting on November 13, 2018 and considered its budget for the calendar year 2019 for the Current Expense Fund; and

WHEREAS, the citizens of Vashon-Maury Island passed a regular property tax levy at a rate of 50 cents or less per thousand of assessed valuation in a special election held on April 28, 2015; and

WHEREAS, the total amount of the levy available to the District per the King County Assessor is preliminarily estimated to be no more than \$1,400,000;

NOW THEREFORE, in accordance with RCW 84.52.020, it is hereby resolved by the Board of Commissioners for the Vashon-Maury Island Park and Recreation District that the full amount of the regular property tax levy is hereby authorized for the levy to be collected in the 2019 tax year.

ATTEST:

DATE: _____

BY: Douglas Ostrom, Chairman and Commissioner

BY: Karen Gardner Commissioner

BY: Bob McMahon Commissioner

BY: Abby Antonelis Commissioner

BY: Hans Van Dusen Commissioner



Ordinance / Resolution No. 18-25
RCW 84.55.120

WHEREAS, the Board of Commissioners of Vashon-Maury Island Park and Recreation District has met and considered its budget for the calendar year 2019; and,

WHEREAS, the districts actual levy amount from the previous year was \$ 1,335,447.00; and,

WHEREAS, the population of this district is [X] more than or [] less than 10,000; and now, therefore,

BE IT RESOLVED by the governing body of the taxing district that an increase in the regular property tax levy is hereby authorized for the levy to be collected in the 2019 tax year.

The dollar amount of the increase over the actual levy amount from the previous year shall be \$ -6,917.00 which is a percentage increase of -.52% from the previous year.

additional revenue resulting from new construction, improvements to property, newly constructed wind turbines, solar, biomass, and geothermal facilities, and any increase in the value of state assessed property, any annexations that have occurred and refunds made.

Adopted this ___ day of _____,

Three sets of horizontal lines for signatures.

If additional signatures are necessary, please attach additional page.

This form or its equivalent must be submitted to your county assessor prior to their calculation of the property tax levies. A certified budget/levy request, separate from this form is to be filed with the County Legislative Authority no later than November 30th. As required by RCW 84.52.020, that filing certifies the total amount to be levied by the regular property tax levy. The Department of Revenue provides the "Levy Certification" form (REV 64 0100) for this purpose. The form can be found at: http://dor.wa.gov/docs/forms/PropTx/Forms/LevyCertf.doc.

To ask about the availability of this publication in an alternate format, please call 1-800-647-7706. Teletype (TTY) users may use the Washington Relay Service by calling 711. For tax assistance, call (360) 534-1400.

By Ordinance 2152 of the Metropolitan King County Council,
Taxing Districts are required annually
to submit the following information regarding their
tax levies for the ensuing year as part of a
formal resolution of the District's governing body.

Island Park & Recreation District THE KING COUNTY ASSESSOR HAS NOTIFIED THE GOVERNING BODY OF *Vashon-Maury*
LYING WITHIN THE BOUNDARIES OF SAID DISTRICT FOR THE ASSESSMENT
YEAR 2018 IS:

\$ 3,263,062,370

REGULAR (STATUTORY) LEVY (AS APPLICABLE):

EXPENSE FUND \$ _____

- TEMP. LID NAME _____ \$ _____

- TEMP. LID NAME _____ \$ _____

RESERVE FUND \$ _____

NON-VOTED G.O. BOND (Limited) \$ 4186

REFUNDS (Noted on worksheet) \$ _____

TOTAL REGULAR LEVY \$ _____

EXCESS (VOTER APPROVED) LEVY:
(Please list authorized bond levies separately.)

G.O. BONDS FUND LEVY \$ _____

G.O. BONDS FUND LEVY \$ _____

G.O. BONDS FUND LEVY \$ _____

SPECIAL LEVIES (INDICATE PURPOSE AND DATE OF ELECTION AT WHICH APPROVED):

April 28, 2015 \$ 1,400,000

Maint & Ops Levy \$ _____

TOTAL TAXES REQUESTED: \$ 1,400,000

THE ABOVE IS A TRUE AND COMPLETE LISTING OF LEVIES FOR SAID DISTRICT
FOR TAX YEAR 2019 AND THEY ARE WITHIN THE MAXIMUMS ESTABLISHED BY
LAW.

(AUTHORIZED SIGNATURE)

(DATE)