

SUMMARY BUDGET 2020 - 52 Cent Levy

	2020
Total Levy Revenue	\$ 1,844,413
Prior Year Cash Carryover	\$ 300,000
Total Gross Cash	\$ 2,144,413
Admin	\$ 357,823
Maintenance	\$ 579,949
Commons	\$ 89,941
Programs	\$ 230,156
Pool - Summer	\$ 115,404
Pool - Winter	\$ 41,178
Point Robinson	\$ 907
Ferr Cove	\$ 12,079
Other/RFA Fund	\$ 8,800
Bonds/Loans	\$ 30,052
Capital Projects	\$ 189,000
	Total Allocated
Cash Management Reserve	\$ 1,655,289
	\$ 489,124

\$ 2,144,413

Assumptions:

Pushed the "reset button" to \$.52 based on property value increase of 8.7% over 2019.

Inflation of 3%; No Fee Increase

\$50k wage increase + 3% COL effective June, 2019

Audit - \$12k

Commons - \$75,000

\$189k Capital Projects per the Strategic Plan

\$100k Recreation Programming

Debt - Lodging bond and VES Restroom paid off 6/2018; no TAN

SUMMARY BUDGET 2021 - 52 Cent Levy

	2021
Total Levy Revenue	\$ 1,867,857
Prior Year Cash Carryover	\$ 489,124
Total Gross Cash	\$ 2,356,981
Admin	\$ 385,977
Maintenance	\$ 604,148
Commons	\$ 87,555
Programs	\$ 244,092
Pool - Summer	\$ 126,741
Pool - Winter	\$ 44,960
Point Robinson	\$ 17,133
Fern Cove	\$ 18,066
Other/RFA Fund	\$ 8,800
Bonds/Loans	\$ 9,272
Capital Projects	\$ 321,000
	Total Allocated
	\$ 1,867,744
Cash Management Reserve	\$ 489,237

\$ 2,356,981

Assumptions:

Levy dollars up 1% + \$5k construction.

Inflation 3%; no fee increase

COL 3%

Purchase trucks for \$1.

2 Board Positions - \$20k

Commons - \$75,000

Debt - Tractor Loan is paid

\$321k Capital Projects per the Strategic Plan

2021 Cash flow projected												
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
52 Cent Levy - \$321k Capital	489,124	389,676	348,306	337,560	806,040	654,001	569,035	474,090	402,078	307,750	578,012	626,887
Beginning Cash	29,000	59,000	95,000	629,338	115,000	53,000	36,000	47,000	46,000	559,519	160,000	39,000
Add: Levy receipts												
Add: Revenue from ops												
Admin	303	303	303	303	303	303	303	303	303	303	303	303
Parks & Facilities Maintenance	600	2,100	2,500	2,850	2,700	3,150	3,000	3,900	2,600	2,300	2,300	2,000
Commons	1,000	1,000	2,500	2,528	2,328	2,237	314	863	3,336	3,240	7,377	2,277
Programs, Classes & Camps	-	-	-	-	-	-	-	-	-	-	-	-
Pool	-	-	-	-	10,092	9,042	13,110	13,960	9,042	-	-	-
Point Robinson	7,980	7,235	12,443	9,735	12,735	12,735	12,735	12,735	9,735	4,935	5,171	4,646
Fern Cove	2,000	3,400	3,000	3,000	3,000	8,200	3,200	4,800	3,400	5,000	1,200	1,300
Pool - Off Season	8,642	9,292	9,292	8,642	-	-	-	-	-	9,042	8,192	7,342
Donations/Proceeds for RFAs	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue from Ops	20,525	23,330	30,038	27,058	31,158	35,667	32,662	36,561	28,416	24,820	24,543	17,668
Grand Total Levy and Ops	494,249	622,306	678,344	666,396	837,158	699,667	696,692	610,651	74,416	684,339	802,543	606,887
Less Operators:												
Admin	26,610	24,660	24,134	62,059	24,066	23,975	25,605	24,405	55,755	29,287	24,405	44,655
Parks & Facilities Maintenance	50,539	49,805	52,239	58,287	52,424	62,133	53,779	60,593	53,460	57,299	51,295	52,295
Commons	3,417	3,417	3,417	3,417	3,417	40,995	3,495	3,495	3,495	3,495	3,495	40,995
Programs, Classes & Camps	20,163	20,163	20,163	20,163	20,164	20,489	20,469	20,469	20,468	20,468	20,468	20,468
Pool - Summer	6,158	6,158	6,158	6,158	6,158	18,030	40,726	37,710	19,542	6,319	6,319	6,319
Point Robinson	9,709	9,709	9,709	10,933	10,165	12,967	12,417	13,590	11,128	9,965	9,831	9,831
Fern Cove	5,002	4,728	4,908	5,123	5,068	5,063	4,799	5,312	4,898	4,966	4,796	4,898
Pool - Off Season	15,058	15,058	15,058	15,058	-	-	-	-	-	15,058	15,058	15,058
RFAs/Other	-	-	-	4,400	-	-	-	-	-	-	-	-
Total Ops	138,639	133,698	138,786	189,399	137,887	173,632	161,289	159,972	189,724	137,239	138,260	194,519
Net Operations:												
Levy	29,000	59,000	95,000	629,338	115,000	53,000	36,000	47,000	46,000	559,519	160,000	39,000
Admin	(28,307)	(24,337)	(23,831)	(61,756)	(23,763)	(23,672)	(25,302)	(24,102)	(55,452)	(28,984)	(24,102)	(44,352)
Parks & Facilities Maintenance	(49,939)	(47,705)	(49,739)	(55,437)	(49,724)	(58,983)	(50,779)	(46,693)	(50,860)	(54,999)	(48,985)	(50,285)
Commons	(2,417)	(2,417)	(917)	(899)	(1,090)	(38,759)	(3,181)	(2,632)	(1,59)	(255)	3,882	(38,718)
Programs, Classes & Camps	(20,163)	(20,163)	(20,163)	(20,163)	(20,163)	(20,489)	(20,469)	(20,469)	(20,468)	(20,468)	(20,468)	(20,468)
Pool - Summer	(6,158)	(6,158)	(6,158)	(6,158)	(6,158)	(18,988)	(27,616)	(23,750)	(10,500)	(6,319)	(6,319)	(6,319)
Point - Winter	(6,416)	(5,766)	(5,766)	(6,416)	-	-	-	(855)	-	(6,016)	(6,865)	(7,716)
Point Robinson	(1,729)	(2,474)	2,734	(1,199)	2,570	(232)	318	(855)	(1,391)	(5,030)	(4,660)	(5,185)
Fern Cove	(3,002)	(1,329)	(1,909)	(2,123)	(2,068)	3,137	(1,599)	(512)	(1,499)	32	(3,599)	(3,599)
RFAs/Other	(87,130)	(61,300)	(10,740)	(4,400)	8,481	(64,583)	(62,627)	(72,073)	(64,203)	(43,390)	(49,073)	(37,651)
Capital Projects					160,500					160,500		
Truck Lease (thru 2020)												
TANILOC proceeds	2,318				2,318					2,318		
TANILOC Payoff												
TAN Interest/Fees												
Additional payables (paid/deferred)												
League/Partner/Misc												
Ending cash balance	399,676	348,308	337,560	806,040	654,001	569,035	474,090	402,078	307,750	578,012	626,887	489,236

Assumptions:
 Levy dollars up 1% + \$5k construction,
 Inflation 3%, No fee increase
 COL, 3%
 Purchase trucks for \$1,
 2 Board positions - \$20k
 Commons - \$75,000
 \$321 Capital Projects
 \$100k Rec Programming
 Debt - Truck Lease is paid

	2021	2021
	Budget	Difference
1,867,857	1,867,857	0
(385,977)	(385,977)	0
(604,148)	(604,148)	0
(87,555)	(87,555)	0
(244,092)	(244,092)	0
(128,741)	(128,741)	0
(44,980)	(44,980)	0
(17,133)	(17,133)	0
(18,066)	(18,066)	0
(8,800)	(8,800)	0
321,000	321,000	0
330,272	330,272	0
9,272	9,272	0
Cash Reserve		
489,236	489,236	0

SUMMARY BUDGET 2022 - 52 Cent Levy

	2022
Total Levy Revenue	\$ 1,891,536
Prior Year Cash Carryover	\$ 489,237
Total Gross Cash	\$ 2,380,773
Admin	\$ 390,951
Maintenance	\$ 623,245
Commons	\$ 87,669
Programs	\$ 247,924
Pool - Summer	\$ 126,197
Pool - Winter	\$ 45,102
Point Robinson	\$ 17,840
Fern Cove	\$ 18,344
Other/RFA Fund	\$ 8,800
Bonds/Loans	
Capital Projects	\$ 150,000
	\$ 1,716,072
	\$ 664,701
Cash Management Reserve	
	\$ 2,380,773

Assumptions:

- Levy dollars up 1% + \$5k construction
- 3% Inflation; 5% fee increase
- 3% COL Wage Increases
- Admin - audit - \$13k
- Commons - \$75,000
- \$150k Capital Projects per the Strategic Plan
- \$100k Rec Programming
- Debt - Tractor Lease is paid; we are debt-free!!!

2022 Cash flow projected												
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
52 Cent Levy - \$150K Capital	489,237	409,491	354,640	339,138	842,708	018,363	733,066	591,192	528,754	339,393	017,423	817,423
Beginning Cash												
Add: Levy receipts	40,000	59,000	95,000	662,587	90,000	53,000	36,000	55,000	55,000	591,949	135,000	19,000
Add: Revenue from ops	56	83	133	1,581	126	74	50	77	77	1,482	189	27
Admin												
Partis & Facilities Maintenance	1,000	2,200	2,600	2,950	2,800	3,250	3,100	4,000	2,700	2,400	2,400	2,100
Commons	1,500	1,950	2,500	2,528	2,328	2,237	314	863	3,336	3,240	7,377	2,277
Programs Classes & Camps	-	-	-	-	-	-	-	-	-	-	-	-
Pool	-	-	-	-	-	-	-	-	-	-	-	-
Point Robinson	8,135	7,535	12,735	10,235	13,235	9,800	13,810	14,860	9,988	5,488	5,071	4,646
Fern Cove	3,075	3,400	3,075	4,000	4,000	6,200	3,200	4,800	3,400	5,000	1,200	1,300
Pool - Off Season	9,067	9,067	9,067	9,067	-	-	-	-	-	9,067	9,067	9,067
Donations/Proceeds for RFAs	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue from Ops	21,758	24,235	30,110	30,361	32,939	36,796	34,209	37,635	29,336	26,677	25,304	19,417
Grand Total Levy and Ops	61,758	83,235	125,110	682,948	127,939	89,796	70,209	75,235	84,336	618,626	160,304	39,417
Less Operations:												
Admin	28,123	25,431	24,931	64,024	24,731	25,313	26,443	25,193	56,858	30,221	25,193	38,443
Partis & Facilities Maintenance	51,482	50,755	53,682	57,257	58,826	52,714	53,985	60,799	56,248	62,850	53,333	52,810
Commons	3,544	3,644	3,544	3,544	3,618	4,118	3,618	3,618	3,618	3,618	3,618	4,118
Programs Classes & Camps	20,476	20,476	20,476	20,476	20,477	20,792	20,792	20,792	20,791	20,791	20,791	20,791
Pool - Summer	6,343	6,343	6,343	6,343	22,809	18,222	41,103	37,912	19,759	6,343	6,343	6,343
Point Robinson	11,024	11,024	11,024	12,407	11,471	11,707	11,141	11,707	11,141	11,174	11,022	11,022
Fern Cove	5,002	5,002	5,102	5,417	5,352	5,227	5,002	5,252	5,282	5,182	5,002	5,102
Pool - Off Season	15,510	15,510	15,510	4,400	-	-	-	-	-	15,510	15,510	15,510
RFAs/Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Ops	141,864	135,085	148,612	189,278	147,284	175,093	162,634	155,273	171,897	169,009	149,811	181,139
Net Operations:												
Levy	40,000	59,000	95,000	662,587	90,000	53,000	36,000	55,000	55,000	591,949	135,000	19,000
Admin	(28,067)	(25,349)	(24,798)	(62,443)	(24,605)	(25,239)	(26,393)	(25,161)	(56,781)	(28,739)	(25,004)	(38,417)
Partis & Facilities Maintenance	(50,482)	(48,555)	(51,082)	(54,307)	(56,026)	(49,464)	(50,885)	(46,799)	(53,548)	(60,450)	(50,933)	(50,710)
Commons	(12,044)	(11,944)	(11,044)	(11,016)	(11,290)	(13,881)	(12,755)	(12,755)	(12,821)	(12,791)	(12,791)	(12,791)
Programs Classes & Camps	(20,476)	(20,476)	(20,476)	(20,476)	(20,477)	(20,792)	(20,792)	(20,792)	(20,791)	(20,791)	(20,791)	(20,791)
Pool - Summer	(6,343)	(6,343)	(6,343)	(6,343)	(12,359)	(8,422)	(27,293)	(23,552)	(10,171)	(6,343)	(6,343)	(6,343)
Point Robinson	(6,443)	(6,443)	(6,443)	(6,443)	-	-	-	-	(6,443)	(6,443)	(6,443)	(6,443)
Fern Cove	(2,889)	(3,489)	(1,602)	(1,417)	(1,352)	2,973	2,594	2,028	(906)	(5,886)	(5,951)	(6,376)
RFAs/Other	(3,002)	(1,602)	(2,027)	(4,400)	-	-	-	(452)	(1,882)	(1,882)	(3,802)	(3,802)
Net P & L from levy and ops	(78,748)	(54,551)	(15,502)	583,978	(24,343)	(88,297)	(81,624)	(62,438)	(89,561)	429,937	19,493	(152,722)
Capital Projects							50,000				100,000	
Tractor Lease (thru 2020)												
TAN/LDC proceeds												
TAN/LDC Payoff												
TAN Interest/fees												
Additional payables (paid/delivered)												
League/Partner/Misc												
Ending cash balance	409,491	354,640	339,138	842,708	018,363	733,066	591,192	528,754	339,393	797,930	017,423	864,701
Assumptions:												
Levy dollars up 1% + \$5k construction												
3% Inflation; 5% fee increase												
3% COJ. Wage increases												
Admin - audit \$13k												
Commons - \$75,000												
\$150k Capital Projects per the Strategic Plan												
\$100k Rec. Programming												
Debt - Tractor Lease is paid; we are debt-free!!!												

2022 Budget Difference

1,891,536

(390,951)

(623,245)

(87,659)

(247,924)

(126,197)

(45,102)

(17,840)

(18,344)

(8,800)

150,000

Cash Reserve

664,701

SUMMARY BUDGET 2023 - 52 Cent Levy

	2023
Total Levy Revenue	\$ 1,915,451
Prior Year Cash Carryover	\$ 664,701
Total Gross Cash	\$ 2,580,152
Admin	\$ 443,950
Maintenance	\$ 641,076
Commons	\$ 89,024
Programs	\$ 248,036
Pool - Summer	\$ 131,952
Pool - Winter	\$ 48,355
Point Robinson	\$ 22,192
Ferr Cove	\$ 20,327
Other/RFA Fund	\$ 8,800
Bonds/Loans	
Capital Projects	\$ 490,000
	\$ 2,143,712
Cash Management Reserve	\$ 436,440
	\$ 2,580,152

Assumptions:

- Levy dollars up 1% + \$5k construction
- 3% Inflation; no fee increase
- 3% COL Wage Increases
- 3 Board Positions - Levy
- Commons - \$75,000
- \$490k Capital Projects per the Strategic Plan
- \$100k Rec Programming
- Debt - Tractor Lease is paid; we are debt-free!!!

2023 Cash flow projected												
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Beginning Cash	664,701	598,003	534,227	511,306	989,390	664,998	881,638	701,730	640,106	552,398	601,942	623,754
Add: Levy receipts	45,000	64,000	100,000	642,633	95,000	58,000	41,000	60,000	60,000	585,818	140,000	24,000
Add: Revenue from ops												
Admin	63	90	140	1,581	133	81	57	84	84	1,482	196	34
Parts & Facilities Maintenance	1,000	2,200	2,600	2,950	2,800	3,250	3,100	4,000	2,700	2,400	2,400	2,100
Commons	1,500	1,950	2,500	2,528	2,328	2,237	314	863	3,336	3,240	7,377	2,277
Programs, Classes & Camps	-	-	-	-	-	-	-	-	-	-	-	-
Pool	-	-	-	-	10,450	9,800	13,810	14,360	10,235	5,488	5,071	4,646
Point Robinson	8,135	7,535	12,735	10,235	13,235	13,735	13,735	13,735	10,235	5,000	1,200	1,300
Fern Cove	2,000	3,400	3,075	4,000	4,000	8,200	3,200	4,800	3,400	5,000	1,200	43,575
Pool - Off Season	9,067	9,067	9,067	9,067	-	-	-	-	-	9,067	9,067	9,067
Donations/Proceeds for RFEAs	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue from Ops	21,765	24,242	30,117	30,361	32,946	36,803	34,216	37,842	29,343	26,677	25,311	19,424
Grand Total Levy and Ops	68,766	88,242	130,117	672,664	122,846	84,803	78,216	97,882	89,383	617,695	165,311	43,424
Less Operations:												
Admin	26,565	25,665	33,865	65,501	28,465	25,990	26,865	25,665	58,222	31,044	25,865	75,865
Parts & Facilities Maintenance	53,490	62,745	55,665	59,682	60,854	53,607	54,878	52,675	57,141	63,750	54,226	53,865
Commons	3,706	3,706	3,706	3,706	3,706	41,206	3,706	3,706	3,706	3,706	3,706	41,206
Programs, Classes & Camps	20,669	20,669	20,669	20,669	20,670	20,670	20,670	20,669	20,669	20,669	20,669	20,669
Pool - Summer	6,533	6,533	6,533	6,533	23,683	18,769	42,355	39,040	20,383	6,533	6,533	189,960
Point Robinson	11,366	11,366	11,366	12,851	11,841	12,091	11,491	12,091	11,491	11,526	11,366	140,212
Fern Cove	5,159	5,159	5,259	5,594	5,519	5,429	5,159	5,419	5,439	5,349	5,159	5,259
Pool - Off Season	15,975	15,975	15,975	15,975	-	-	-	-	-	15,975	15,975	15,975
RFEA/Other	-	-	4,400	4,400	-	-	-	-	-	4,400	-	8,800
Total Ops	143,483	148,018	183,039	194,111	182,738	177,612	185,124	190,260	177,651	182,652	143,489	230,738
Net Operations:												
Levy	45,000	64,000	100,000	642,633	95,000	58,000	41,000	60,000	60,000	585,818	140,000	24,000
Admin	(26,502)	(25,775)	(33,725)	(63,920)	(26,332)	(25,909)	(26,807)	(25,781)	(58,138)	(29,562)	(25,669)	(75,931)
Parts & Facilities Maintenance	(52,490)	(50,545)	(53,065)	(56,732)	(58,054)	(50,357)	(51,778)	(48,675)	(51,441)	(61,950)	(51,826)	(51,765)
Commons	(2,206)	(1,756)	(1,206)	(1,178)	(1,378)	(38,970)	(3,392)	(2,843)	(3,706)	(466)	(3,929)	(89,024)
Programs, Classes & Camps	(6,533)	(6,533)	(6,533)	(6,533)	(20,670)	(20,670)	(20,670)	(20,670)	(20,669)	(20,669)	(20,669)	(20,669)
Pool - Summer	(6,533)	(6,533)	(6,533)	(6,533)	(13,233)	(8,968)	(28,545)	(24,680)	(10,795)	(6,533)	(6,533)	(131,952)
Pool - Winter	(6,908)	(6,908)	(6,908)	(6,908)	-	-	-	-	-	(6,908)	(6,908)	(48,355)
Point Robinson	(3,231)	(3,831)	1,369	(2,616)	1,394	1,144	2,244	1,644	1,256	(6,038)	(6,720)	(22,192)
Fern Cove	(3,159)	(1,759)	(2,184)	(1,594)	(1,519)	2,771	(1,959)	(619)	(2,039)	(349)	(3,959)	(20,327)
RFEA/Other	-	-	-	(4,400)	-	-	-	-	-	(4,400)	-	(8,800)
Net P & L from levy and ops	(74,683)	(83,718)	(23,621)	(22,808)	(24,738)	(43,989)	(80,259)	(67,421)	(17,268)	419,243	21,213	(187,314)
Capital Projects							90,000			400,000		
Tractor Lease (thru 2020)												
TAN/LQC proceeds												
TAN/LQC Payoff												
TAN Interest/Fees												
Additional payables (paid)/deferred												
League/Partner/Misc												
Ending cash balance	588,003	534,227	511,306	989,390	964,598	681,638	701,730	640,106	552,398	601,942	623,754	436,440

Assumptions:
 Levy dollars up 1% + 5% construction
 3% inflation; no fee increase
 3% COL Wage increases
 3 Board Positions - Levy
 Commons - \$75,000
 \$480K Capital Projects per the Strategic Plan
 \$100K Rec Programming
 Debt - Tractor Lease is paid; we are debt-free!!

2023	Budget	Difference
1,915,451	1,915,451	0
(443,950)	(443,950)	0
(641,076)	(641,076)	0
(89,024)	(89,024)	0
(248,036)	(248,036)	0
(131,952)	(131,952)	0
(48,355)	(48,355)	0
(22,192)	(22,192)	0
(20,327)	(20,327)	0
(8,800)	(8,800)	0
490,000	490,000	-
Cash Reserve		
436,440	436,440	-

SUMMARY BUDGET 2024 - 52 Cent Levy

	2024
Total Levy Revenue	\$ 2,400,961
Prior Year Cash Carryover	\$ 436,440
Total Gross Cash	\$ 2,837,401
Admin	\$ 409,425
Maintenance	\$ 659,450
Commons	\$ 90,358
Programs	\$ 251,886
Pool - Summer	\$ 137,707
Pool - Winter	\$ 51,779
Point Robinson	\$ 26,547
Fern Cove	\$ 22,367
Other/RFA Fund	\$ 8,800
Bonds/Loans	
Capital Projects	\$ 202,000
	Total Allocated
Cash Management Reserve	\$ 1,860,319
	\$ 977,082

\$ 2,837,401

Assumptions:

- Push the "reset button" for a property value increase of 41.5% over 2019 per KC Assessed Value Forecast
- 3% Inflation; no fee increase
- 3% COL Wage Increases
- Audit - \$13k
- Commons - \$75,000
- \$202k Capital Projects per the Strategic Plan
- \$100k Rec Programming
- Debt - Tractor Lease is paid; we are debt-free!!!

2024 Cash flow projected														
52 Cent Levy - \$202k Capital														
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Full Year	
Beginning Cash	436,440	360,475	308,021	293,330	981,053	987,307	683,671	595,413	534,511	447,104	1,093,565	1,126,150	2,400,961	
Add: Levy receipts	50,000	69,000	105,000	857,299	110,000	63,000	46,000	65,000	65,000	786,662	155,000	29,000	2,400,961	
Add: Revenue from ops	70	97	147	1,581	154	88	64	91	91	1,482	217	41	4,123	
Admin	1,000	2,200	2,600	2,950	2,800	3,250	3,100	4,000	2,700	2,400	2,400	2,100	31,500	
Parks & Facilities Maintenance	1,500	1,950	2,500	2,526	2,328	2,237	314	863	3,336	3,240	7,377	2,277	30,450	
Programs, Classes & Camps	-	-	-	-	10,450	9,800	13,610	14,360	9,588	-	-	-	-	58,008
Pool	8,136	7,535	12,735	10,235	13,235	13,235	13,335	13,335	10,235	5,488	5,071	4,646	118,020	
Point Robinson	2,000	3,400	3,075	4,000	4,000	8,200	3,200	4,800	3,400	5,000	1,200	1,300	43,575	
Fern Cove	9,067	9,067	9,067	9,067	-	-	-	-	-	9,067	9,067	9,067	63,489	
Pool - Off Season	-	-	-	-	-	-	-	-	-	-	-	-	-	
Donations/Proceeds for RFPAs	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Revenue from Ops	21,772	24,249	30,124	30,361	32,967	36,810	34,223	37,849	29,350	26,677	25,332	19,431	349,144	
Grand Total Levy and Ops	71,172	92,249	133,124	697,660	142,067	99,810	80,223	102,849	64,350	613,333	180,232	49,431	2,709,105	
Less Operations:														
Admin	27,766	26,586	26,586	67,427	27,236	26,716	26,586	26,586	59,943	31,920	26,586	39,586	413,548	
Parks & Facilities Maintenance	54,901	54,145	56,075	61,076	62,363	55,001	56,272	54,069	58,535	65,147	56,112	55,259	690,950	
Commons	3,817	3,817	3,817	3,817	41,317	41,317	3,817	3,817	3,817	3,817	3,817	41,317	120,807	
Programs, Classes & Camps	20,990	20,990	20,990	20,990	20,991	20,991	20,991	20,991	20,990	20,990	20,990	20,990	251,886	
Pool - Summer	6,731	6,731	6,731	6,731	24,398	19,341	43,638	40,219	21,003	6,731	6,731	6,731	195,715	
Point Robinson	11,718	11,718	11,718	13,253	12,208	12,468	11,848	12,468	11,848	11,883	11,718	11,718	144,567	
Fern Cove	5,330	5,252	5,433	5,779	5,700	5,611	5,330	5,600	5,620	5,526	5,330	5,433	65,942	
Pool - Off Season	16,464	16,464	16,464	16,464	-	-	-	-	-	16,464	16,464	16,464	115,248	
RFPAs/Other	-	-	-	4,400	-	-	-	-	-	-	-	-	8,800	
Total Ops	147,737	145,703	149,814	199,837	159,713	181,446	189,482	163,751	184,798	168,978	147,748	197,799	2,907,703	
Net Operations:														
Levy	50,000	69,000	105,000	857,299	110,000	63,000	46,000	65,000	65,000	786,662	155,000	29,000	2,400,961	
Admin	(27,716)	(26,490)	(26,439)	(65,846)	(27,082)	(26,628)	(26,522)	(26,495)	(59,852)	(30,438)	(26,389)	(39,546)	(409,425)	
Parks & Facilities Maintenance	(53,901)	(51,945)	(55,475)	(58,128)	(59,563)	(51,751)	(53,172)	(50,069)	(55,835)	(62,747)	(53,712)	(53,159)	(659,450)	
Commons	(12,317)	(11,867)	(11,317)	(1,299)	(1,489)	(39,081)	(3,503)	(2,954)	(481)	(577)	(3,560)	(39,040)	(90,388)	
Programs, Classes & Camps	(20,990)	(20,990)	(20,990)	(20,990)	(20,991)	(20,991)	(20,991)	(20,991)	(20,990)	(20,990)	(20,990)	(20,990)	(251,886)	
Pool - Summer	(6,731)	(6,731)	(6,731)	(6,731)	(13,948)	(9,541)	(29,828)	(25,899)	(11,415)	(6,731)	(6,731)	(6,731)	(137,707)	
Pool - Winter	(7,397)	(7,397)	(7,397)	(7,397)	-	-	-	-	-	(7,397)	(7,397)	(7,397)	(51,779)	
Point Robinson	(3,583)	(4,183)	(1,017)	(3,018)	1,027	767	1,887	1,267	(1,613)	(6,395)	(6,647)	(7,072)	(26,547)	
Fern Cove	(3,330)	(1,852)	(2,358)	(1,779)	(1,700)	2,589	(2,130)	(800)	(2,220)	(326)	(4,130)	(4,130)	(22,367)	
RFPAs/Other	-	-	-	(4,400)	-	-	-	-	-	-	-	-	(8,800)	
Net P & L from Levy and ops	(75,959)	(62,499)	(12,690)	(67,723)	(13,747)	(18,630)	(69,250)	(60,902)	(67,400)	(64,461)	(33,584)	(146,667)	745,667	
Capital Projects														
Truck Lease (thru 2020)													202,000	
Tractor Lease (thru 2021)													-	
TANULOC proceeds													-	
TANULOC Payoff													-	
TAN Interest/Fees													-	
Additional payables (paid)/deferred													-	
League/Partner/misc													-	
Ending cash balance	360,475	308,021	293,330	981,053	987,307	683,671	595,413	534,511	447,104	1,093,565	1,126,150	977,082		
2024 Budget													2,400,961	
2024 Difference													(8,800)	
Cash Reserve													977,082	

Assumptions:
 Push the "reset button" for a property value increase of 41.5% over 2019 per KC Assessed Value Forecast
 3% inflation; no fee increase
 3% COL Wage increases
 Audit - \$13k
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