

SUMMARY BUDGET 2020 - 50 Cent Levy

	2020
Total Levy Revenue	\$ 1,773,474
Prior Year Cash Carryover	\$ 300,000
Total Gross Cash	\$ 2,073,474
Admin	\$ 357,823
Maintenance	\$ 579,949
Commons	\$ 89,941
Programs	\$ 230,156
Pool - Summer	\$ 115,404
Pool - Winter	\$ 41,178
Point Robinson	\$ 907
Fern Cove	\$ 12,079
Other/RFA Fund	\$ 8,800
Bonds/Loans	\$ 30,052
Capital Projects	\$ 189,000
	Total Allocated
Cash Management Reserve	\$ 1,655,289
	\$ 418,185

\$ 2,073,474

Assumptions:

Levy dollars up to \$1,773,474. Pushed the "reset button" to \$.50 based on property value increase of 8.7% over 2019.

Inflation of 3%; No Fee Increase

\$50k wage increase + 3% COL effective June, 2019

Audit - \$12k

Commons - \$75,000

\$189k Capital Projects per the Strategic Plan

\$100k Recreation Programming

Debt - Lodging bond and VES Restroom paid off 6/2018; no TAN

2020 Cash flow projected												
50 Cent Levy - \$189k Capital												
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
Beginning Cash	300,000	216,917	176,676	175,624	605,364	623,276	353,547	259,423	192,870	106,501	486,827	541,681
Add: Levy receipts	29,000	59,000	95,000	582,146	115,000	53,000	36,000	47,000	46,000	512,328	160,000	39,000
Add: Revenue from ops	294	294	294	294	294	294	294	294	294	294	294	294
Admin	600	2,100	2,500	2,850	2,700	3,150	3,000	3,000	2,600	2,300	2,300	2,000
Parks & Facilities Maintenance	1,000	1,000	2,500	2,528	2,328	2,237	314	863	3,336	3,240	7,377	2,277
Programs, Classes & Camps	-	-	-	-	-	-	-	-	-	-	-	-
Pool	-	-	-	-	-	-	-	-	-	-	-	-
Point Robinson	7,980	7,235	12,443	9,735	10,092	9,042	13,110	13,960	9,042	4,935	5,171	4,646
Fern Cove	2,000	3,400	3,000	3,000	3,000	8,200	3,200	4,800	3,400	5,000	1,200	1,300
Pool - Off Season	8,642	9,292	9,292	8,642	-	-	-	-	-	9,042	8,192	7,342
Donations/Proceeds for RFA's	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue from Ops	20,516	23,321	30,029	27,049	31,149	35,658	32,653	36,552	28,407	24,811	24,534	17,859
Grand Total Levy and Ops	49,516	62,831	124,625	609,185	146,149	89,658	68,653	83,552	74,807	597,119	181,538	279,012
Less Operations:												
Admin	24,517	22,448	22,048	58,028	22,248	22,160	24,752	23,652	53,802	28,392	23,652	35,652
Parks & Facilities Maintenance	48,490	46,035	49,825	53,845	49,340	53,362	52,998	49,612	49,771	59,281	49,076	50,136
Commons	3,653	3,653	3,653	3,653	3,653	41,153	3,670	3,670	3,670	3,670	3,670	41,170
Programs, Classes & Camps	18,601	18,601	18,601	18,601	18,601	19,593	19,593	19,593	19,593	19,592	19,592	230,156
Pool - Summer	5,252	5,252	5,281	5,252	21,003	17,054	38,721	36,497	18,210	6,042	6,042	6,042
Point Robinson	7,924	7,924	7,924	9,134	8,853	11,646	11,056	12,216	11,096	8,725	8,595	113,727
Fern Cove	4,209	4,209	4,309	4,589	4,539	4,419	4,433	4,653	4,598	4,598	4,433	53,579
Pool - Off Season	14,441	14,441	14,441	14,441	-	-	-	-	-	14,620	14,620	14,620
RFA's/Other	-	-	-	4,400	-	-	-	-	-	4,400	-	-
Total Ops	129,000	127,702	129,001	171,242	129,237	161,007	168,014	160,105	160,778	149,600	149,600	189,000
Net Operations:												
Levy	29,000	59,000	95,000	582,146	115,000	53,000	36,000	47,000	46,000	512,328	160,000	39,000
Admin	(24,223)	(22,154)	(21,754)	(57,734)	(21,954)	(21,866)	(24,458)	(23,358)	(53,508)	(28,098)	(23,358)	(35,358)
Parks & Facilities Maintenance	(45,890)	(43,935)	(47,325)	(50,995)	(46,640)	(50,212)	(49,998)	(45,612)	(47,171)	(56,961)	(46,776)	(48,136)
Commons	(2,653)	(2,653)	(1,153)	(1,125)	(1,325)	(36,917)	(3,356)	(2,807)	(334)	(430)	(3,707)	(38,893)
Programs, Classes & Camps	(18,601)	(18,601)	(18,601)	(18,601)	(18,601)	(19,593)	(19,593)	(19,593)	(19,593)	(19,592)	(19,592)	(230,156)
Pool - Summer	(5,252)	(5,252)	(5,281)	(5,252)	(10,911)	(8,012)	(25,611)	(22,537)	(9,168)	(6,042)	(6,042)	(6,042)
Point Robinson	(5,799)	(5,149)	(5,149)	(5,789)	-	-	-	-	-	(5,378)	(6,428)	(7,278)
Fern Cove	56	(689)	601	(1,589)	3,882	1,089	1,639	519	(1,361)	(3,790)	(3,424)	(907)
Pool - Off Season	(2,209)	(809)	(1,309)	(4,400)	-	-	-	-	-	402	(3,233)	(3,248)
RFA's/Other	-	-	-	-	-	-	-	-	-	(4,400)	-	-
Net P & L from levy and ops	(74,270)	(49,231)	(1,629)	(47,232)	(17,812)	(67,729)	(68,611)	(68,253)	(68,209)	(30,728)	(5,126)	(123,283)
Capital Projects						189,000						
Tractor Lease (thru 2020)	5,195			5,195								
TAN/LOC proceeds	2,318			2,318								
TAN/LOC Payoff												
TAN Interest/Fees												
Additional payables (paid/delivered)												
Lease/Partner/Misc												
Ending cash balance	216,917	176,676	175,624	605,364	623,276	353,547	259,423	192,870	106,501	486,827	541,681	418,184

Assumptions:
 Levy dollars up to \$1,773,474. Pushed the "reset button" to \$ 50 based on property value increase of 8.7% over 2019.
 Inflation of 3%. No Fee Increase
 \$50k wage increase + 3% COL effective June, 2019
 Audit - \$12k
 Commons - \$75,000
 \$189k Capital Projects per the Strategic Plan
 \$100k Recreation Programming
 Debt - Lodging bond and VES Restroom paid off 6/2018; no TAN

	2020 Budget	Difference
Levy	1,773,474	
Admin	(357,823)	(0)
Parks & Facilities Maintenance	(579,949)	(0)
Commons	(89,941)	(0)
Programs, Classes & Camps	(230,156)	0
Pool - Summer	(115,404)	0
Point Robinson	(41,178)	0
Fern Cove	(907)	0
Pool - Off Season	(12,079)	(0)
RFA's/Other	(8,800)	(0)
Net P & L from levy and ops	189,000	
Tractor Lease (thru 2020)	20,780	
TAN/LOC proceeds	9,272	
TAN/LOC Payoff	-	
TAN Interest/Fees	-	
Additional payables (paid/delivered)	-	
Lease/Partner/Misc	-	
Ending cash balance	418,184	

SUMMARY BUDGET 2021 - 50 Cent Levy

	2021
Total Levy Revenue	\$ 1,796,209
Prior Year Cash Carryover	\$ 418,185
Total Gross Cash	\$ 2,214,394
Admin	\$ 385,977
Maintenance	\$ 604,148
Commons	\$ 87,555
Programs	\$ 244,092
Pool - Summer	\$ 126,741
Pool - Winter	\$ 44,960
Point Robinson	\$ 17,133
Fern Cove	\$ 18,066
Other/RFA Fund	\$ 8,800
Bonds/Loans	\$ 9,272
Capital Projects	\$ 321,000
	Total Allocated
	\$ 1,867,744
Cash Management Reserve	\$ 346,650

\$ 2,214,394

Assumptions:

Levy dollars up 1% + \$5k construction.

Inflation 3%; no fee increase

COL 3%

Purchase trucks for \$1.

2 Board Positions - \$20k

Commons - \$75,000

Debt - Tractor Loan is paid

\$321k Capital Projects per the Strategic Plan

SUMMARY BUDGET 2022 - 50 Cent Levy

	2022
Total Levy Revenue	\$ 1,819,171
Prior Year Cash Carryover	\$ 346,648
Total Gross Cash	\$ 2,165,819
Admin	\$ 390,951
Maintenance	\$ 623,245
Commons	\$ 87,669
Programs	\$ 247,924
Pool - Summer	\$ 126,197
Pool - Winter	\$ 45,102
Point Robinson	\$ 17,840
Fern Cove	\$ 18,344
Other/RFA Fund	\$ 8,800
Bonds/Loans	
Capital Projects	\$ 150,000
	Total Allocated
	\$ 1,716,072
Cash Management Reserve	\$ 449,747

\$ 2,165,819

Assumptions:

- Levy dollars up 1% + \$5k construction
- 3% Inflation; 5% fee increase
- 3% COL Wage Increases
- Admin - audit - \$13K
- Commons - \$75,000
- \$150k Capital Projects per the Strategic Plan
- \$100k Rec Programming
- Debt - Tractor Lease is paid; we are debt-free!!!

2022 Cash flow projected												
50 Cent Levy - \$150 Capital												
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
	Full Year											
Beginning Cash	346,648	286,902	212,051	196,549	663,936	639,591	554,294	412,420	349,992	160,621	582,976	602,469
Add: Levy receipts	40,000	59,000	95,000	626,404	90,000	53,000	36,000	55,000	55,000	555,767	135,000	19,000
Admin	56	83	133	1,581	126	74	50	77	77	1,482	189	27
Parish & Facilities Maintenance	1,000	2,200	2,600	2,950	2,800	3,250	3,100	4,000	2,700	2,400	2,400	2,100
Commons	1,500	1,950	2,500	2,528	2,328	2,237	314	863	3,336	3,240	7,377	2,277
Programs, Classes & Camps	-	-	-	-	-	-	-	-	-	-	-	-
Pool	-	-	-	-	10,450	8,800	13,810	14,360	9,588	-	-	-
Point Robinson	8,135	7,535	12,735	10,235	13,235	13,235	13,735	13,735	10,235	5,488	5,071	4,648
Fert Core	2,000	3,400	3,075	4,000	4,000	8,200	3,200	4,800	3,400	5,000	1,200	1,300
Pool - Off Season	9,067	9,067	9,067	9,067	-	-	-	-	-	9,067	9,067	9,067
Donations/Proceeds for RFAs	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue from Ops	21,758	24,235	30,110	30,361	32,939	36,796	34,209	37,635	29,336	26,677	25,304	19,417
Grand Total Levy and Ops	61,796	63,235	126,110	656,915	122,939	69,796	74,209	62,835	64,336	562,444	160,308	38,417
Less Operations:												
Admin	28,123	25,431	24,931	64,024	24,731	25,313	26,443	25,193	56,858	30,221	25,193	38,443
Parish & Facilities Maintenance	51,482	50,755	53,682	57,257	58,826	52,714	53,985	50,799	56,248	62,850	53,333	52,810
Commons	3,544	3,544	3,544	3,544	3,618	41,118	3,618	3,618	3,618	3,618	3,618	41,118
Programs, Classes & Camps	20,476	20,476	20,476	20,476	20,477	20,792	20,792	20,792	20,791	20,791	20,791	20,791
Pool - Summer	6,343	6,343	6,343	6,343	22,809	18,222	41,103	37,912	19,759	6,343	6,343	6,343
Point Robinson	11,024	11,024	11,024	12,407	11,471	11,707	11,141	11,707	11,141	11,174	11,022	11,022
Fert Core	5,002	5,002	5,102	5,417	5,352	5,227	5,002	5,282	5,282	5,182	5,002	5,102
Pool - Off Season	15,510	15,510	15,510	15,510	-	-	5,002	5,282	-	15,510	15,510	15,510
RFAs/Other	-	-	-	4,400	-	-	-	-	-	4,400	-	-
Total Ops	141,564	139,465	140,612	186,378	147,264	115,032	165,667	125,773	173,697	169,065	140,211	141,138
Net Operations:												
Levy	40,000	59,000	95,000	526,404	90,000	53,000	36,000	55,000	55,000	555,767	135,000	19,000
Admin	(28,067)	(25,349)	(24,799)	(62,443)	(24,605)	(25,229)	(26,993)	(25,116)	(56,761)	(28,739)	(25,004)	(38,417)
Parish & Facilities Maintenance	(50,482)	(48,555)	(51,082)	(54,307)	(56,026)	(49,464)	(50,885)	(46,799)	(53,548)	(60,450)	(50,933)	(50,710)
Commons	(2,044)	(1,594)	(1,044)	(1,016)	(1,290)	(38,881)	(3,304)	(2,755)	(282)	(3,781)	3,759	(38,841)
Programs, Classes & Camps	(20,476)	(20,476)	(20,476)	(20,476)	(20,477)	(20,792)	(20,792)	(20,792)	(20,791)	(20,791)	(20,791)	(20,791)
Pool - Summer	(6,343)	(6,343)	(6,343)	(6,343)	(12,959)	(8,422)	(27,293)	(23,552)	(10,171)	(6,343)	(6,343)	(6,343)
Point Robinson	(2,889)	(3,489)	1,711	(2,172)	-	-	-	-	-	(961)	(5,686)	(5,951)
Fert Core	(3,002)	(1,602)	(2,027)	(4,417)	(1,352)	2,973	(1,802)	(452)	(1,882)	(182)	(3,802)	(3,802)
RFAs/Other	-	-	-	(4,400)	-	-	-	-	-	(4,400)	-	-
Net P & L from levy and ops	(17,749)	(24,951)	(15,582)	(46,977)	(24,269)	(65,267)	(81,667)	(62,778)	(69,361)	(42,309)	(19,903)	(152,724)
Capital Projects							50,000				100,000	
Tractor Lease (thru 2020)												
Tractor Lease (thru 2021)												
TAN/LDC proceeds												
TAN/LDC Payoff												
TAN Interest/Fees												
Additional payables (paid)/deferred												
Lease/Partner/Asc												
Ending cash balance	266,902	212,051	196,549	663,936	639,591	554,294	412,420	349,982	160,621	582,976	602,469	449,747
Assumptions:												
Levy dollars up 1% + \$5k construction												
3% Inflation; 5% fee increase												
3% COL Wage increases												
Admin - audit \$1K												
Commons - \$75,000												
\$150k Capital Projects per the Strategic Plan												
\$100k Rec Programming												
Debt - Tractor Lease is paid; we are debt-free!!!												

2022
Budget
Difference

1,819,171
(390,951)
(623,245)
(87,669)
(247,924)
(126,197)
(45,102)
(17,640)
(18,344)
(8,800)

150,000
Cash Reserve
449,747

SUMMARY BUDGET 2023 - 50 Cent Levy

	2023
Total Levy Revenue	\$ 1,842,363
Prior Year Cash Carryover	\$ 449,747
Total Gross Cash	\$ 2,292,110
Admin	\$ 444,020
Maintenance	\$ 641,076
Commons	\$ 89,024
Programs	\$ 248,036
Pool - Summer	\$ 131,952
Pool - Winter	\$ 48,355
Point Robinson	\$ 22,192
Fern Cove	\$ 20,327
Other/RFA Fund	\$ 8,800
Bonds/loans	
Capital Projects	\$ 490,000
Total Allocated	\$ 2,143,782
Cash Management Reserve	\$ 148,328
	\$ 2,292,110

Assumptions:

- Levy dollars up 1% + \$5k construction
- 3% Inflation; no fee increase
- 3% COL Wage Increases
- 3 Board Positions - Levy
- Commons - \$75,000
- \$490k Capital Projects per the Strategic Plan
- \$100k Rec Programming
- Debt - Tractor Lease is paid; we are debt-free!!!

2023 Cash flow projected												
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
50 Cent Levy - \$490K Capital	449,747	368,042	309,259	281,331	754,782	724,983	637,016	452,101	385,470	292,755	323,844	340,649
Beginning Cash												
Add: Levy receipts	40,000	59,000	95,000	638,000	90,000	53,000	36,000	55,000	55,000	567,363	135,000	19,000
Add: Revenue from ops												
Admin	56	83	133	1,581	126	74	50	77	77	1,482	189	27
Parcs & Facilities Maintenance	1,000	2,200	2,600	2,950	2,800	3,250	3,100	4,000	2,700	2,400	2,400	2,100
Commons	1,500	1,950	2,500	2,528	2,328	2,237	314	863	3,336	3,240	7,377	2,277
Programs, Classes & Camps	-	-	-	-	-	-	-	-	-	-	-	-
Pool	8,135	7,535	12,735	10,235	10,450	9,800	13,810	14,360	9,588	-	5,488	4,648
Point Robinson	2,000	3,400	3,075	4,000	4,000	8,200	3,200	4,800	3,400	5,000	1,200	1,300
Fern Cove	9,067	9,067	9,067	9,067	-	-	-	-	-	9,067	9,067	9,067
Donations/Proceeds for RFA's	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue from Ops	21,758	24,235	30,110	30,361	32,939	36,786	34,209	37,835	29,336	26,677	25,304	19,417
Grand Total Levy and Ops	67,705	83,277	125,110	108,361	122,919	89,786	70,209	82,635	64,336	564,040	160,304	38,417
Less Operations:												
Admin	26,565	25,865	33,865	65,501	26,465	25,990	26,865	25,865	58,222	31,044	25,865	76,865
Parcs & Facilities Maintenance	53,490	52,745	55,665	59,682	60,854	53,607	54,878	52,675	57,141	63,750	54,226	53,865
Commons	3,706	3,706	3,706	3,706	3,706	4,1206	3,706	3,706	3,706	3,706	3,706	4,1206
Programs, Classes & Camps	20,669	20,669	20,669	20,669	20,670	20,670	20,670	20,669	20,669	20,669	20,669	20,669
Pool - Summer	6,533	6,533	6,533	6,533	23,683	18,769	42,355	39,040	20,383	6,533	6,533	6,533
Point Robinson	11,366	11,366	11,366	12,851	11,841	12,091	11,491	12,091	11,491	11,526	11,366	11,366
Fern Cove	5,159	5,159	5,259	5,584	5,519	5,429	5,159	5,419	5,439	5,349	5,159	5,259
Pool - Off Season	15,975	15,975	15,975	15,975	-	-	-	-	-	15,975	15,975	15,975
RFA's/Other	-	-	-	4,400	-	-	-	-	-	4,400	-	-
Total Ops	142,263	146,618	159,028	194,911	182,718	117,782	166,124	169,466	177,051	182,962	149,469	230,739
Net Operations:												
Levy	40,000	59,000	95,000	638,000	90,000	53,000	36,000	55,000	55,000	567,363	135,000	19,000
Admin	(126,509)	(125,782)	(133,732)	(63,920)	(26,339)	(25,916)	(26,814)	(25,789)	(58,145)	(29,562)	(25,676)	(75,838)
Parcs & Facilities Maintenance	(52,490)	(50,545)	(53,065)	(56,732)	(58,054)	(50,357)	(51,778)	(48,675)	(54,441)	(61,350)	(51,826)	(51,765)
Commons	(1,206)	(1,178)	(1,206)	(1,178)	(1,178)	(1,392)	(1,243)	(1,243)	(1,370)	(1,466)	(1,466)	(1,89,024)
Programs, Classes & Camps	(20,669)	(20,669)	(20,669)	(20,669)	(20,670)	(20,670)	(20,670)	(20,670)	(20,669)	(20,669)	(20,669)	(20,669)
Pool - Summer	(6,533)	(6,533)	(6,533)	(6,533)	(13,233)	(8,969)	(28,545)	(24,680)	(10,795)	(6,533)	(6,533)	(6,533)
Pool - Winter	(6,908)	(6,908)	(6,908)	(6,908)	-	-	-	-	-	(6,908)	(6,908)	(6,908)
Point Robinson	(3,231)	(3,831)	(3,831)	(2,616)	(2,616)	1,144	2,244	1,644	(1,256)	(6,038)	(6,285)	(6,720)
Fern Cove	(3,159)	(1,759)	(2,184)	(1,584)	(1,519)	2,771	(1,959)	(619)	(2,039)	(3,49)	(3,959)	(3,959)
RFA's/Other	-	-	-	(4,400)	-	-	-	-	-	(4,400)	-	-
Net P & L from levy and ops	(81,709)	(97,732)	(127,828)	(77,250)	(129,719)	(17,782)	(142,115)	(166,831)	(92,715)	(111,088)	(16,806)	(152,321)
Capital Projects							90,000				400,000	
Tractor Lease (thru 2020)												
Tractor Lease (thru 2021)												
TAN/LLOC proceeds												
TAN/LLOC Payoff												
TAN Interest/Fees												
Additional payables (paid)/deferred												
Lease/Partner/Alisc												
Ending cash balance	368,042	309,259	281,331	754,782	724,983	637,016	452,101	385,470	292,755	323,844	340,649	148,328

Assumptions:
 Levy dollars up 1% + \$6k construction
 3% Inflation; no fee increase
 3% COL Wage increases
 3 Board Positions - Levy
 Commons - \$75,000
 \$480k Capital Projects per the Strategic Plan
 \$100k Rac Programming
 Debt - Tractor Lease is paid; we are debt-free!!!

2023	Budget	Difference
1,842,363	1,842,363	0
(444,020)	(444,020)	0
(541,076)	(541,076)	0
(89,024)	(89,024)	0
(248,036)	(248,036)	0
(131,952)	(131,952)	0
(148,355)	(148,355)	0
(22,192)	(22,192)	0
(20,327)	(20,327)	0
(8,800)	(8,800)	0
490,000	490,000	-
Cash Reserve		
148,328		

SUMMARY BUDGET 2024 - 50 Cent Levy

	2024
Total Levy Revenue	\$ 2,308,617
Prior Year Cash Carryover	\$ 148,328
Total Gross Cash	\$ 2,456,945
Admin	\$ 409,425
Maintenance	\$ 659,450
Commons	\$ 90,358
Programs	\$ 251,886
Pool - Summer	\$ 137,707
Pool - Winter	\$ 51,779
Point Robinson	\$ 26,547
Fern Cove	\$ 22,367
Other/RFA Fund	\$ 8,800
Bonds/Loans	
Capital Projects	\$ 202,000
	Total Allocated
	\$ 1,860,319
Cash Management Reserve	\$ 596,626
	\$ 2,456,945

Assumptions:

- Push the "reset button" for a property value increase of 41.5% over 2019 per KC Assessed Value Forecast
- 3% Inflation; no fee increase
- 3% COL Wage Increases
- Audit - \$13k
- Commons - \$75,000
- \$202k Capital Projects per the Strategic Plan
- \$100k Rec Programming
- Debt - Tractor Lease is paid; we are debt-free!!!

2024 Cash Flow projected												
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
50 Cent Levy - \$202k Capital	148,328	72,363	19,909	5,218	646,769	633,023	349,387	261,129	200,227	112,820	713,109	745,694
Beginning Cash												
Add: Revenue from ops	50,000	69,000	105,000	811,127	110,000	63,000	46,000	65,000	65,000	740,490	155,000	29,000
Admin	70	97	147	1,581	154	88	64	91	91	1,482	217	41
Parks & Facilities Maintenance	1,000	2,200	2,600	2,950	2,800	3,250	3,100	4,000	2,700	2,400	2,400	2,100
Commons	1,500	1,950	2,500	2,528	2,328	2,237	314	863	3,336	3,240	7,377	2,277
Programs, Classes & Camps	-	-	-	-	10,450	9,800	13,810	14,360	9,588	-	-	-
Pool	8,135	7,535	12,735	10,235	13,235	13,235	13,735	13,735	10,235	5,488	5,071	4,648
Fern Cove	2,000	3,400	3,075	4,000	4,000	8,200	3,200	4,800	3,400	5,000	1,200	1,300
Pool - Off Season	9,067	9,067	9,067	9,067	-	-	-	-	-	9,067	9,067	9,067
Donations/Proceeds for RFA's	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue from Ops	21,772	24,249	30,124	30,361	32,967	36,810	34,223	37,849	29,350	26,677	25,332	19,431
Grand Total Levy and Ops	170,100	196,612	249,124	841,488	242,967	409,897	300,222	345,698	322,850	740,167	180,332	48,431
Less Operations:												
Admin	27,786	26,586	26,586	67,427	27,236	26,716	26,586	26,586	59,943	31,920	26,586	39,586
Parks & Facilities Maintenance	54,901	54,145	58,075	61,076	62,363	55,001	56,272	54,069	58,535	65,147	56,112	55,259
Commons	3,817	3,817	3,817	3,817	3,817	41,317	3,817	3,817	3,817	3,817	3,817	41,317
Programs, Classes & Camps	20,990	20,990	20,990	20,990	20,991	20,991	20,991	20,991	20,990	20,990	20,990	20,990
Pool - Summer	6,731	6,731	6,731	6,731	24,398	19,341	43,638	40,219	21,003	6,731	6,731	6,731
Point Robinson	11,718	11,718	11,718	13,253	12,208	12,468	11,848	12,468	11,848	11,883	11,718	11,718
Fern Cove	5,330	5,252	5,433	5,779	6,700	5,611	5,330	5,600	5,620	5,526	5,330	5,433
Pool - Off Season	16,464	16,464	16,464	16,464	-	-	-	-	-	16,464	16,464	16,464
RFA's/Other	-	-	-	4,400	-	-	-	-	-	4,400	-	-
Total Ops	147,737	146,702	149,314	190,927	156,713	181,446	148,482	163,794	161,756	166,878	147,748	187,456
Net Operations:												
Levy	50,000	69,000	105,000	811,127	110,000	63,000	46,000	65,000	65,000	740,490	155,000	29,000
Admin	127,716	126,480	128,439	65,846	127,082	126,628	126,522	126,495	126,482	30,438	126,389	126,389
Parks & Facilities Maintenance	53,901	51,945	55,475	58,126	59,563	51,731	53,172	50,089	55,835	62,747	53,712	53,159
Commons	12,317	1,867	1,317	1,289	1,489	39,081	3,503	2,954	481	577	3,560	39,040
Programs, Classes & Camps	20,990	20,990	20,990	20,991	20,991	20,991	20,991	20,991	20,990	20,990	20,990	20,990
Pool - Summer	6,731	6,731	6,731	6,731	13,848	9,541	29,828	25,859	11,415	6,731	6,731	6,731
Point Robinson	17,397	17,397	17,397	17,397	-	-	-	-	-	17,397	17,397	17,397
Fern Cove	3,583	4,183	1,017	3,018	1,027	767	1,887	1,267	-	6,395	6,647	6,647
Pool - Off Season	16,464	16,464	16,464	16,464	-	-	-	-	-	16,464	16,464	16,464
RFA's/Other	-	-	-	4,400	-	-	-	-	-	4,400	-	-
Net P & L from levy and ops	2,263	12,510	15,600	81,281	13,287	1,570	1,718	1,354	1,354	1,239	2,943	1,406
Capital Projects						202,000						
Tractor Lease (thru 2020)												
TAN/LLOC proceeds												
TAN/LLOC Payoff												
TAN Interest/Fees												
Additional payables (paid)/deferred												
Lease/Partner/RFA'sc												
Ending cash balance	72,363	19,909	5,218	646,769	633,023	349,387	261,129	200,227	112,820	713,109	745,694	596,626

Assumptions:
 Push the "reset button" for a property value increase of 41.5% over 2019 per KC Assessed Value Forecast
 3% inflation; no fee increase
 3% COL Wage increase
 Audit - \$13k
 Commons - \$75,000
 \$202k Capital Projects per the Strategic Plan
 \$100k Rac Programming

	2024 Budget	Difference
Net Operations:		
Levy	2,308,617	(0)
Admin	(409,425)	(0)
Parks & Facilities Maintenance	(659,450)	(0)
Commons	(90,358)	0
Programs, Classes & Camps	(251,886)	0
Pool - Summer	(137,707)	(0)
Point Robinson	(51,779)	0
Fern Cove	(26,547)	(0)
Pool - Off Season	(22,367)	0
RFA's/Other	(8,800)	0
Net P & L from levy and ops	202,000	-
Capital Projects		
Tractor Lease (thru 2020)		
TAN/LLOC proceeds		
TAN/LLOC Payoff		
TAN Interest/Fees		
Additional payables (paid)/deferred		
Lease/Partner/RFA'sc		
Ending cash balance	596,626	

CAPITAL IMPROVEMENT PLAN

Park Site	Project Description	Project Cost	Funding	VPD Funding							Total VPD Funding	Outside Funding		
				2018	2019	2020	2021	2022	2023	2024				
Agren	Field Drain/Regrade	\$ 250,000	Grant											
	Road Regrade	\$ 20,000	Capital											
BARC	Restroom	\$ 100,000	Grant/Capital			\$ 50,000								
	Repurpose fields	\$ 18,000	Grant/Capital											
Burton Acres	Scotch Broom Removal	\$ 2,000	Local											
	Restroom	\$ 100,000	Grant/Capital											
Fern Cove	Hy Remediation	\$ 10,000	Local			\$ 10,000								
	Foundation repair	\$ 16,000	Capital				\$ 16,000							
Inspiration Pt	Exterior paint	\$ 10,000	Capital											
	Dormer repairs	\$ 10,000	Capital				\$ 10,000							
Ober Park	Wall Repair	\$ 38,000	Capital											
	Parking Lot Regrade	\$ 5,000	Capital											
Paradise Ridge	Playground equipment repair	\$ 12,000	Local											
	Playground equipment replace	\$ 250,000	Grant/Capital/Fundraising				\$ 12,000							
Point Robinson	Roof Replacement	\$ 75,000	Local											
	Parking Lot Regrade	\$ 5,000	Local											
Tramp Harbor	Sidewalk	\$ 10,000	Local											
	Restroom	\$ 100,000	Grant/Capital											
VES Fields	Restroom	\$ 100,000	Grant/Capital				\$ 50,000							
	Renovation	\$ 1,000,000	Grant/Capital				\$ 50,000							
Wingehaven	Lighthouse decking	\$ 20,000	Grant											
	Lighthouse modifications	\$ 5,000	Capital											
Vehicles	Lead paint removal	\$ 50,000	Capital											
	Restroom	\$ 100,000	Capital				\$ 5,000							
Mowers	Restroom	\$ 20,000	Grant/Capital											
	Windows	\$ 20,000	Grant											
Trailers	Bathroom Remodel	\$ 8,000	Grant											
	Floors	\$ 20,000	Grant											
Tramp Harbor	Pave road and parking lot	\$ 60,000	Capital											
	Pipe Replacement	\$ 20,000	Capital											
VES Fields	Septic replacement	\$ 100,000	Capital											
	Full Dock Replacement	\$ 1,500,000	Appropriation/Fundraising											
Wingehaven	Storage foundation	\$ 30,000	Grant											
	Infield drainage	\$ 3,000	Capital											
Vehicles	Restroom	\$ 120,000	Grant/Fundraising											
	Lights	\$ 220,000	Donation											
Trailers	Regrade Road	\$ 10,000	Donation											
	Hy Remediation	\$ 10,000	Capital											
Mowers	2 trucks	\$ 70,000	Capital											
	4 at end of useful life	\$ 60,000	Capital											
Trailers	3 at end of useful life	\$ 9,000	Capital											
		\$ 4,566,000												
				\$ 12,000	\$ 145,000	\$ 189,000	\$ 321,000	\$ 150,000	\$ 490,000	\$ 202,000	\$ 1,509,000	\$ 3,057,000		