

SUMMARY BUDGET 2024

	2023	2022	2021	Average
Total Levy Revenue	\$ 1,512,494	\$ 1,482,692	\$ 1,482,692	\$ 1,492,626
Prior Year Cash Carryover				
Total Gross Cash	\$ 4,079,685			
Levy Revenue to Allocate per Financial Management Policy	\$ 1,492,626			
Excess Funds	\$ 291,751			
Admin	\$ 327,941			
Maintenance	\$ 482,188			
Commons	\$ 80,589			
Programs	\$ 9,500			
Pool - Summer	\$ 79,527			
Pool - Winter	\$ 54,280			
Point Robinson	\$ 6,463			
Fern Cove	\$ 7,108			
Other/RFA Fund	\$ -			
Bonds/Loans				
TAN Prior Year Carry-over				
Total Allocated	\$ 1,047,596			
Operating Reserve	\$ 445,030			
Permanent Reserve	\$ 1,940,294			
Capital Reserve	\$ 646,765			
	\$ 4,079,685			

Assumptions:

- New Levy Cycle - reset to \$.50; Property values average 5% increase
- No wage increases
- Maintenance - regular maintenance – no deferred maintenance, equipment, etc.; purchase tractor for \$1.
- Commons - \$75,000
- Pool - no CIP
- Pt Robinson - no special projects
- Fern Cove - no special projects
- No Debt

2024 Cash flow projected													
	Budget Jan	Budget Feb	Budget Mar	Budget Apr	Budget May	Budget Jun	Budget Jul	Budget Aug	Budget Sep	Budget Oct	Budget Nov	Budget Dec	Full Year
Beginning Cash	2,295,308	2,217,067	2,197,535	2,214,427	2,723,701	2,742,310	2,679,825	2,637,520	2,576,497	2,517,339	2,977,528	3,114,817	
Add: Levy receipts	20,000	49,000	85,000	614,598	100,000	43,000	26,000	37,000	36,000	544,779	200,000	29,000	1,784,377
Add: Revenue from ops													
Admin	28	69	119	860	140	60	36	52	50	763	280	41	2,498
Parks & Facilities Maintenance	500	2,000	3,500	2,300	2,800	5,100	3,400	3,900	2,800	2,400	4,300	2,000	35,000
Commons	2,441	2,531	1,160	357	2,328	978	978	348	1,336	1,241	7,377	1,277	23,609
Programs, Classes & Camps													
Pool	-	-	-	500	12,960	15,550	17,024	12,399	817	-	-	-	59,250
Point Robinson	7,600	6,300	11,850	8,600	7,400	13,500	14,900	9,900	6,100	4,900	4,925	4,425	100,400
Fern Cove	3,440	3,314	2,255	1,394	1,332	8,141	5,723	4,082	3,003	4,929	1,127	1,260	40,000
Pool - Off Season	7,655	7,655	7,655	7,655	-	-	-	-	7,655	7,655	7,655	7,655	61,240
Donations/Proceeds for RFAs	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue from Ops	21,664	21,668	26,539	21,666	26,960	44,588	42,081	30,680	21,761	21,888	25,664	16,657	321,997
Grand Total Levy and Ops	41,864	70,668	111,539	636,244	126,960	67,268	68,061	67,680	57,761	566,947	225,664	46,557	2,106,274
Less Operations:													
Admin	31,331	22,107	21,457	49,208	21,357	22,358	22,357	28,632	43,007	24,857	21,258	22,507	330,439
Parks & Facilities Maintenance	51,348	37,163	41,603	43,845	42,629	45,328	41,949	45,779	40,644	50,693	37,603	36,603	517,188
Commons	3,279	2,264	2,264	2,264	2,264	39,764	2,264	3,278	2,264	2,264	2,264	39,764	104,198
Programs, Classes & Camps													
Pool - Summer	4,836	5,288	5,010	6,244	22,978	24,478	24,978	25,586	7,327	4,466	3,644	3,944	136,777
Point Robinson	10,646	7,748	8,423	9,248	8,842	9,394	8,738	11,501	8,785	8,126	7,776	7,676	106,863
Fern Cove	4,832	3,522	3,583	3,874	3,828	3,697	3,527	4,801	4,583	3,763	3,522	3,582	47,108
Pool - Off Season	13,633	12,307	12,307	12,307	6,452	2,652	2,652	3,978	12,308	12,308	12,308	12,308	115,520
RFAs/Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Ops	119,895	99,460	94,648	125,999	108,251	159,972	119,366	126,704	118,978	166,478	89,376	128,385	1,369,593
Net Operations:													
Levy	20,000	49,000	85,000	614,598	100,000	43,000	26,000	37,000	36,000	544,779	200,000	29,000	1,784,377
Admin	(31,303)	(22,039)	(21,338)	(48,348)	(21,217)	(22,298)	(22,321)	(28,560)	(42,957)	(24,095)	(20,978)	(22,467)	(327,941)
Parks & Facilities Maintenance	(50,848)	(35,163)	(38,103)	(41,545)	(39,829)	(40,228)	(38,549)	(41,879)	(37,844)	(48,293)	(33,303)	(36,603)	(482,186)
Commons	(837)	266	(1,104)	(1,907)	64	(37,528)	(1,267)	(2,930)	(929)	(1,023)	5,113	(38,487)	(80,589)
Programs, Classes & Camps													
Pool - Summer	(4,836)	(5,288)	(5,010)	(6,744)	(20,018)	(8,928)	(7,954)	(13,187)	(6,510)	(4,466)	(3,644)	(3,944)	(9,500)
Point Robinson	(3,046)	(1,448)	3,427	(648)	(1,442)	4,146	6,162	(1,601)	(2,685)	(3,226)	(2,851)	(3,251)	(6,463)
Fern Cove	(1,392)	(208)	(1,328)	(2,480)	(2,496)	4,454	2,196	(719)	(1,580)	1,166	(2,395)	(2,322)	(7,108)
Pool - Off Season	(5,978)	(4,652)	(4,652)	(4,652)	(6,452)	(2,652)	(2,652)	(3,978)	(4,653)	(4,653)	(4,653)	(4,653)	(54,280)
RFAs/Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Net P & L from levy and ops	(78,241)	(19,532)	16,892	569,274	18,699	(62,464)	(42,305)	(59,024)	(61,197)	460,149	137,289	(28,727)	736,782
Bond principal													
Bond Interest													
VES Restroom (thru June, 2018)													
Truck Lease (thru 2020)													
Tractor Lease (thru 2021)													
TAN/LOC proceeds													
TAN/LOC Payoff													
TAN Interest/Fees													
Additional payables (paid)/deleted													
League/Partner/Misc													
Ending cash balance	2,217,067	2,197,535	2,214,427	2,723,701	2,742,310	2,679,825	2,637,520	2,576,497	2,517,339	2,977,528	3,114,817	3,032,090	

	Budget	Difference
2024	1,784,377	(0)
Budget	1,784,377	(0)
	(482,186)	0
	(80,589)	0
	(9,500)	(0)
	(79,527)	(0)
	(6,463)	0
	(7,108)	0
	(54,280)	0
Budgeted Reserves		
Operating	445,030	
Permanent	1,940,294	
Capital	646,765	
	3,032,089	

SUMMARY BUDGET 2023

	2022	2021	2020	Average
Total Levy Revenue	\$ 1,482,692	\$ 1,482,692	\$ 1,468,012	\$ 1,477,799
Prior Year Cash Carryover	\$ 3,363,284			
Total Gross Cash	\$ 1,477,799			
Levy Revenue to Allocate per Financial Management Policy	\$ 34,695			
Excess Funds	\$ 348,322			
Admin	\$ 482,188			
Maintenance	\$ 80,589			
Commons	\$ 9,500			
Programs	\$ 79,527			
Pool - Summer	\$ 54,280			
Pool - Winter	\$ 6,463			
Point Robinson	\$ 7,108			
Fern Cove	\$ -			
Other/RFA Fund				
Bonds/Loans				
TAN Prior Year Carry-over				
Total Allocated	\$ 1,067,977			
Operating Reserve	\$ 409,822			
Permanent Reserve	\$ 1,414,114			
Capital Reserve	\$ 471,372			
	\$ 3,363,284			

Assumptions:

Levy dollars up 1%; Property values average 5% increase

No wage increases

Admin - \$20k for new levy cycle

Maintenance - regular maintenance -- no deferred maintenance, equipment, etc.; purchase tractor for \$1.

Commons - \$75,000

Pool - no CIP

Pt Robinson - no special projects

Fern Cove - no special projects

Debt - Tractor Loan is paid

2023 Cash flow projected	Budget Jan	Budget Feb	Budget Mar	Budget Apr	Budget May	Budget Jun	Budget Jul	Budget Aug	Budget Sep	Budget Oct	Budget Nov	Budget Dec	Budget Full Year	Difference
Beginning Cash	1,650,790	1,762,535	1,732,989	1,739,867	2,195,624	2,204,219	2,121,707	2,069,388	2,000,350	1,929,178	2,335,852	2,408,049		
Add: Levy receipts	10,000	39,000	75,000	561,156	90,000	23,000	16,000	27,000	26,000	491,338	135,000	19,000	1,512,494	
Add: Revenue from ops														
Admin	14	55	105	768	126	32	22	38	36	688	189	27	2,117	
Parks & Facilities Maintenance	500	2,000	3,500	2,300	2,800	5,100	3,400	3,900	2,800	2,400	4,300	2,000	35,000	
Commons	2,441	2,531	1,160	357	2,328	2,237	978	348	1,336	1,241	7,377	1,277	23,609	
Programs, Classes & Camps	-	-	-	-	-	-	-	-	-	-	-	-	-	
Pool	-	-	-	500	12,960	15,550	17,024	12,389	817	-	-	-	59,250	
Point Robinson	7,600	6,300	11,850	8,600	7,400	13,500	14,900	9,900	6,100	4,900	4,925	4,425	100,400	
Fern Cove	3,440	3,314	2,255	1,394	1,332	8,141	5,723	4,092	3,003	4,929	1,127	1,260	40,000	
Pool - Off Season	7,655	7,655	7,655	7,655	-	-	-	-	7,655	7,655	7,655	7,655	61,240	
Donations/Proceeds for RFA's	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Revenue from Ops	21,650	21,854	26,525	21,592	26,946	44,560	42,047	30,666	21,747	21,813	25,573	16,643	321,617	
Grand Total Levy and Ops	31,856	50,854	49,815	561,748	116,946	97,269	58,041	57,096	47,747	513,191	169,973	30,943	1,934,111	
Less Operations:														
Admin	31,331	22,107	21,457	49,208	21,357	22,358	22,357	28,632	43,007	24,857	21,258	42,507	350,439	
Parks & Facilities Maintenance	51,348	37,163	41,803	43,845	42,629	45,328	41,949	45,779	40,644	50,693	37,603	38,603	517,188	
Commons	3,279	2,264	2,264	2,264	2,264	39,764	2,264	3,278	2,264	2,264	2,264	39,764	104,198	
Programs, Classes & Camps	-	-	-	-	-	2,450	3,900	3,150	-	-	-	-	9,500	
Pool - Summer	4,836	5,288	5,010	6,244	22,978	24,478	24,978	25,586	7,327	4,466	3,644	3,944	138,777	
Point Robinson	10,646	7,748	8,423	9,248	8,642	9,354	8,738	11,501	8,785	8,126	7,776	7,676	106,863	
Fern Cove	4,832	3,522	3,583	3,874	3,828	3,687	3,527	4,801	4,583	3,763	3,522	3,582	47,108	
Pool - Off Season	13,633	12,307	12,307	12,307	6,452	2,652	2,652	3,978	12,308	12,308	12,308	12,308	115,520	
RFA's/Other	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Ops	119,595	90,490	94,249	126,780	106,361	130,072	110,386	126,764	118,918	169,478	89,376	146,395	1,289,593	
Net Operations:														
Levy	10,000	39,000	75,000	561,156	90,000	23,000	16,000	27,000	26,000	491,338	135,000	19,000	1,512,494	
Admin	(31,317)	(22,053)	(21,352)	(48,423)	(21,231)	(22,326)	(22,335)	(28,594)	(42,971)	(24,169)	(21,069)	(42,481)	(348,322)	
Parks & Facilities Maintenance	(50,848)	(35,163)	(38,103)	(41,545)	(39,829)	(40,228)	(38,549)	(41,879)	(37,844)	(48,293)	(33,303)	(36,603)	(482,188)	
Commons	(837)	266	(1,104)	(1,907)	64	(3,328)	(1,287)	(2,930)	(929)	(1,023)	5,113	(38,487)	(60,589)	
Programs, Classes & Camps	-	-	-	-	-	(2,450)	(3,900)	(3,150)	-	-	-	-	(9,500)	
Pool - Summer	(4,836)	(5,288)	(5,010)	(5,744)	(10,018)	(8,928)	(7,954)	(13,187)	(6,510)	(4,466)	(3,644)	(3,944)	(79,527)	
Point Robinson	(3,046)	(1,448)	3,427	(648)	(1,442)	4,146	6,162	(1,601)	(2,685)	(3,226)	(2,851)	(3,251)	(6,463)	
Fern Cove	(1,392)	(208)	(1,328)	(2,480)	(2,496)	4,454	2,196	(719)	(1,580)	1,166	(2,395)	(2,322)	(7,108)	
Pool - Off Season	(5,978)	(4,652)	(4,652)	(4,652)	(6,452)	(2,652)	(2,652)	(3,978)	(4,653)	(4,653)	(4,653)	(4,653)	(54,280)	
RFA's/Other	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net P & L from levy and ops	(86,235)	(23,446)	6,276	463,157	8,595	(62,212)	(52,318)	(69,638)	(71,171)	496,873	72,198	(172,741)	444,518	
Bond principal	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bond Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	
VES Restroom (thru June, 2018)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Truck Lease (thru 2020)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tractor Lease (thru 2021)	-	-	-	-	-	-	-	-	-	-	-	-	-	
TAN/LOC proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	
TAN/LOC Payoff	-	-	-	-	-	-	-	-	-	-	-	-	-	
TAN Interest/Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	
Additional payables (paid/deferred)	-	-	-	-	-	-	-	-	-	-	-	-	-	
League/Partner/Misc	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending cash balance	1,762,535	1,732,989	1,739,867	2,195,624	2,204,219	2,121,707	2,069,388	2,000,350	1,929,178	2,335,852	2,408,049	2,295,308		
Budgeted Reserves														
Operating	-	-	-	-	-	-	-	-	-	-	-	-	-	409,822
Permanent	-	-	-	-	-	-	-	-	-	-	-	-	-	1,414,114
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	471,372
Total														2,295,308

SUMMARY BUDGET 2022

	2022	2021	2020	2019	Average
Total Levy Revenue	\$ 1,482,692				
Prior Year Cash Carryover	\$ 1,446,116				
Total Gross Cash	\$ 2,928,808				
Levy Revenue to Allocate per Financial Management Policy	\$ 1,409,351	\$ 1,482,692	\$ 1,468,012	\$ 1,277,349	\$ 1,409,351
Excess Funds	\$ 73,341				
Admin	\$ 358,364				
Maintenance	\$ 482,188				
Commons	\$ 80,589				
Programs	\$ 9,500				
Pool - Summer	\$ 79,527				
Pool - Winter	\$ 54,280				
Point Robinson	\$ 6,463				
Fern Cove	\$ 7,108				
Other/RFA Fund	\$ -				
Bonds/Loans					
TAN Prior Year Carry-over					
Total Allocated	\$ 1,078,019				
Operating Reserve	\$ 331,332				
Permanent Reserve	\$ 1,139,593				
Capital Reserve	\$ 379,865				
		\$	\$	\$	\$
					2,928,808

Assumptions:

Levy dollars up 1%; Property values average 5% increase

No wage increases

Admin - Board elections; audit

Maintenance - regular maintenance -- no deferred maintenance, equipment, etc.; purchase tractor for \$1.

Commons - \$75,000

Pool - no CIP

Pt Robinson - no special projects

Fern Cove - no special projects

Debt - Tractor Loan is paid

2022 Cash flow projected	Budget Jan	Budget Feb	Budget Mar	Budget Apr	Budget May	Budget Jun	Budget Jul	Budget Aug	Budget Sep	Budget Oct	Budget Nov	Budget Dec	Budget Full Year
Beginning Cash	1,446,116	1,357,861	1,328,315	1,335,193	1,776,028	1,784,623	1,702,111	1,649,792	1,580,754	1,509,582	1,901,334	1,973,532	
Add: Levy receipts	10,000	39,000	75,000	546,255	90,000	23,000	16,000	27,000	26,000	476,437	135,000	19,000	1,482,692
Add: Revenue from ops													
Admin	14	55	105	765	126	32	22	38	36	667	189	27	2,076
Parks & Facilities Maintenance	500	2,000	3,500	2,300	2,800	5,100	3,400	3,900	2,800	2,400	4,300	2,000	35,000
Commons	2,441	2,531	1,160	357	2,328	2,237	978	348	1,336	1,241	7,377	1,277	23,609
Programs, Classes & Camps	-	-	-	-	-	-	-	-	-	-	-	-	-
Pool	-	-	-	500	12,960	15,550	17,024	12,399	817	-	-	-	59,250
Point Robinson	7,600	6,300	11,850	8,600	7,400	13,500	14,900	9,900	6,100	4,900	4,925	4,425	100,400
Fern Cove	3,440	3,314	2,255	1,394	1,332	8,141	5,723	4,082	3,003	4,929	1,127	1,260	40,000
Pool - Off Season	7,655	7,655	7,655	7,655	-	-	-	-	7,655	7,655	7,655	7,655	61,240
Donations/Proceeds for RFAs	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue from Ops	21,650	21,854	26,525	21,571	26,946	44,560	42,047	30,666	21,747	21,792	25,573	16,643	321,575
Grand Total Levy and Ops	31,456	60,854	101,940	567,826	119,946	67,566	58,047	57,666	41,741	469,222	160,773	35,643	1,804,267
Less Operations:													
Admin	31,331	22,107	21,457	49,208	21,357	22,358	22,357	28,632	43,007	24,857	21,258	52,507	360,439
Parks & Facilities Maintenance	51,348	37,163	41,603	43,845	42,629	45,328	41,949	45,779	40,644	50,893	37,603	38,603	517,188
Commons	3,279	2,264	2,264	2,264	2,264	39,764	2,264	3,278	2,264	2,264	2,264	39,764	104,198
Programs, Classes & Camps	-	-	-	-	-	2,450	3,900	3,150	-	-	-	-	9,500
Pool - Summer	4,836	5,288	5,010	6,244	22,978	24,478	24,978	25,586	7,327	4,466	3,644	3,944	138,777
Point Robinson	10,646	7,748	8,423	9,248	8,842	9,354	8,738	11,501	8,785	8,126	7,776	7,676	106,863
Fern Cove	4,832	3,522	3,583	3,874	3,687	3,687	3,527	4,801	4,583	3,763	3,522	3,582	47,108
Pool - Off Season	13,633	12,307	12,307	12,307	6,452	2,652	2,652	3,978	12,308	12,308	12,308	12,308	115,520
RFAs/Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Ops	119,985	90,460	94,848	126,990	108,351	150,074	110,368	126,704	119,319	106,475	88,376	159,385	1,399,283
Net Operations:													
Levy	10,000	39,000	75,000	546,255	90,000	23,000	16,000	27,000	26,000	476,437	135,000	19,000	1,482,692
Admin	(31,317)	(22,053)	(21,352)	(48,444)	(21,231)	(22,326)	(22,335)	(28,594)	(42,971)	(24,190)	(21,069)	(52,481)	(358,364)
Parks & Facilities Maintenance	(50,848)	(35,163)	(38,103)	(41,545)	(39,829)	(40,228)	(38,549)	(41,879)	(37,644)	(46,293)	(33,303)	(36,603)	(482,188)
Commons	(837)	266	(1,104)	(1,907)	64	(37,528)	(1,287)	(2,930)	(929)	(1,023)	5,113	(38,487)	(80,589)
Programs, Classes & Camps	-	-	-	-	-	(2,450)	(3,900)	(3,150)	-	-	-	-	(9,500)
Pool - Summer	(4,836)	(5,288)	(5,010)	(5,744)	(10,018)	(8,928)	(7,954)	(13,187)	(6,510)	(4,466)	(3,644)	(3,944)	(79,527)
Point Robinson	(3,046)	(1,448)	3,427	(648)	(1,442)	4,146	6,162	(1,601)	(2,685)	3,228	(2,851)	(3,251)	(6,463)
Fern Cove	(1,392)	(208)	(1,328)	(2,480)	(2,496)	4,454	2,196	(7,191)	(1,580)	1,166	(2,395)	(2,322)	(7,108)
Pool - Off Season	(5,978)	(4,652)	(4,652)	(4,652)	(6,452)	(2,652)	(2,652)	(3,978)	(4,653)	(4,653)	(4,653)	(4,653)	(54,280)
RFAs/Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Net P & L from levy and ops	(88,265)	(62,446)	(6,878)	(44,835)	(8,795)	(88,512)	(58,119)	(89,038)	(71,171)	(31,741)	(75,198)	(172,741)	(468,674)
Bond principal	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
VES Restroom (thru June, 2018)	-	-	-	-	-	-	-	-	-	-	-	-	-
Truck Lease (thru 2020)	-	-	-	-	-	-	-	-	-	-	-	-	-
Tractor Lease (thru 2021)	-	-	-	-	-	-	-	-	-	-	-	-	-
TAN/LOC proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-
TAN/LOC Payoff	-	-	-	-	-	-	-	-	-	-	-	-	-
TAN Interest/Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Additional payables (paid)/deferred	-	-	-	-	-	-	-	-	-	-	-	-	-
League/Partner/misc	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending cash balance	1,357,861	1,328,315	1,335,193	1,776,028	1,784,623	1,702,111	1,649,792	1,580,754	1,509,582	1,901,334	1,973,532	1,950,790	
Budgeted Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-
331.332 Operating	-	-	-	-	-	-	-	-	-	-	-	-	-
1,139,593 Permanent	-	-	-	-	-	-	-	-	-	-	-	-	-
379,865 Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
1,850,790	-	-	-	-	-	-	-	-	-	-	-	-	-

2022 Budget Difference
 1,482,692 -
 (358,364) 0
 (482,188) 0
 (80,589) 0
 (9,500) (0)
 (79,527) (0)
 (6,463) 0
 (7,108) 0
 (54,280) 0

Budgeted Reserves
 331.332 Operating
 1,139,593 Permanent
 379,865 Capital
 1,850,790

SUMMARY BUDGET 2021

	2021	2020	2019	2018	Average
Total Levy Revenue	\$ 1,482,692				
Prior Year Cash Carryover	\$ 1,020,714				
Total Gross Cash	\$ 2,503,406				
Levy Revenue to Allocate per Financial Management Policy	\$ 1,336,688	\$ 1,468,012	\$ 1,277,349	\$ 1,264,702	\$ 1,336,688
Excess Funds	\$ 146,004				
Admin	\$ 328,364				
Maintenance	\$ 482,188				
Commons	\$ 80,589				
Programs	\$ 9,500				
Pool - Summer	\$ 79,527				
Pool - Winter	\$ 54,280				
Point Robinson	\$ 6,463				
Fern Cove	\$ 7,108				
Other/RFA Fund	\$ -				
Bonds/Loans	\$ 9,272				
TAN Prior Year Carry-over					
Total Allocated	\$ 1,057,291				
Operating Reserve	\$ 279,397				
Permanent Reserve	\$ 875,039				
Capital Reserve	\$ 291,680				

\$ 2,503,406

Assumptions:

Levy dollars up 1%; Property values average 5% increase

No wage increases

Maintenance - regular maintenance -- no deferred maintenance, equipment, etc.; purchase trucks for \$1.

Commons - \$75,000

Pool - no CIP

Pt Robinson - no special projects

Fern Cove - no special projects

Debt - Tractor Loan is paid

SUMMARY BUDGET 2020

	2020	2019	2018	2017	Average
Total Levy Revenue	\$ 1,468,012				
Prior Year Cash Carryover	\$ 630,792				
Total Gross Cash	\$ 2,098,804				
Levy Revenue to Allocate per Financial Management Policy	\$ 1,264,744	\$ 1,277,349	\$ 1,264,702	\$ 1,252,180	\$ 1,264,744
Excess Funds	\$ 203,268				
Admin	\$ 328,384				
Maintenance	\$ 482,188				
Commons	\$ 80,589				
Programs	\$ 9,500				
Pool - Summer	\$ 79,527				
Pool - Winter	\$ 54,280				
Point Robinson	\$ 6,463				
Fern Cove	\$ 7,108				
Other/RFA Fund	\$ -				
Bonds/Loans	\$ 30,052				
TAN Prior Year Carry-over					
Total Allocated	\$ 1,078,091				
Operating Reserve	\$ 186,655				
Permanent Reserve	\$ 625,544				
Capital Reserve	\$ 208,515				

\$ 2,098,804

Assumptions:

Levy dollars up \$190k! Pushed the "reset button" to \$.50.

No wage increases

Maintenance - regular maintenance -- no deferred maintenance, equipment, etc.

Commons - \$75,000

Pool - no CIP

Pt Robinson - no special projects

Fern Cove - no special projects

Debt - Lodging bond and VES Restroom paid off 6/2018; no TAN

SUMMARY BUDGET 2019

	2019	2018	2017	2016	Average
Total Levy Revenue	\$ 1,277,349				
Prior Year Cash Carryover	\$ 444,300				
Total Gross Cash	\$ 1,721,649				
Levy Revenue to Allocate per Financial Management Policy	\$ 1,247,959	\$ 1,264,702	\$ 1,252,180	\$ 1,226,996	\$ 1,247,959
Excess Funds	\$ 29,390				
Admin	\$ 353,651				
Maintenance	\$ 482,188				
Commons	\$ 68,089				
Programs	\$ 9,500				
Pool - Summer	\$ 79,527				
Pool - Winter	\$ 54,280				
Point Robinson	\$ 6,463				
Fern Cove	\$ 7,108				
Other/RFA Fund	\$ -				
Bonds/Loans	\$ 30,052				
TAN Prior Year Carry-over					
Total Allocated	\$ 1,090,858				
Operating Reserve	\$ 157,091				
Permanent Reserve	\$ 355,274				
Capital Reserve	\$ 118,425				

\$ 1,721,649

Assumptions:

- Levy dollars up 1%
- No wage increases
- Admin - Levy Election + 3 Board Positions
- Maintenance - regular maintenance -- no deferred maintenance, equipment, etc.
- Commons - \$25k April; \$37,500 October
- Pool - no CIP
- Pt Robinson - no special projects
- Fern Cove - no special projects
- Debt - Lodging bond and VES Restroom paid off 6/2018; no TAN

