

SUMMARY BUDGET 2020 - 51 Cent Levy

	2020
Total Levy Revenue	\$ 1,808,944
Prior Year Cash Carryover	\$ 300,000
Total Gross Cash	\$ 2,108,944
Admin	\$ 357,823
Maintenance	\$ 579,949
Commons	\$ 89,941
Programs	\$ 230,156
Pool - Summer	\$ 115,404
Pool - Winter	\$ 41,178
Point Robinson	\$ 907
Fern Cove	\$ 12,079
Other/RFA Fund	\$ 8,800
Bonds/Loans	\$ 30,052
Capital Projects	\$ 189,000
	Total Allocated
Cash Management Reserve	\$ 453,655
	\$ 2,108,944

Assumptions:

Levy dollars up to \$1,808,944. Pushed the "reset button" to \$.51 based on property value increase of 8.7% over 2019.

Inflation of 3%; No Fee Increase

\$50k wage increase + 3% COL effective June, 2019

Audit - \$12k

Commons - \$75,000

\$189k Capital Projects per the Strategic Plan

\$100k Recreation Programming

Debt - Lodging bond and VES Restroom paid off 6/2018; no TAN

2020 Cash flow projected													
51 Cent Levy - \$189,000 Capital													
Beginning Cash	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Full Year
300,000	216,917	176,676	175,624	623,099	641,011	371,282	277,158	210,605	124,236	522,297	577,151	453,654	
Add: Levy receipts													
29,000	59,000	95,000	599,881	115,000	53,000	36,000	47,000	46,000	530,063	160,000	39,000	1,808,944	
Add: Revenue from ops													
Admin	294	294	294	294	294	294	294	294	294	294	294	294	3,528
Parts & Facilities Maintenance	600	2,100	2,500	2,690	2,700	3,150	3,000	3,900	2,600	2,300	2,300	2,000	30,000
Commons	1,000	1,000	2,500	2,528	2,328	2,237	314	863	3,336	3,240	7,377	2,277	29,000
Programs, Classes & Camps	-	-	-	-	-	-	-	-	-	-	-	-	-
Pool	-	-	-	-	10,092	9,042	13,110	13,960	9,042	-	-	-	55,246
Point Robinson	7,980	7,235	12,443	9,735	12,735	12,735	12,735	12,735	9,735	4,935	5,171	4,648	112,820
Fern Cove	2,000	3,400	3,000	3,000	3,000	8,200	3,200	4,800	3,400	5,000	1,200	1,300	41,500
Pool - Off Season	8,642	9,292	9,292	8,642	-	-	-	-	-	9,042	8,192	7,342	60,444
Donations/Proceeds for RFA's	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue from Ops	20,516	23,321	30,029	27,049	31,149	35,658	32,653	36,552	28,407	24,811	24,534	17,859	332,538
Grand Total Levy and Ops	49,516	82,321	125,623	626,930	146,149	88,658	68,653	83,552	74,407	524,873	184,934	201,453	2,141,382
Less Operations:													
Admin	24,517	22,448	22,048	58,028	22,248	22,160	24,752	23,652	53,802	28,392	23,652	35,652	361,351
Parts & Facilities Maintenance	46,480	46,035	49,825	53,845	49,340	53,382	52,998	49,812	49,771	59,281	49,076	50,136	609,949
Commons	3,653	3,653	3,653	3,653	3,653	41,153	3,670	3,670	3,670	3,670	19,592	19,592	118,941
Programs, Classes & Camps	18,601	18,601	18,601	18,601	18,601	19,593	19,593	19,593	19,593	19,592	19,592	19,592	230,156
Pool - Summer	5,252	5,252	5,252	5,252	21,003	17,054	38,721	36,497	18,210	6,042	6,042	6,042	170,650
Point Robinson	7,924	7,924	7,924	9,134	8,853	11,646	11,098	12,216	11,098	8,725	8,595	8,595	113,727
Fern Cove	4,209	4,209	4,309	4,589	4,539	4,419	4,433	4,663	4,598	4,433	4,548	5,572	53,577
Pool - Off Season	14,441	14,441	14,441	14,441	-	-	-	-	-	14,620	14,620	14,620	101,622
RFA's/Other	-	-	-	4,400	-	-	-	-	-	4,400	-	-	8,800
Total Ops	126,066	126,386	130,001	171,582	126,297	166,297	152,294	150,182	160,775	149,300	129,660	160,352	1,750,775
Net Operations:													
Levy	29,000	59,000	95,000	599,881	115,000	53,000	36,000	47,000	46,000	530,063	160,000	39,000	1,808,944
Admin	(24,223)	(22,154)	(21,754)	(57,734)	(21,954)	(21,866)	(24,458)	(23,358)	(53,508)	(28,098)	(23,358)	(35,358)	(357,823)
Parts & Facilities Maintenance	(45,890)	(43,935)	(47,325)	(50,995)	(46,540)	(50,212)	(49,998)	(45,912)	(47,171)	(56,961)	(46,776)	(48,136)	(579,949)
Commons	(2,653)	(2,653)	(1,153)	(1,125)	(1,325)	(38,917)	(3,556)	(2,807)	(3,34)	(430)	3,707	(38,893)	(89,941)
Programs, Classes & Camps	(18,601)	(18,601)	(18,601)	(18,601)	(18,601)	(19,593)	(19,593)	(19,593)	(19,593)	(19,592)	(19,592)	(230,156)	(230,156)
Pool - Summer	(5,252)	(5,252)	(5,252)	(5,252)	(10,911)	(8,012)	(25,611)	(22,537)	(9,168)	(6,042)	(6,042)	(6,042)	(115,404)
Pool - Off Season	(5,799)	(5,149)	(5,149)	(5,799)	-	-	-	-	-	(5,578)	(6,428)	(7,278)	(41,178)
Point Robinson	56	(689)	4,519	601	3,882	1,089	1,639	519	(1,361)	(3,780)	(3,424)	(3,949)	(907)
Fern Cove	(2,209)	(609)	(1,309)	(1,589)	(1,539)	3,781	(1,233)	137	(1,233)	402	(3,233)	(3,246)	(12,079)
RFA's/Other	-	-	-	(4,400)	-	-	-	-	-	(4,400)	-	-	(8,800)
Net P & L from levy and ops	(15,370)	(40,241)	(1,452)	454,888	17,212	(60,729)	(86,611)	(68,630)	(66,368)	459,273	24,573	(18,289)	372,705
Capital Projects													
Truck Lease (thru 2020)	5,195	-	-	-	-	189,000	-	-	-	-	-	-	189,000
Tractor Lease (thru 2021)	2,318	-	-	-	-	-	5,195	-	-	-	-	-	20,780
TAN/LOC proceeds	-	-	-	-	-	-	2,318	-	-	-	-	-	9,272
TAN/LOC Payoff	-	-	-	-	-	-	-	-	-	-	-	-	-
TAN Interest/Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Additional payables (paid/delivered)	-	-	-	-	-	-	-	-	-	-	-	-	-
Lease/Partner/Misc	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending cash balance	216,917	176,676	175,624	623,099	641,011	371,282	277,158	210,605	124,236	522,297	577,151	453,654	453,654

Assumptions:
 Levy dollars up to \$1,808,944. Pushed the "reset button" to \$1 based on property value increase of 8.7% over 2018.
 Inflation of 3%. No Fee increase
 \$50k wage increase + 3% COL effective June, 2018
 Audit - \$12k
 Commons - \$75,000
 \$189k Capital Projects per the Strategic Plan
 \$100k Recreation Programming
 Debt - Lodging bond and VES Restroom paid off 6/2018, no TAN

2020	Budget	Difference
1,808,944	1,808,944	(0)
(357,823)	(357,823)	(0)
(579,949)	(579,949)	(0)
(89,941)	(89,941)	(0)
(230,156)	(230,156)	(0)
(115,404)	(115,404)	(0)
(41,178)	(41,178)	(0)
(907)	(907)	(0)
(12,079)	(12,079)	(0)
(8,800)	(8,800)	(0)
30,052	30,052	(0)
189,000	189,000	(0)
20,780	20,780	(0)
9,272	9,272	(0)
Cash Reserves	453,654	(0)

SUMMARY BUDGET 2021 - 51 Cent Levy

	2021
Total Levy Revenue	\$ 1,832,033
Prior Year Cash Carryover	\$ 453,654
Total Gross Cash	\$ 2,285,687
Admin	\$ 385,977
Maintenance	\$ 604,148
Commons	\$ 87,555
Programs	\$ 244,092
Pool - Summer	\$ 126,741
Pool - Winter	\$ 44,960
Point Robinson	\$ 17,133
Fern Cove	\$ 18,066
Other/RFA Fund	\$ 8,800
Bonds/Loans	\$ 9,272
Capital Projects	\$ 321,000
	Total Allocated
Cash Management Reserve	\$ 1,867,744
	\$ 417,943

\$ 2,285,687

Assumptions:

Levy dollars up 1% + \$5k construction.

Inflation 3%; no fee increase

COL 3%

Purchase trucks for \$1.

2 Board Positions - \$20k

Commons - \$75,000

Debt - Tractor Loan is paid

\$321k Capital Projects per the Strategic Plan

2021 Cash flow projected												
51 Cent Levy - \$321k Capital												
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Beginning Cash	453,654	364,206	312,838	302,090	752,658	600,619	515,653	420,708	348,696	254,368	506,718	555,593
Add: Levy receipts	29,000	59,000	95,000	611,426	115,000	53,000	36,000	47,000	46,000	541,607	160,000	39,000
Admin	303	303	303	303	303	303	303	303	303	303	303	303
Parks & Facilities Maintenance	600	2,100	2,500	2,650	2,700	3,150	3,000	3,900	2,600	2,300	2,300	2,000
Commons	1,000	1,000	2,500	2,528	2,328	2,237	314	863	3,336	3,240	7,377	2,277
Programs, Classes & Camps	-	-	-	-	10,092	9,042	13,110	13,960	9,042	-	-	-
Pool	-	-	-	-	-	-	-	-	-	-	-	-
Point Robinson	7,960	7,235	12,443	9,735	12,735	12,735	12,735	12,735	9,735	4,935	5,171	4,646
Fern Cove	2,000	3,400	3,000	3,000	3,000	8,200	3,200	4,800	3,400	5,000	1,200	1,300
Pool - Off Season	8,642	9,292	9,292	8,642	-	-	-	-	-	9,042	6,192	7,342
Donations/Proceeds for RFA's	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue from Ops	20,525	23,330	30,038	27,058	31,158	35,667	32,662	36,561	28,416	24,820	24,543	17,868
Grand Total Levy and Ops	49,525	62,530	72,876	630,487	142,156	89,667	69,662	83,561	74,416	596,427	184,543	56,868
Less Operations:												
Admin	26,610	24,660	24,134	62,059	24,066	23,975	25,605	24,405	55,755	29,287	24,405	44,655
Parks & Facilities Maintenance	50,539	49,805	52,239	58,287	52,424	52,133	53,779	50,593	53,460	57,299	51,295	52,295
Commons	3,417	3,417	3,417	3,417	3,417	40,995	3,495	3,495	3,495	3,495	3,495	40,995
Programs, Classes & Camps	20,163	20,163	20,163	20,163	20,164	20,469	20,469	20,469	20,468	20,468	20,468	20,468
Pool - Summer	6,158	6,158	6,158	6,158	22,392	18,030	40,726	37,710	19,542	6,319	6,319	6,319
Point Robinson	9,709	9,709	9,709	6,158	10,165	12,967	12,417	13,590	11,126	9,665	9,831	9,831
Fern Cove	5,002	4,728	4,908	5,123	5,068	5,063	4,798	5,312	4,898	4,968	4,798	4,968
Pool - Off Season	15,058	15,058	15,058	15,058	-	-	-	-	-	15,058	15,058	15,058
RFA's/Other	-	-	-	4,400	-	-	-	-	-	-	4,400	-
Total Ops	126,655	123,080	123,786	185,988	137,687	177,632	161,298	165,573	189,724	197,690	185,688	195,519
Net Operations:												
Levy	29,000	59,000	95,000	611,426	115,000	53,000	36,000	47,000	46,000	541,607	160,000	39,000
Admin	(26,307)	(24,357)	(23,831)	(61,756)	(23,763)	(23,672)	(25,302)	(24,102)	(55,452)	(28,984)	(24,102)	(44,352)
Parks & Facilities Maintenance	(49,939)	(47,705)	(49,739)	(55,437)	(49,724)	(48,983)	(50,779)	(46,693)	(50,860)	(54,999)	(48,995)	(50,295)
Commons	(2,417)	(2,417)	(917)	(889)	(3,181)	(12,632)	(1,591)	(1,591)	(1,591)	(1,591)	(1,591)	(1,591)
Programs, Classes & Camps	(20,163)	(20,163)	(20,163)	(20,163)	(20,164)	(20,469)	(20,469)	(20,469)	(20,468)	(20,468)	(20,468)	(20,468)
Pool - Summer	(6,158)	(6,158)	(6,158)	(6,158)	(12,300)	(6,988)	(27,616)	(23,750)	(10,500)	(6,319)	(6,319)	(6,319)
Pool - Winter	(6,418)	(5,766)	(5,766)	(6,418)	-	-	-	-	-	(6,016)	(6,866)	(7,716)
Point Robinson	(1,729)	(2,474)	2,734	(1,198)	2,570	(232)	318	(855)	(1,391)	(5,030)	(4,660)	(5,185)
Fern Cove	(3,002)	(1,328)	(1,908)	(2,123)	(2,068)	3,137	(1,598)	(512)	(1,496)	32	(3,598)	(3,598)
RFA's/Other	-	-	-	(4,400)	-	-	-	-	-	(4,400)	-	-
Net P & L from levy and ops	(7,139)	(7,359)	(10,749)	452,680	8,461	(8,965)	(82,677)	(72,012)	(84,333)	415,188	48,875	(137,651)
Capital Projects					160,500					160,500		
Truck Lease (thru 2020)												
TANULOC proceeds	2,318			2,318						2,318		
TANULOC Payoff												
TAN Interest/Fees												
Additional payables (paid)/deferred												
League/Partner/afisc												
Ending cash balance	364,206	312,838	302,090	752,658	600,619	515,653	420,708	348,696	254,368	506,718	555,593	417,942
Assumptions:												
Levy delians up 1% + \$5k construction.												
Initiation 3% / No fee increase												
COL 3%												
Purchase trucks for \$1.												
2 Board positions - \$20k												
Commons - \$75,000												
\$321 Capital Projects												
\$100k Rec Programming												
Debt - Truck Lease is paid												

2021
Budget
1,832,033
Difference
(385,977)
(604,148)
0
(87,555)
(244,092)
(128,741)
(44,866)
(17,133)
(18,066)
(8,800)

321,000
9,272
Cash Reserve
417,942

SUMMARY BUDGET 2022 - 51 Cent Levy

	2022
Total Levy Revenue	\$ 1,855,353
Prior Year Cash Carryover	\$ 417,943
Total Gross Cash	\$ 2,273,296
Admin	\$ 390,951
Maintenance	\$ 623,245
Commons	\$ 87,669
Programs	\$ 247,924
Pool - Summer	\$ 126,197
Pool - Winter	\$ 45,102
Point Robinson	\$ 17,840
Fern Cove	\$ 18,344
Other/RFA Fund	\$ 8,800
Bonds/Loans	
Capital Projects	\$ 150,000
Total Allocated	\$ 1,716,072
Cash Management Reserve	\$ 557,224

\$ 2,273,296

Assumptions:

- Levy dollars up 1% + \$5k construction
- 3% Inflation; 5% fee increase
- 3% COL Wage Increases
- Admin - audit - \$13k
- Commons - \$75,000
- \$150k Capital Projects per the Strategic Plan
- \$100k Rec Programming
- Debt - Tractor Lease is paid; we are debt-free!!!

SUMMARY BUDGET 2023 - 51 Cent Levy

	2023
Total Levy Revenue	\$ 1,878,907
Prior Year Cash Carryover	\$ 557,224
Total Gross Cash	\$ 2,436,131
Admin	\$ 443,950
Maintenance	\$ 641,076
Commons	\$ 89,024
Programs	\$ 248,036
Pool - Summer	\$ 131,952
Pool - Winter	\$ 48,355
Point Robinson	\$ 22,192
Fern Cove	\$ 20,327
Other/RFA Fund	\$ 8,800
Bonds/Loans	
Capital Projects	\$ 490,000
Total Allocated	\$ 2,143,712
Cash Management Reserve	\$ 292,419

\$ 2,436,131

Assumptions:

- Levy dollars up 1% + \$5k construction
- 3% Inflation; no fee increase
- 3% COL Wage Increases
- 3 Board Positions - Levy
- Commons - \$75,000
- \$490k Capital Projects per the Strategic Plan
- \$100k Rec Programming
- Debt - Tractor Lease is paid; we are debt-free!!!

2023 Cash flow projected													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Full Year
45-Cent Levy - \$490K Capital	557,224	480,526	426,750	403,829	863,641	838,849	755,889	575,981	514,357	426,649	457,921	479,733	4,978,907
Beginning Cash	45,000	64,000	100,000	624,361	95,000	58,000	41,000	60,000	60,000	60,000	60,000	60,000	490,000
Add: Levy receipts	63	90	140	1,581	133	81	57	84	84	84	1482	196	4,025
Admin	1,000	2,000	2,500	2,950	2,800	3,250	3,100	4,000	2,700	2,400	2,400	2,400	31,500
Parks & Facilities Maintenance	1,500	1,950	2,500	2,528	2,328	2,237	314	863	3,336	3,240	7,377	2,277	30,450
Programs, Classes & Camps	-	-	-	-	-	-	-	-	-	-	-	-	-
Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
Pool - Robinson	8,135	7,535	12,735	10,235	10,450	9,800	13,810	14,560	9,588	5,488	5,071	4,646	58,000
Fern Cove	2,000	3,400	3,075	4,000	4,000	8,200	3,200	4,800	3,400	5,000	1,200	1,300	118,020
Pool - Off Season	9,067	9,067	9,067	9,067	-	-	-	-	-	9,067	9,067	9,067	43,575
Donations/Proceeds for RFAs	-	-	-	-	-	-	-	-	-	-	-	-	63,469
Total Revenue from Ops	21,765	24,242	30,117	30,361	32,946	36,803	34,216	37,642	29,343	26,677	25,311	19,424	349,046
Grand Total Levy and Ops	557,224	480,526	426,750	403,829	863,641	838,849	755,889	575,981	514,357	426,649	457,921	479,733	4,978,907
Less Operations:													
Admin	26,565	25,665	33,865	65,501	26,465	25,990	26,865	25,865	58,222	31,044	25,665	75,865	447,975
Parks & Facilities Maintenance	53,480	52,745	55,665	59,682	60,854	53,607	54,878	52,675	57,141	63,750	54,226	53,865	672,576
Commons	3,706	3,706	3,706	3,706	3,706	41,206	3,706	3,706	3,706	3,706	3,706	41,206	119,474
Programs, Classes & Camps	20,669	20,669	20,669	20,669	20,670	20,670	20,670	20,670	20,669	20,669	20,669	20,669	248,036
Pool - Summer	6,533	6,533	6,533	6,533	23,683	18,769	42,355	39,040	20,383	6,533	6,533	6,533	189,960
Point Robinson	11,366	11,366	11,366	12,851	11,841	12,091	11,491	12,091	11,491	11,526	11,366	11,366	140,212
Fern Cove	5,159	5,159	5,259	5,594	5,519	5,429	5,159	5,419	5,439	5,349	5,159	5,299	63,902
Pool - Off Season	15,975	15,975	15,975	15,975	-	-	-	-	-	15,975	15,975	15,975	111,824
RFAs/Other	-	-	-	4,400	-	-	-	-	-	4,400	-	-	8,800
Total Ops	142,431	142,431	142,431	194,411	142,738	177,762	165,124	160,466	177,691	162,462	143,499	230,778	2,062,778
Net Operations:	414,793	338,095	284,320	209,418	716,903	661,087	590,765	415,513	346,666	264,187	214,422	248,955	2,916,129
Levy	45,000	64,000	100,000	624,361	95,000	58,000	41,000	60,000	60,000	60,000	60,000	60,000	1,878,907
Admin	(26,502)	(25,775)	(33,725)	(63,920)	(26,332)	(25,991)	(26,807)	(25,781)	(58,138)	(29,562)	(25,669)	(75,831)	(443,950)
Parks & Facilities Maintenance	(52,490)	(50,545)	(53,065)	(56,732)	(58,054)	(50,357)	(51,778)	(48,675)	(54,441)	(61,350)	(51,826)	(51,765)	(641,076)
Commons	(2,208)	(1,756)	(1,206)	(1,178)	(1,378)	(3,970)	(3,392)	(2,843)	(3,70)	(466)	3,671	(38,929)	(89,024)
Programs, Classes & Camps	(20,669)	(20,669)	(20,669)	(20,669)	(20,670)	(20,670)	(20,670)	(20,670)	(20,669)	(20,669)	(20,669)	(20,669)	(248,036)
Pool - Summer	(6,533)	(6,533)	(6,533)	(6,533)	(13,233)	(8,959)	(28,545)	(24,680)	(10,795)	(6,533)	(6,533)	(6,533)	(131,952)
Pool - Winter	(6,908)	(6,908)	(6,908)	(6,908)	-	-	-	-	-	(6,908)	(6,908)	(6,908)	(48,355)
Point Robinson	(3,231)	(3,831)	1,369	(2,616)	1,394	1,144	2,244	1,644	(1,256)	(6,038)	(6,295)	(6,720)	(22,192)
Fern Cove	(3,159)	(1,759)	(2,184)	(1,594)	(1,519)	2,771	(1,959)	(619)	(2,039)	(349)	(3,959)	(3,959)	(20,327)
RFAs/Other	-	-	-	(4,400)	-	-	-	-	-	(4,400)	-	-	(8,800)
Net P & L from levy and ops	480,526	426,750	403,829	863,641	838,849	755,889	575,981	514,357	426,649	457,921	479,733	292,419	292,419
Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
Tractor Lease (thru 2020)	-	-	-	-	-	-	-	-	-	-	-	-	-
Tractor Lease (thru 2021)	-	-	-	-	-	-	-	-	-	-	-	-	-
TANILOC proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-
TANILOC Payoff	-	-	-	-	-	-	-	-	-	-	-	-	-
TAN Interests/Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Additional payables (paid)/deferred	-	-	-	-	-	-	-	-	-	-	-	-	-
Leagues/Partners/Misc	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending cash balance	480,526	426,750	403,829	863,641	838,849	755,889	575,981	514,357	426,649	457,921	479,733	292,419	292,419

Assumptions:
 Levy dollars up 1% + \$5k construction
 3% Inflation; no fee increase
 3% COL, Wage increases
 3 Board Positions - Levy
 Commons - \$75,000
 \$480k Capital Projects per the Strategic Plan
 \$100k Rec. Programming
 Debt - Tractor Lease is paid; we are debt-free!!

2023	2023
Budget	Difference
1,878,907	0
(443,950)	0
(641,076)	0
(89,024)	(0)
(248,036)	(0)
(131,952)	0
(48,355)	0
(22,192)	0
(20,327)	0
(8,800)	0
490,000	-
Cash Reserve	-
292,419	-

SUMMARY BUDGET 2024 - 51 Cent Levy

	2024
Total Levy Revenue	\$ 2,354,789
Prior Year Cash Carryover	\$ 292,419
Total Gross Cash	\$ 2,647,208
Admin	\$ 409,425
Maintenance	\$ 659,450
Commons	\$ 90,358
Programs	\$ 251,886
Pool - Summer	\$ 137,707
Pool - Winter	\$ 51,779
Point Robinson	\$ 26,547
Fern Cove	\$ 22,367
Other/RFA Fund	\$ 8,800
Bonds/Loans	
Capital Projects	\$ 202,000
	Total Allocated
	\$ 1,860,319
Cash Management Reserve	\$ 786,889
	\$ 2,647,208

Assumptions:

Push the "reset button" for a property value increase of 41.5% over 2019 per KC Assessed Value Forecast

3% Inflation; no fee increase

3% COL Wage Increases

Audit - \$13k

Commons - \$75,000

\$202k Capital Projects per the Strategic Plan

\$100k Rec Programming

Debt - Tractor Lease is paid; we are debt-free!!!

2024 Cash flow projected												
51 Cent Levy - \$2024 Capital	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
Beginning Cash	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
292,419	216,454	164,000	149,309	813,946	800,200	516,564	428,306	367,404	279,997	903,372	935,957	935,957
50,000	69,000	105,000	83,213	110,000	63,000	46,000	65,000	65,000	763,576	155,000	29,000	2,354,789
Admin	70	97	147	1,581	154	88	64	91	91	1,482	217	41
Parks & Facilities Maintenance	1,000	2,200	2,600	2,950	2,800	3,250	3,100	4,000	2,700	2,400	2,400	2,100
Commons	1,500	1,950	2,500	2,528	2,328	2,237	314	863	3,336	3,240	7,377	2,277
Programs, Classes & Camps	-	-	-	-	-	-	-	-	-	-	-	-
Pool	-	-	-	-	10,450	9,800	13,810	14,360	10,235	-	-	-
Point Robinson	8,135	7,535	12,735	10,235	13,235	13,235	13,335	13,335	3,400	5,488	5,071	4,646
Fern Cove	2,000	3,400	3,075	4,000	4,000	8,200	3,200	4,800	3,400	5,000	1,200	1,300
Pool - Off Season	9,067	9,067	9,067	9,067	-	-	-	-	-	9,067	9,067	9,067
Donations/Proceeds for RFAs	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue from Ops	21,772	24,249	30,124	30,361	32,967	36,810	34,223	37,849	29,350	26,677	25,332	19,431
Grand Total Levy and Ops	71,772	88,298	115,128	88,673	142,967	99,210	89,223	102,249	84,350	799,253	180,232	49,451
Less Operations:												
Admin	27,786	26,586	26,586	67,427	27,236	26,716	26,586	26,586	59,943	31,920	26,586	39,586
Parks & Facilities Maintenance	54,901	54,145	56,075	61,076	62,363	55,001	56,272	54,069	59,535	65,147	56,112	55,259
Commons	3,817	3,817	3,817	3,817	3,817	41,317	3,817	3,817	3,817	3,817	3,817	41,317
Programs, Classes & Camps	20,990	20,990	20,990	20,990	20,991	20,991	20,991	20,991	20,990	20,990	20,990	20,990
Pool - Summer	6,731	6,731	6,731	6,731	24,398	19,341	43,638	40,219	21,003	6,731	6,731	6,731
Point Robinson	11,718	11,718	11,718	13,253	12,208	12,468	11,848	12,468	11,848	11,883	11,718	11,718
Fern Cove	5,330	5,252	5,433	5,779	5,700	5,611	5,330	5,600	5,620	5,526	5,433	5,433
Pool - Off Season	16,464	16,464	16,464	16,464	-	-	-	-	-	16,464	16,464	16,464
RFAs/Other	-	-	-	4,400	-	-	-	-	-	4,400	-	4,400
Total Ops	141,731	144,703	149,814	199,857	199,712	181,446	169,443	183,764	181,798	186,878	167,748	197,688
Net Operations:												
Levy	50,000	69,000	105,000	83,213	110,000	63,000	46,000	65,000	65,000	763,576	155,000	29,000
Admin	(27,718)	(26,490)	(26,439)	(65,846)	(27,082)	(26,628)	(26,522)	(26,495)	(59,852)	(30,336)	(26,369)	(39,546)
Parks & Facilities Maintenance	(53,901)	(51,945)	(55,475)	(56,126)	(59,563)	(51,751)	(53,172)	(50,069)	(55,635)	(62,747)	(53,112)	(53,159)
Commons	(2,317)	(1,867)	(1,317)	(1,289)	(1,489)	(39,081)	(3,503)	(2,954)	(481)	(577)	(3,560)	(39,040)
Programs, Classes & Camps	(20,990)	(20,990)	(20,990)	(20,990)	(20,991)	(20,991)	(20,991)	(20,991)	(20,990)	(20,990)	(20,990)	(20,990)
Pool - Summer	(6,731)	(6,731)	(6,731)	(6,731)	(13,948)	(9,541)	(29,828)	(25,859)	(11,415)	(6,731)	(6,731)	(6,731)
Pool - Winter	(7,397)	(7,397)	(7,397)	(7,397)	-	-	-	-	-	(7,397)	(7,397)	(7,397)
Point Robinson	(3,583)	(4,183)	(1,017)	(3,018)	1,027	767	1,887	1,267	(1,613)	(6,395)	(6,647)	(7,072)
Fern Cove	(3,330)	(1,852)	(2,350)	(1,779)	(1,700)	2,599	(2,130)	(800)	(2,220)	(3,261)	(4,130)	(4,130)
RFAs/Other	-	-	-	(4,400)	-	-	-	-	-	(4,400)	-	(8,800)
Net P & L from levy and ops	(75,993)	(65,703)	(14,801)	(64,637)	(11,747)	(61,150)	(69,220)	(67,915)	(67,400)	(63,176)	(31,584)	(149,667)
Capital Projects												
Tractor Lease (thru 2020)												
TANILDC proceeds												
TANILDC Payoff												
TAN Interests/Fees												
Additional payables (paid)/deferred												
League/Partner/misc												
Ending cash balance	216,454	164,000	149,309	813,946	800,200	516,564	428,306	367,404	279,997	903,372	935,957	786,889

Assumptions:
 Push the "reset button" for a property value increase of 4.15% over 2019 per KC Assessed Value Forecast
 3% Inflation; no fee increase
 3% COL Wage increases
 Audit - \$13k
 Commons - \$75,000
 \$2024 Capital Projects per the Strategic Plan
 \$100k Rec Programming

2024	2024	2024
Budget	Budget	Difference
2,354,789	2,354,789	(0)
(409,425)	(409,425)	(0)
(659,450)	(659,450)	(0)
(90,356)	(90,356)	(0)
(251,886)	(251,886)	(0)
(137,707)	(137,707)	(0)
(51,779)	(51,779)	(0)
(26,547)	(26,547)	(0)
(22,367)	(22,367)	(0)
(8,800)	(8,800)	(0)
202,000	202,000	-
Cash Reserve		
786,889	786,889	-