

SUMMARY BUDGET 2020 - 55 Cent Levy

	2020
Total Levy Revenue	\$ 1,950,822
Prior Year Cash Carryover	\$ 300,000
Total Gross Cash	\$ 2,250,822
Admin	\$ 357,823
Maintenance	\$ 579,949
Commons	\$ 89,941
Programs	\$ 230,156
Pool - Summer	\$ 115,404
Pool - Winter	\$ 41,178
Point Robinson	\$ 907
Fern Cove	\$ 12,079
Other/RFA Fund	\$ 8,800
Bonds/Loans	\$ 30,052
Capital Projects	\$ 189,000
	Total Allocated
Cash Management Reserve	\$ 1,655,289
	\$ 595,533

\$ 2,250,822

Assumptions:

Pushed the "reset button" to \$.50 based on property value increase of 8.7% over 2019.

Inflation of 3%; No Fee Increase

\$50k wage increase + 3% COL effective June, 2019

Audit - \$12k

Commons - \$75,000

\$189k Capital Projects per the Strategic Plan

\$100k Recreation Programming

Debt - Lodging bond and VES Restroom paid off 6/2018; no TAN



SUMMARY BUDGET 2021 - 55 Cent Levy

	2021
Total Levy Revenue	\$ 1,975,330
Prior Year Cash Carryover	\$ 595,533
Total Gross Cash	\$ 2,570,863
Admin	\$ 385,977
Maintenance	\$ 604,148
Commons	\$ 87,555
Programs	\$ 244,092
Pool - Summer	\$ 126,741
Pool - Winter	\$ 44,960
Point Robinson	\$ 17,133
Fern Cove	\$ 18,066
Other/RFA Fund	\$ 8,800
Bonds/Loans	\$ 9,272
Capital Projects	\$ 321,000
	Total Allocated
Cash Management Reserve	\$ 1,867,744
	\$ 703,119

\$ 2,570,863

Assumptions:

Levy dollars up 1% + \$5k construction.

Inflation 3%; no fee increase

COL 3%

Purchase trucks for \$1.

2 Board Positions - \$20k

Commons - \$75,000

Debt - Tractor Loan is paid

\$321k Capital Projects per the Strategic Plan

2021 Cash flow projected												
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
55 Cash Levy - \$321K Capital	595,533	506,085	454,717	443,989	966,186	814,147	729,181	634,236	562,224	467,896	791,894	840,769
Beginning Cash												
Add: Levy receipts	29,000	59,000	95,000	683,075	115,000	53,000	36,000	47,000	46,000	613,255	160,000	39,000
Add: Revenue from ops	303	303	303	303	303	303	303	303	303	303	303	303
Admin	600	2,100	2,500	2,850	2,700	3,150	3,000	3,900	2,600	2,300	2,300	2,000
Parts & Facilities Maintenance	1,000	1,000	2,500	2,528	2,328	2,237	314	863	3,336	3,240	7,377	2,277
Programs - Classes & Camps												
Pool												
Point Robinson	7,980	7,235	12,443	9,735	10,092	9,042	13,110	13,960	9,042	4,935	5,171	4,646
Fern Cove	2,000	3,400	3,000	3,000	3,000	8,200	12,735	12,735	9,735	5,000	1,200	1,300
Pool - Off Season	8,642	9,292	9,292	8,642	-	-	3,200	4,800	3,400	5,000	1,200	1,300
Donations/Proceeds for RIFAs										9,042	8,192	7,342
Total Revenue from Ops	20,525	23,330	30,038	27,058	31,158	35,667	32,662	36,561	28,416	24,820	24,543	17,668
Grand Total Levy and Ops	49,527	82,330	124,755	714,133	146,158	88,667	68,662	83,561	74,416	624,075	184,543	56,668
Less Operations:												
Admin	26,610	24,660	24,134	62,059	24,066	23,975	25,605	24,405	55,755	29,287	24,405	44,655
Parks & Facilities Maintenance	50,539	49,805	52,239	58,287	52,424	52,133	53,779	50,593	53,460	57,299	51,295	52,295
Commons	3,417	3,417	3,417	3,417	3,417	40,995	3,495	3,495	3,495	3,495	3,495	40,995
Programs - Classes & Camps	20,163	20,163	20,163	20,163	20,164	20,469	20,469	20,469	20,468	20,468	6,319	6,319
Pool - Summer	6,158	6,158	6,158	6,158	22,392	18,030	40,726	37,710	19,542	6,319	6,319	8,319
Point Robinson	9,709	9,709	9,709	10,933	10,165	12,967	12,417	13,590	11,126	9,965	9,831	9,831
Fern Cove	5,002	4,728	4,908	5,123	5,068	5,063	4,798	5,312	4,898	4,968	4,798	4,998
Pool - Off Season	15,058	15,058	15,058	15,058	4,400	-	-	-	-	15,058	15,058	15,058
RFA/Other				4,400	-	-	-	-	-	4,400	-	-
Total Ops	133,655	133,655	133,786	165,598	137,487	172,632	161,239	159,677	164,744	197,297	159,660	194,519
Net Operations:												
Levy	29,000	59,000	95,000	683,075	115,000	53,000	36,000	47,000	46,000	613,255	160,000	39,000
Admin	(26,307)	(24,357)	(23,831)	(61,756)	(23,763)	(23,672)	(26,302)	(24,102)	(55,452)	(28,984)	(24,102)	(44,352)
Parks & Facilities Maintenance	(49,939)	(47,705)	(49,739)	(55,437)	(49,724)	(48,983)	(50,779)	(46,693)	(50,860)	(54,999)	(48,995)	(50,285)
Commons	(2,417)	(2,417)	(2,417)	(2,417)	(2,417)	(2,417)	(2,417)	(2,417)	(2,417)	(2,417)	(2,417)	(2,417)
Programs - Classes & Camps	(20,163)	(20,163)	(20,163)	(20,163)	(20,164)	(20,469)	(20,469)	(20,469)	(20,468)	(20,468)	(6,319)	(6,319)
Pool - Summer	(6,158)	(6,158)	(6,158)	(6,158)	(12,300)	(8,988)	(27,618)	(23,750)	(10,500)	(6,319)	(6,319)	(6,319)
Point Robinson	(1,729)	(2,474)	(2,734)	(3,198)	(2,570)	(2,321)	(3,18)	(855)	(1,391)	(5,030)	(4,680)	(5,185)
Fern Cove	(3,002)	(1,328)	(1,908)	(2,123)	(2,068)	(3,137)	(1,598)	(512)	(1,498)	(4,400)	(3,598)	(3,598)
RFA/Other				(4,400)						(4,400)		
Net P & L from levy and ops	(87,139)	(87,139)	(87,139)	(87,139)	(87,139)	(87,139)	(87,139)	(87,139)	(87,139)	(87,139)	(87,139)	(87,139)
Capital Projects					160,500						160,500	
Truck Lease (thru 2020)												
TAN/LOC proceeds	2,318						2,318					
TAN/LOC Payoff												
TAN Interest/Fees												
Additional payables (paid)/deferred												
League/Partner/Misc												
Ending cash balance	506,085	454,717	443,989	966,186	814,147	729,181	634,236	562,224	467,896	791,894	840,769	703,118

Assumptions:  
 Levy dollars up 1% + \$5k construction,  
 Inflation 3%; No fee increase  
 COL 3%  
 Purchase trucks for \$1,  
 2 Board positions - \$20k  
 Commons - \$75,000  
 \$321 Capital Projects  
 \$100k Rec Programming  
 Debt - Truck Lease is paid

	2021	2021
	Budget	Difference
1,975,330	1,975,330	0
(385,977)	(385,977)	0
(604,148)	(604,148)	0
(87,555)	(87,555)	0
(244,092)	(244,092)	0
(126,741)	(126,741)	0
(44,960)	(44,960)	0
(17,133)	(17,133)	0
(18,066)	(18,066)	0
(8,800)	(8,800)	0
321,000	321,000	0
330,272	330,272	0
9,272	9,272	0
Cash Reserve		
703,118	703,118	0

SUMMARY BUDGET 2022 - 55 Cent Levy

	2022
Total Levy Revenue	\$ 2,000,083
Prior Year Cash Carryover	\$ 703,119
Total Gross Cash	\$ 2,703,202
Admin	\$ 390,881
Maintenance	\$ 623,245
Commons	\$ 87,669
Programs	\$ 247,924
Pool - Summer	\$ 126,197
Pool - Winter	\$ 45,102
Point Robinson	\$ 17,840
Fern Cove	\$ 18,344
Other/RFA Fund	\$ 8,800
Bonds/Loans	
Capital Projects	\$ 150,000
	Total Allocated
Cash Management Reserve	\$ 1,716,002
	\$ 987,200

\$ 2,703,202

Assumptions:

- Levy dollars up 1% + \$5k construction
- 3% Inflation; 5% fee increase
- 3% COL Wage Increases
- Admin - audit - \$13k
- Commons - \$75,000
- \$150k Capital Projects per the Strategic Plan
- \$100k Rec Programming
- Debt - Tractor Lease is paid; we are debt-free!!!

2022 Cash flow projected												
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
55 Cent Levy - \$150k Capital	703,119	628,380	578,536	588,041	1,100,884	1,081,546	1,001,256	884,389	806,958	622,804	1,110,415	1,134,915
Beginning Cash												
Add: Levy receipts	45,000	64,000	100,000	691,860	95,000	58,000	41,000	60,000	60,000	621,223	140,000	24,000
Revenue from ops												
Admin	63	90	140	1,581	133	81	57	84	84	1,482	196	34
Parks & Facilities Maintenance	1,000	2,200	2,600	2,950	2,800	3,250	3,100	4,000	2,700	2,400	2,400	2,100
Commons	1,500	1,950	2,500	2,528	2,328	2,237	314	863	3,336	3,240	7,377	2,277
Programs - Classes & Camps	-	-	-	-	-	-	-	-	-	-	-	-
Pool	-	-	-	-	-	-	-	-	-	-	-	-
Point Robinson	8,135	7,535	12,735	10,235	10,450	9,800	13,810	14,360	9,588	-	-	-
Fern Cove	2,000	3,400	3,075	4,000	4,000	8,200	3,200	4,800	3,400	5,488	5,071	4,646
Pool - Off Season	9,067	9,067	9,067	9,067	9,067	9,067	9,067	9,067	9,067	9,067	9,067	9,067
Donations/Proceeds for RFAs	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue from Ops	21,765	24,242	30,117	30,361	32,946	36,803	34,216	37,842	29,343	26,677	25,311	19,424
Grand Total Levy and Ops	66,783	88,222	138,117	722,221	167,836	84,803	78,216	97,842	89,343	647,900	153,311	43,424
Less Operations:												
Admin	28,123	25,431	24,931	64,024	24,731	25,313	26,443	25,193	56,858	30,221	25,193	38,443
Parks & Facilities Maintenance	51,482	50,755	53,682	57,257	58,826	52,714	53,985	50,799	56,248	62,850	53,333	52,810
Commons	3,544	3,544	3,544	3,544	3,618	41,118	3,618	3,618	3,618	3,618	3,618	41,118
Programs - Classes & Camps	20,476	20,476	20,476	20,476	20,477	20,792	20,792	20,792	20,791	20,791	20,791	20,791
Pool - Summer	6,343	6,343	6,343	6,343	22,809	18,222	41,103	37,912	19,759	6,343	6,343	6,343
Point Robinson	11,024	11,024	11,024	12,407	11,471	11,707	11,141	11,707	11,141	11,174	11,022	11,022
Fern Cove	5,002	5,002	5,102	5,417	5,352	5,227	5,002	5,252	5,282	5,182	5,002	5,102
Pool - Off Season	15,510	15,510	15,510	15,510	15,510	15,510	15,510	15,510	15,510	15,510	15,510	15,510
RFAs/Other	-	-	-	4,400	-	-	-	-	-	-	-	-
Total Ops	141,504	139,085	146,812	380,274	146,234	172,834	165,444	165,973	173,897	188,889	149,811	171,138
Net Operations:												
Levy	45,000	64,000	100,000	691,860	95,000	58,000	41,000	60,000	60,000	621,223	140,000	24,000
Admin	(28,050)	(25,342)	(24,791)	(62,443)	(24,598)	(25,232)	(26,386)	(25,109)	(56,724)	(28,739)	(24,997)	(38,410)
Parks & Facilities Maintenance	(50,482)	(48,555)	(51,082)	(54,307)	(56,028)	(49,464)	(50,885)	(46,799)	(53,546)	(60,450)	(50,933)	(50,710)
Commons	(2,044)	(1,594)	(1,016)	(1,016)	(1,290)	(38,881)	(3,304)	(2,755)	(3,781)	(3,781)	(3,781)	(3,841)
Programs - Classes & Camps	(20,476)	(20,476)	(20,476)	(20,476)	(20,477)	(20,792)	(20,792)	(20,792)	(20,791)	(20,791)	(20,791)	(20,791)
Pool - Summer	(6,343)	(6,343)	(6,343)	(6,343)	(12,359)	(8,422)	(27,293)	(23,552)	(10,171)	(6,343)	(6,343)	(6,343)
Pool - Winter	(6,443)	(6,443)	(6,443)	(6,443)	-	-	-	-	-	(6,443)	(6,443)	(6,443)
Point Robinson	(2,889)	(3,489)	(1,711)	(2,172)	(1,417)	(1,528)	2,594	2,028	(906)	(5,686)	(5,951)	(6,376)
Fern Cove	(3,002)	(1,602)	(2,027)	(1,417)	(1,352)	2,973	(1,802)	(452)	(1,882)	(3,802)	(3,802)	(3,802)
RFAs/Other				(4,400)						(4,400)		
Net P & L from levy and ops	(74,739)	(29,230)	(10,299)	632,245	(11,133)	(80,230)	(88,887)	(67,831)	(84,354)	467,411	24,500	(347,715)
Capital Projects							50,000					
Tractor Lease (thru 2020)												
TANULOC proceeds												
TANULOC Payoff												
TAN Interest/Fees												
Additional payables (paid/delivered)												
Lease/Partner/Alisc												
Ending cash balance	628,380	578,536	568,041	1,100,884	1,081,546	1,001,256	884,389	806,958	622,804	1,110,415	1,134,915	987,200
Assumptions:												
Levy dollars up 1% + \$5k construction												
3% Inflation; 5% fee increase												
3% COL Wage increases												
Admin - audit \$13k												
Commons - \$75,000												
\$150k Capital Projects per the Strategic Plan												
\$100k Rec Programming												
Debt - Tractor Lease is paid; we are debt-free!!!												
2022 Budget:												
2,000,083												
(390,881)												
(623,245)												
(87,659)												
(247,924)												
(126,197)												
(45,102)												
(17,840)												
(18,344)												
(8,800)												
150,000												
Cash Reserve												
987,200												

2022 Budget: 2,000,083  
Difference: -

SUMMARY BUDGET 2023 - 55 Cent Levy

	2023
Total Levy Revenue	\$ 2,025,084
Prior Year Cash Carryover	\$ 987,200
Total Gross Cash	\$ 3,012,284
Admin	\$ 443,950
Maintenance	\$ 641,076
Commons	\$ 89,024
Programs	\$ 248,036
Pool - Summer	\$ 131,952
Pool - Winter	\$ 48,355
Point Robinson	\$ 22,192
Fern Cove	\$ 20,327
Other/RFA Fund	\$ 8,800
Bonds/Loans	
Capital Projects	\$ 490,000
Total Allocated	\$ 2,143,712
Cash Management Reserve	\$ 868,572

\$ 3,012,284

Assumptions:

- Levy dollars up 1% + \$5k construction
- 3% Inflation; no fee increase
- 3% COL Wage Increases
- 3 Board Positions - Levy
- Commons - \$75,000
- \$490k Capital Projects per the Strategic Plan
- \$100k Rec Programming
- Debt - Tractor Lease is paid; we are debt-free!!!

2023 Cash flow projected														
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Full Year
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		
<b>55 Cent Levy - \$490K Capital</b>														
Beginning Cash	987,200	910,502	856,726	833,805	1,373,617	1,348,825	1,265,865	1,095,957	1,024,333	936,625	1,034,074	1,055,886	1,055,886	
Add: Levy receipts	45,000	64,000	100,000	704,361	95,000	58,000	41,000	60,000	60,000	633,723	140,000	24,000	2,025,084	
Add: Revenue from ops														
Admin	63	90	140	1,581	133	81	57	84	84	1,482	196	34	4,025	
Parts & Facilities Maintenance	1,000	2,200	2,600	2,950	2,800	3,250	3,100	4,000	2,700	2,400	2,400	2,100	31,500	
Commons	1,500	1,950	2,500	2,528	2,328	2,237	314	863	3,336	3,240	7,377	2,277	30,450	
Programs, Classes & Camps	-	-	-	-	-	-	-	-	-	-	-	-	-	
Pool	-	-	-	-	10,450	9,800	13,810	14,360	9,588	-	-	-	-	58,008
Point Robinson	8,135	7,535	12,735	10,235	13,235	13,235	13,735	13,735	10,235	5,488	5,071	4,646	118,020	
Farm Cove	2,000	3,400	3,075	4,000	4,000	8,200	3,200	4,800	3,400	5,000	1,200	1,300	43,675	
Pool - Off Season	9,067	9,067	9,067	9,067	-	-	-	-	-	9,067	9,067	9,067	63,469	
Donations/Proceeds for RFAs	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Revenue from Ops	21,785	24,242	30,117	30,381	32,946	36,803	34,216	37,842	29,343	26,677	25,311	19,424	349,046	
Grand Total Levy and Ops	66,785	80,742	100,117	734,722	127,946	94,803	72,216	97,842	89,443	669,400	180,911	43,424	2,374,130	
Less Operations:														
Admin	26,565	25,865	33,865	66,501	26,465	25,990	26,865	25,865	58,222	31,044	25,865	75,865	447,975	
Parts & Facilities Maintenance	53,490	52,745	56,665	59,682	60,854	53,607	54,876	62,675	57,141	63,750	54,226	53,865	672,576	
Commons	3,708	3,708	3,708	3,708	3,708	41,208	3,708	3,708	3,708	3,708	3,708	41,208	119,474	
Programs, Classes & Camps	20,669	20,669	20,669	20,669	20,670	20,670	20,670	20,670	20,669	20,669	20,669	20,669	248,036	
Pool - Summer	6,533	6,533	6,533	6,533	23,683	18,769	42,355	39,040	20,383	6,533	6,533	6,533	189,660	
Point Robinson	11,366	11,366	11,366	12,851	11,841	12,091	11,491	12,091	11,491	11,526	11,366	11,366	140,212	
Farm Cove	5,159	5,159	5,259	5,594	5,519	5,429	5,159	5,419	5,439	5,349	5,159	5,259	63,902	
Pool - Off Season	15,975	15,975	15,975	15,975	-	-	-	-	-	15,975	15,975	15,975	111,824	
RFAs/Other	-	-	-	4,400	-	-	-	-	-	-	-	-	-	8,800
Total Ops	144,483	142,618	153,033	193,911	150,738	177,708	166,134	199,466	177,291	180,952	180,997	230,778	2,002,793	
Net Operations:														
Levy	45,000	64,000	100,000	704,361	95,000	58,000	41,000	60,000	60,000	633,723	140,000	24,000	2,025,084	
Admin	(28,502)	(25,775)	(33,725)	(63,920)	(26,332)	(25,909)	(26,807)	(25,781)	(56,136)	(29,562)	(25,669)	(75,631)	(443,950)	
Parts & Facilities Maintenance	(62,490)	(50,545)	(53,065)	(56,732)	(58,054)	(50,357)	(51,778)	(48,675)	(54,441)	(61,350)	(51,826)	(51,765)	(641,076)	
Commons	(12,206)	(1,766)	(1,206)	(1,178)	(1,378)	(38,970)	(3,392)	(12,843)	(3,708)	(4,661)	(3,671)	(38,929)	(89,024)	
Programs, Classes & Camps	(20,669)	(20,669)	(20,669)	(20,669)	(20,670)	(21,670)	(20,670)	(20,670)	(20,669)	(20,669)	(20,669)	(20,669)	(248,036)	
Pool - Summer	(6,533)	(6,533)	(6,533)	(6,533)	(13,233)	(8,969)	(28,545)	(24,680)	(10,795)	(6,533)	(6,533)	(6,533)	(131,952)	
Pool - Winter	(6,908)	(6,908)	(6,908)	(6,908)	-	-	-	-	-	(6,908)	(6,908)	(6,908)	(48,355)	
Point Robinson	(3,231)	(3,831)	1,369	(2,616)	1,394	1,144	2,244	1,644	1,256	(6,038)	(6,295)	(6,720)	(22,192)	
Farm Cove	(3,159)	(1,759)	(2,184)	(1,594)	(1,519)	2,771	(1,959)	(619)	(2,039)	(3,499)	(3,959)	(3,959)	(20,327)	
RFAs/Other	-	-	-	(4,400)	-	-	-	-	-	(4,400)	-	-	(8,800)	
Net P & L from levy and ops	(70,693)	(65,726)	(22,021)	(53,111)	(24,782)	(62,909)	(64,908)	(61,624)	(67,789)	(67,748)	(21,813)	(187,518)	(377,972)	
Capital Projects							90,000						490,000	
Tractor Lease (thru 2020)													-	
TAN/LOC proceeds													-	
TAN/LOC Payoff													-	
TAN Interest/Fees													-	
Additional payables (paid/deferred)													-	
Lease/Partner/Misc													-	
Ending cash balance	910,502	856,726	833,805	1,373,617	1,348,825	1,265,865	1,095,957	1,024,333	936,625	1,034,074	1,055,886	866,572	866,572	
Assumptions:														
Levy dollars up 1% + \$5k construction														
3% inflation; no fee increase														
3% COL Wage Increases														
3 Board Positions - Levy														
Commons - \$75,000														
\$489K Capital Projects per the Strategic Plan														
\$100K Rec Programming														
Debt - Tractor Lease is paid; we are debt-free!!!														

2023 Budget Difference

490,000

Cash Reserve

866,572



SUMMARY BUDGET 2024 - 55 Cent Levy

	2024
Total Levy Revenue	\$ 2,539,478
Prior Year Cash Carryover	\$ 868,572
Total Gross Cash	\$ 3,408,050
Admin	\$ 409,355
Maintenance	\$ 659,450
Commons	\$ 90,358
Programs	\$ 251,886
Pool - Summer	\$ 137,707
Pool - Winter	\$ 51,779
Point Robinson	\$ 26,547
Fern Cove	\$ 22,367
Other/RFA Fund	\$ 8,800
Bonds/Loans	
Capital Projects	\$ 202,000
	Total Allocated
Cash Management Reserve	\$ 1,860,249
	\$ 1,547,801

\$ 3,408,050

Assumptions:

- Push the "reset button" for a property value increase of 41.5% over 2019 per KC Assessed Value Forecast
- 3% Inflation; no fee increase
- 3% COL Wage Increases
- Audit - \$13k
- Commons - \$75,000
- \$202k Capital Projects per the Strategic Plan
- \$100k Rec Programming
- Debt - Tractor Lease is paid; we are debt-free!!!

2024 Cash flow projected												
55 Cent Levy - \$202k Capital												
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Beginning Cash	866,572	797,614	750,167	740,483	1,472,465	1,463,726	1,185,097	1,101,846	1,045,951	963,551	1,654,270	1,691,862
Add: Levy receipts	56,000	74,000	110,000	901,558	115,000	66,000	51,000	70,000	70,000	830,920	160,000	34,000
Admin Revenue from ops	77	104	154	1,581	161	95	71	98	98	1,482	224	48
Parks & Facilities Maintenance	1,000	2,200	2,600	2,950	2,800	3,250	3,100	4,000	2,700	2,400	2,400	2,100
Commons	1,500	1,950	2,500	2,528	2,328	2,237	314	863	3,336	3,240	7,377	2,277
Programs, Classes & Camps	-	-	-	-	-	-	-	-	-	-	-	-
Pool - Robinson	8,135	7,535	12,735	10,235	13,235	9,800	13,810	14,360	9,588	-	-	-
Fern Cove	2,000	3,400	3,075	4,000	4,000	8,200	3,200	4,800	3,400	5,000	1,200	1,900
Pool - Off Season	9,067	9,067	9,067	9,067	-	-	-	-	-	9,067	9,067	9,067
Donations/Proceeds for RFA's	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue from Ops	21,779	24,256	30,131	30,361	32,974	36,817	34,230	37,856	29,357	26,677	25,339	19,438
Grand Total Levy and Ops	108,779	146,703	140,814	140,843	165,711	164,466	165,482	165,761	161,758	167,718	167,748	167,798
Less Operations:												
Admin	27,785	26,586	26,586	67,427	27,236	26,716	26,586	26,586	59,943	31,920	26,586	39,586
Parks & Facilities Maintenance	64,901	54,145	58,075	61,076	62,363	55,001	56,272	54,089	58,535	65,147	56,112	55,259
Commons	3,817	3,817	3,817	3,817	3,817	41,317	3,817	3,817	3,817	3,817	3,817	41,317
Programs, Classes & Camps	20,990	20,990	20,990	20,990	20,991	20,991	20,991	20,991	20,990	20,990	20,990	20,990
Pool - Summer	6,731	6,731	6,731	6,731	24,396	19,341	43,638	40,219	21,003	6,731	6,731	6,731
Point Robinson	11,718	11,718	11,718	13,253	12,208	12,468	11,848	12,468	11,848	11,883	11,718	11,718
Fern Cove	5,330	5,252	5,433	5,779	5,700	5,611	5,330	5,600	5,620	5,526	5,433	5,433
Pool - Off Season	16,464	16,464	16,464	16,464	-	-	-	-	-	16,464	16,464	16,464
RFA's/Other	-	-	-	4,400	-	-	-	-	-	-	-	-
Total Ops	141,723	145,703	140,814	140,843	165,711	164,466	165,482	165,761	161,758	167,718	167,748	167,798
Net Operations:												
Levy	55,000	74,000	110,000	901,558	115,000	66,000	51,000	70,000	70,000	830,920	160,000	34,000
Admin	(27,785)	(26,483)	(26,432)	(65,846)	(27,075)	(26,621)	(26,515)	(26,486)	(59,845)	(30,436)	(26,362)	(39,539)
Parks & Facilities Maintenance	(63,901)	(51,945)	(53,475)	(56,128)	(59,563)	(51,751)	(53,172)	(50,069)	(55,635)	(62,747)	(53,712)	(53,159)
Commons	(2,317)	(1,867)	(1,317)	(1,289)	(1,489)	(39,081)	(3,503)	(2,954)	(481)	(577)	(3,560)	(39,040)
Programs, Classes & Camps	(20,990)	(20,990)	(20,990)	(20,990)	(20,991)	(20,991)	(20,991)	(20,991)	(20,990)	(20,990)	(20,990)	(20,990)
Pool - Summer	(6,731)	(6,731)	(6,731)	(6,731)	(13,948)	(9,541)	(29,828)	(25,859)	(11,415)	(6,731)	(6,731)	(6,731)
Pool - Winter	(7,397)	(7,397)	(7,397)	(7,397)	-	-	-	-	-	(7,397)	(7,397)	(7,397)
Point Robinson	(3,583)	(4,183)	1,017	(3,018)	1,027	767	1,887	1,267	(1,613)	(6,395)	(6,647)	(7,072)
Fern Cove	(3,330)	(1,852)	(2,358)	(1,779)	(1,700)	2,589	(2,130)	(800)	(2,220)	(526)	(4,130)	(4,133)
RFA's/Other	-	-	-	(4,400)	-	-	-	-	-	(4,400)	-	-
Net P & L from levy and ops	202,000	202,000	202,000	202,000	202,000	202,000	202,000	202,000	202,000	202,000	202,000	202,000
Capital Projects												
Truck Lease (thru 2020)	-	-	-	-	-	-	-	-	-	-	-	-
Tractor Lease (thru 2021)	-	-	-	-	-	-	-	-	-	-	-	-
TANULOC proceeds	-	-	-	-	-	-	-	-	-	-	-	-
TANULOC Payoff	-	-	-	-	-	-	-	-	-	-	-	-
TAN Interest/Fees	-	-	-	-	-	-	-	-	-	-	-	-
Additional payables (paid)/deferred	-	-	-	-	-	-	-	-	-	-	-	-
League/Partner/Assoc	-	-	-	-	-	-	-	-	-	-	-	-
Ending cash balance	797,614	750,167	740,483	1,472,465	1,463,726	1,185,097	1,101,846	1,045,951	963,551	1,654,270	1,691,862	1,547,801
Assumptions:												
Push the "base budget" for a property value increase of 4.15% over 2019 per KC Assessed Value Forecast												
3% Inflation, no fee increase												
3% COL Wage Increases												
Audit - \$13k												
Commons - \$75,000												
\$202k Capital Projects per the Strategic Plan												
\$100k Rec Programming												

2024  
Budget  
Difference

2,539,478  
(409,355)  
(409,355)  
(859,450)  
(90,358)  
0  
0  
(137,707)  
(251,886)  
(137,707)  
(51,779)  
(26,547)  
(22,367)  
(8,800)

202,000  
Cash Reserve  
1,547,801